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March 17, 2015

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of March 17, 2015, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Number 29584.

The names and addresses of the parties to the enclosed document are:

Administrative Agent: Bank of America, N.A.
135 South LaSalle Street
Chicago, IL 60603

Grantor: Chicago Freight Car Leasing Co.
One O'Hare Centre
6250 North River Road
Rosemont, IL 60018

A description of the equipment covered by the enclosed document is:

277 railcars within the series CRDX 12640 – CRDX 20524 as more particularly set forth on the attachment to the document.

Section Chief
March 17, 2015
Page 2

A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,


for

Edward M. Luria

EML/cem
Enclosures

PARTIAL RELEASE

This Partial Release, dated as of March 17, 2015, is made by Bank of America, N.A., as administrative agent ("Bank of America"), and Chicago Freight Car Leasing Co., as grantor ("Chicago Freight").

WHEREAS, Bank of America and Chicago Freight entered a Guaranty and Collateral Agreement dated as of December 23, 2010 (the "Guaranty"), a Memorandum of which was recorded at the Surface Transportation Board (the "Board") under Recordation No. 29584 on December 23, 2010, pursuant to which Chicago Freight granted a security interest in all of Chicago Freight's right, title, and interest in railroad equipment, whether now owned or any time hereafter acquired; Bank of America and Chicago Freight entered an Amended Memorandum of Guaranty and Collateral Agreement dated as of March 16, 2012 (the "First Amendment"), which was recorded at the Board under Recordation No. 29584-A on March 27, 2012 for Chicago Freight's right, title, and interest in railroad equipment, whether now owned or any time hereafter acquired; and Bank of America and Chicago Freight entered an Amended Memorandum of Guaranty and Collateral Agreement dated as of June 11, 2012 (the "Second Amendment"), which was recorded at the Board under Recordation No. 29584-E on June 11, 2013, for Chicago Freight's right, title, and interest in railroad equipment, whether now owned or any time hereafter acquired (the Guaranty Memorandum, First Amendment, and Second Amendment are collectively referred to as the "Agreements");

WHEREAS, as of the date hereof, the Agreements are released and terminated with respect to 277 covered hopper cars listed on Attachment 1 hereto (the "Equipment"); and

WHEREAS, This partial release and termination is limited to the Equipment and does not release any other collateral.

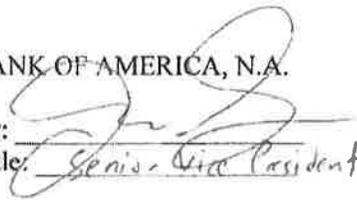
NOW THEREFORE, For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Bank of America has released and discharged the Equipment from all liens held by Bank of America created or described in the Agreements.

This Partial Release may be executed in separate counterparts, each of which when so executed and delivered shall be an original for all purposes, but all such counterparts shall constitute but one and the same instrument.

IN WITNESS WHEREOF, the parties hereto have caused this Partial Release to be duly executed as of the date hereinabove first written.

BANK OF AMERICA, N.A.

CHICAGO FREIGHT CAR LEASING CO.

By: 

By: 

Title: Genise Vice President

Title: Chief Financial Officer

STATE OF ILLINOIS)
) ss.
County of Cook)

On this 17th day of March 2015, before me, April Maulson, the undersigned Notary Public, personally appeared Luke Lukens personally known to me to be the person who executed the within instrument as CFO on behalf of CHICAGO FREIGHT CAR LEASING CO., and acknowledged to me that the corporation executed it.



April Maulson
Notary Public for 1/17/18
My Commission expires Illinois

STATE OF ILLINOIS)
)
County of Cook)

ss.

On this 17th day of March 2015, before me, Kristen E. Moran, the undersigned Notary Public, personally appeared Jason Guerra personally known to me to be the person who executed the within instrument as SVP on behalf of BANK OF AMERICA, N.A., and acknowledged to me that the corporation executed it.



