

May 29 , 2014 03:15 PM

ALVORD AND ALVORD SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
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May 29, 2014

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Security Agreement, dated as of May 29, 2014, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Security Agreement previously filed with the Board under Recordation Number 31214.

The names and addresses of the parties to the enclosed document are:

Secured Party: BB&T Equipment Finance Corporation
600 Washington Avenue, Suite 201
Towson, MD 21204

Debtors: Danella Construction Corporation of Virginia, Inc.
Danella Rental Systems, Inc.
Danella Construction of NY, Inc.
Danella, Inc.
Danella Line Services Company, Inc.
J. Daniel & Company, Inc.
Danella Engineering and Construction
Corporation
Danella Atlantic Corporation
Danella Utility Construction, Inc.
Danella Companies, Inc.
Danella Construction Corporation of FL., Inc.
2290 Butler Pike
Plymouth Meeting, PA 19462

Chief, Section of Administration
May 29, 2014
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A description of the railroad equipment covered by the enclosed document is:

1 piece of maintenance of way equipment: 2014 FORD F550 TRUCK
WITH RW1019 RAILGEAR S/N: 36140 & 36141 - VIN NUMBER:
1FD0W5GT1EEB52502

A short summary of the document to appear in the index is:

Memorandum of Security Agreement.

Also enclosed is a check in the amount of \$44.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Edward M. Luria

EML/sem
Enclosures

MEMORANDUM OF SECURITY AGREEMENT

Dated as of May 29, 2014

among

BB&T EQUIPMENT FINANCE CORPORATION,
as Secured Party

and

DANELLA CONSTRUCTION CORPORATION OF VIRGINIA, INC.,

DANELLA RENTAL SYSTEMS, INC.,

DANELLA CONSTRUCTION OF NY, INC.,

DANELLA, INC.,

DANELLA LINE SERVICES COMPANY, INC.,

J. DANIEL & COMPANY, INC.,

DANELLA ENGINEERING AND CONSTRUCTION CORPORATION,

DANELLA ATLANTIC CORPORATION,

DANELLA UTILITY CONSTRUCTION, INC.,

DANELLA COMPANIES, INC.,

DANELLA CONSTRUCTION CORPORATION OF FL., INC.

as Debtor

Filed with the Surface Transportation Board pursuant to
49 U.S.C. § 11301 on May __, 2014, at ____:____.M
Recordation Number _____

MEMORANDUM OF SECURITY AGREEMENT

THIS MEMORANDUM OF SECURITY AGREEMENT dated as of May 29, 2014 is made by and among BB&T EQUIPMENT FINANCE CORPORATION, together with its successors and assigns ("Secured Party"), and, EACH OF THE PARTIES SPECIFIED ON SCHEDULE A ATTACHED HERETO, as borrower (jointly, severally and collectively, "Debtor").

WITNESSETH

1. Pursuant to the Loan and Security Agreement dated as of March 5, 2013 (the "Loan Agreement") and Promissory Note and Collateral Schedule No. 30541-01-01-LN020 dated as of May 29, 2014 (the "Note" and collectively with the Loan Agreement, the "Security Agreement"), Debtor has pledged to Secured Party a first priority security interest in all of the rail equipment described in Exhibit A attached hereto (the "Rail Equipment").

2. The Security Agreement shall be effective as of the date first set forth herein above and Debtor's use of the Rail Equipment shall be subject to the terms and conditions as set forth in the Security Agreement.

3. This Memorandum of Security Agreement may be executed in duplicate originals and any number of counterparts and by different parties in separate counterparts, each of which shall be deemed to be an original and all of which taken together shall constitute one and the same instrument.

[Signature page follows]

EXHIBIT A
TO MEMORANDUM OF SECURITY AGREEMENT
DATED AS OF May 29, 2014

ONE (1) 2014 FORD F550 TRUCK WITH RW1019 RAILGEAR S/N: 36140 & 36141
VIN NUMBER: 1FD0W5GT1EEB52502

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: May 29, 2014

Edward M Luria

Edward M. Luria