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March 15, 2016

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Assignment, dated as of February 25, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Railcar previously filed with the Board under Recordation Number 32066.

The names and addresses of the parties to the enclosed document re:

Assignor:	Greenbrier Leasing Company LLC One Centerpointe Drive, Suite 200 Lake Oswego, OR 97035
Assignee:	Everbank Commercial Finance, Inc. 10 Waterview Blvd. Parsippany, NJ 07054
[Lessee:	BNSF Railway Company 2650 Lou Menk Drive Fort Worth, TX 76131]

A description of the equipment covered by the enclosed document is:

100 Multi-Max bi-level auto racks: BNSF 28425 – BNSF 28524, inclusive.

Section Chief
March 15, 2016
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A short summary of the document to appear in the index is:

Memorandum of Assignment.

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Claire E. Murphy". The signature is written in a cursive style with a large, looping "M".

Claire E. Murphy

CEM
Enclosures

MEMORANDUM OF ASSIGNMENT

THIS MEMORANDUM OF ASSIGNMENT dated as of March 15, 2016 (this “**Memorandum**”), is between GREENBRIER LEASING COMPANY LLC, an Oregon limited liability company (“**Transferor**”), and EVERBANK COMMERCIAL FINANCE, INC., a Delaware corporation (“**Transferee**”).

The parties to this Memorandum hereby acknowledge and confirm the following:

A. Transferor, as lessor, has leased certain railroad cars more particularly described in Exhibit A attached hereto (the “**Cars**”) pursuant to that certain Master Full Service Railcar Lease dated as of October 12, 2006 and effective as of June 1, 2006, as amended by that certain Amendment No. 1 to Lease Agreement effective December 2, 2008 (the “**Lease Agreement**”), and that certain Schedule No. 27 thereto (as amended, modified, extended, supplemented, restated and/or replaced from time to time, the “**Lease**”) to BNSF Railway Company.

B. A Memorandum of Lease was filed with respect to Schedule No. 27 with the U.S. Surface Transportation Board on January 7, 2016, at 8:00 a.m., under recordation number 32066.

C. Transferor and Transferee are parties to that certain Assignment Agreement dated as of March 15, 2016, pursuant to which Transferor has assigned all of its right, title and interest under the Lease, as it pertains to periods on and after March 15, 2016, and the Cars, to Transferee.

D. The parties hereto wish to show for public record this Memorandum and accordingly have caused this Memorandum to be executed by their officers thereunto duly authorized, as of the date first above written. This Memorandum may be executed in counterparts, each such counterpart shall be binding on both parties hereto, notwithstanding that both parties are not signatories to the same counterpart.

[The remainder of this page has been intentionally left blank.]

IN WITNESS WHEREOF, the parties have caused this Memorandum to be executed as of the first date herein above written.

I certify that I hold the title set forth below, that this instrument was signed on behalf of Transferee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of Transferee. I further declare under penalty of perjury that the foregoing is true and correct.

EVERBANK COMMERCIAL FINANCE, INC.

By: 

Name: Kenneth Walters

Title: Senior Vice President

I certify that I hold the title set forth below, that this instrument was signed on behalf of Transferor by authority of its Manager and that I acknowledge that the execution of the foregoing instrument was the free act and deed of Transferor. I further declare under penalty of perjury that the foregoing is true and correct.

GREENBRIER LEASING COMPANY LLC

By: _____

Name: _____

Title: _____

IN WITNESS WHEREOF, the parties have caused this Memorandum to be executed as of the first date herein above written.

I certify that I hold the title set forth below, that this instrument was signed on behalf of Transferee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of Transferee. I further declare under penalty of perjury that the foregoing is true and correct.

EVERBANK COMMERCIAL FINANCE, INC.

By: _____

Name: _____

Title: _____

I certify that I hold the title set forth below, that this instrument was signed on behalf of Transferor by authority of its Manager and that I acknowledge that the execution of the foregoing instrument was the free act and deed of Transferor. I further declare under penalty of perjury that the foregoing is true and correct.

GREENBRIER LEASING COMPANY LLC

By:  _____

Name: LARRY STANLEY

Title: SVP

EXHIBIT A

RAILCARS

One hundred (100) Multi-Max auto racks in bi-level configuration, with grating system on two (2) decks, including Holden chocks and Zeftek door edge protection, marked and numbered BNSF 28425 through BNSF 28524, inclusive.

CERTIFICATION

I, Claire E. Murphy, an attorney licensed to practice in the State of New York and the State of New Jersey, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: March 15, 2016



Claire E. Murphy