Kristen E. Moran

Notary Public for Bank of America merrill Lynch

My Commission expires June 28, 2015

ATTACHMENT 1 TO PARTIAL RELEASE

Group 1

<u>Car Initial</u>	<u>Car Number</u>	<u>Cube Type</u>
CRDX	12640	5150
CRDX	12641	5150
CRDX	12642	5150
CRDX	12643	5150
CRDX	12644	5150
CRDX	14445	5150
CRDX	14446	5150
CRDX	14447	5150
CRDX	14448	5150
CRDX	14449	5150
CRDX	14450	5150
CRDX	14451	5150
CRDX	14452	5150
CRDX	14453	5150
CRDX	14454	5150
CRDX	14455	5150
CRDX	14456	5150
CRDX	14457	5150
CRDX	14458	5150
CRDX	14459	5150
CRDX	14460	5150
CRDX	14461	5150
CRDX	14462	5150
CRDX	14463	5150
CRDX	14464	5150
CRDX	14465	5150
CRDX	14466	5150
CRDX	14467	5150
CRDX	14468	5150
CRDX	14469	5150
CRDX	14470	5150
CRDX	14471	5150
CRDX	14472	5150
CRDX	14473	5150
CRDX	14475	5150
CRDX	14477	5150
CRDX	14478	5150
CRDX	14479	5150
CRDX	14480	5150
CRDX	14481	5150
CRDX	14483	5150
CRDX	14484	5150
CRDX	14485	5150

Group 1

<u>Car Initial</u>	<u>Car Number</u>	<u>Cube Type</u>
CRDX	14487	5150
CRDX	14489	5150
CRDX	14491	5150
CRDX	14492	5150
CRDX	14493	5150
CRDX	14494	5150
CRDX	14495	5150
CRDX	14496	5150
CRDX	14497	5150
CRDX	14498	5150
CRDX	14499	5150
CRDX	14500	5150
CRDX	14501	5150
CRDX	14502	5150
CRDX	14503	5150
CRDX	14504	5150
CRDX	14505	5150
CRDX	14506	5150
CRDX	14507	5150
CRDX	14508	5150
CRDX	14509	5150
CRDX	14510	5150
CRDX	14511	5150
CRDX	14512	5150
CRDX	14513	5150
CRDX	14514	5150
CRDX	14515	5150
CRDX	14516	5150
CRDX	14517	5150
CRDX	14518	5150
CRDX	14519	5150
CRDX	14520	5150
CRDX	14521	5150
CRDX	14522	5150
CRDX	14523	5150
CRDX	14524	5150
CRDX	14525	5150
CRDX	14526	5150
CRDX	14527	5150
CRDX	14528	5150
CRDX	14529	5150

Group 2

<u>Car Initial</u>	<u>Car Number</u>	<u>Cube Type</u>
CRDX	20325	3250
CRDX	20326	3250
CRDX	20327	3250
CRDX	20328	3250
CRDX	20329	3250
CRDX	20330	3250
CRDX	20331	3250
CRDX	20332	3250
CRDX	20333	3250
CRDX	20334	3250
CRDX	20335	3250
CRDX	20336	3250
CRDX	20337	3250
CRDX	20338	3250
CRDX	20339	3250
CRDX	20340	3250
CRDX	20341	3250
CRDX	20342	3250
CRDX	20343	3250
CRDX	20344	3250
CRDX	20345	3250
CRDX	20346	3250
CRDX	20347	3250
CRDX	20348	3250
CRDX	20349	3250
CRDX	20350	3250
CRDX	20351	3250
CRDX	20352	3250
CRDX	20353	3250
CRDX	20354	3250
CRDX	20355	3250
CRDX	20356	3250
CRDX	20357	3250
CRDX	20358	3250
CRDX	20359	3250
CRDX	20360	3250
CRDX	20361	3250
CRDX	20362	3250
CRDX	20363	3250
CRDX	20364	3250
CRDX	20365	3250
CRDX	20366	3250

Group 2

<u>Car Initial</u>	<u>Car Number</u>	<u>Cube Type</u>
CRDX	20367	3250
CRDX	20368	3250
CRDX	20369	3250
CRDX	20370	3250
CRDX	20371	3250
CRDX	20372	3250
CRDX	20373	3250
CRDX	20374	3250
CRDX	20375	3250
CRDX	20376	3250
CRDX	20377	3250
CRDX	20378	3250
CRDX	20379	3250
CRDX	20380	3250
CRDX	20381	3250
CRDX	20382	3250
CRDX	20383	3250
CRDX	20384	3250
CRDX	20385	3250
CRDX	20386	3250
CRDX	20387	3250
CRDX	20388	3250
CRDX	20389	3250
CRDX	20390	3250
CRDX	20391	3250
CRDX	20392	3250
CRDX	20393	3250
CRDX	20394	3250
CRDX	20395	3250
CRDX	20396	3250
CRDX	20397	3250
CRDX	20399	3250
CRDX	20400	3250
CRDX	20401	3250
CRDX	20402	3250
CRDX	20403	3250
CRDX	20404	3250
CRDX	20405	3250
CRDX	20406	3250
CRDX	20407	3250
CRDX	20408	3250
CRDX	20409	3250

Group 2

<u>Car Initial</u>	<u>Car Number</u>	<u>Cube Type</u>
CRDX	20410	3250
CRDX	20411	3250
CRDX	20412	3250
CRDX	20413	3250
CRDX	20414	3250
CRDX	20415	3250
CRDX	20416	3250
CRDX	20417	3250
CRDX	20418	3250
CRDX	20419	3250
CRDX	20420	3250
CRDX	20421	3250
CRDX	20422	3250
CRDX	20423	3250
CRDX	20424	3250

Group 3

<u>Car Initial</u>	<u>Car Number</u>	<u>Cube Type</u>
CRDX	20425	3250
CRDX	20426	3250
CRDX	20427	3250
CRDX	20428	3250
CRDX	20429	3250
CRDX	20430	3250
CRDX	20431	3250
CRDX	20432	3250
CRDX	20433	3250
CRDX	20434	3250
CRDX	20435	3250
CRDX	20437	3250
CRDX	20438	3250
CRDX	20439	3250
CRDX	20440	3250
CRDX	20441	3250
CRDX	20442	3250
CRDX	20443	3250
CRDX	20444	3250
CRDX	20445	3250
CRDX	20446	3250
CRDX	20447	3250
CRDX	20448	3250
CRDX	20449	3250
CRDX	20450	3250
CRDX	20451	3250
CRDX	20452	3250
CRDX	20453	3250
CRDX	20454	3250
CRDX	20455	3250
CRDX	20456	3250
CRDX	20457	3250
CRDX	20458	3250
CRDX	20459	3250
CRDX	20460	3250
CRDX	20461	3250
CRDX	20462	3250
CRDX	20463	3250
CRDX	20464	3250
CRDX	20465	3250
CRDX	20466	3250
CRDX	20467	3250

Group 3

<u>Car Initial</u>	<u>Car Number</u>	<u>Cube Type</u>
CRDX	20468	3250
CRDX	20469	3250
CRDX	20470	3250
CRDX	20471	3250
CRDX	20472	3250
CRDX	20473	3250
CRDX	20474	3250
CRDX	20475	3250
CRDX	20476	3250
CRDX	20477	3250
CRDX	20478	3250
CRDX	20479	3250
CRDX	20480	3250
CRDX	20481	3250
CRDX	20482	3250
CRDX	20483	3250
CRDX	20484	3250
CRDX	20485	3250
CRDX	20486	3250
CRDX	20487	3250
CRDX	20488	3250
CRDX	20489	3250
CRDX	20490	3250
CRDX	20491	3250
CRDX	20492	3250
CRDX	20493	3250
CRDX	20494	3250
CRDX	20495	3250
CRDX	20496	3250
CRDX	20497	3250
CRDX	20498	3250
CRDX	20499	3250
CRDX	20500	3250
CRDX	20501	3250
CRDX	20502	3250
CRDX	20504	3250
CRDX	20505	3250
CRDX	20506	3250
CRDX	20507	3250
CRDX	20508	3250
CRDX	20510	3250
CRDX	20511	3250

Group 3

<u>Car Initial</u>	<u>Car Number</u>	<u>Cube Type</u>
CRDX	20512	3250
CRDX	20513	3250
CRDX	20517	3250
CRDX	20518	3250
CRDX	20519	3250
CRDX	20520	3250
CRDX	20521	3250
CRDX	20522	3250
CRDX	20523	3250
CRDX	20524	3250

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: March 17, 2015

Edward M. Luria

Edward M. Luria