

FIRST UNION RAIL

One O'Hare Centre
6250 River Road, Suite 5000
Rosemont, IL 60018

Tel 847.318.7575
Fax 847.318.7588
www.firstunionrail.com

December 2, 2015

Chief Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W., Suite 100
Washington, DC 20423-0001
Attn: Recordation of Railroad Equipment

Re: Memorandum of Lease Termination

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) please find one (1) originally executed Memorandum of Lease Termination dated December 2, 2015, a secondary document as defined in the Board's Rules for the Recordation of Documents. The enclosed document relates to the Memorandum of Lease dated April 12, 2000, evidencing such Equipment which was duly filed with the Surface Transportation Board on November 25, 2002 at 8:30 a.m. under primary recordation number 24224.

The names and addresses of the parties to the enclosed document are:

Lessor:	First Union Rail Corporation One O'Hare Centre 6250 N River Road, Suite 5000 Rosemont, IL 60018	Lessee:	Labrador West Quartzite Limited 14 First Ave PO Box 1240 Wabush, NL A0R 1B0 Canada
---------	----------------------------------------------------------------------------------------------------------	---------	---------------------------------------------------------------------------------------------

A short summary of the document to appear in the index follows: Memorandum of Lease Termination

Please accept this E-filing and invoice our account number 22860 in the amount of \$43.00 covering the required recordation fee. Kindly return one (1) stamped original of the enclosed document to the undersigned.

If you have any questions regarding the above-referenced matter, please contact me at (847) 384-5397. Thank you for your cooperation in this matter.

Sincerely,



Marcia Dunne
Manager Contract Administration

Enclosures

(LWQM001,005)

MEMORANDUM OF LEASE TERMINATION

THIS MEMORANDUM OF LEASE TERMINATION (the "Memorandum") dated as of December 2, 2015 is made by First Union Rail Corporation (the "Lessor"), a North Carolina corporation, and pertains to that certain Lease Agreement dated as of October 8, 1999, Rider No. 1 dated April 12, 2000 (collectively, the "Lease"), between Lessor and Labrador West Quartzite Limited (the "Lessee"), a Canadian corporation.

WITNESSETH:

WHEREAS, Lessor and Lessee entered into the Lease whereby Lessor has agreed to lease to Lessee certain railcars (the "Equipment") as more particularly described on Exhibit A attached hereto; and,

WHEREAS, Lessor and Lessee entered into that certain Memorandum of Lease dated as of April 12, 2000, evidencing the above-described Lease of such Equipment, which was (i) deposited at the Registrar General of Canada pursuant to Section 105 of the Canada Transportation Act on November 20, 2002 and (ii) filed at the Surface Transportation Board on November 25, 2002 with primary recordation number 24224.

WHEREAS, the Lease between Lessor and Lessee has been terminated; and

NOW, THEREFORE, the Lessor desires to clarify the public record state as follows:

1. This Notice serves as notice that the Lease between Lessor and Lessee relating to the Equipment and evidenced by the Memorandum of Lease filed with the Surface Transportation Board and Registrar General, has been terminated in all respects.
2. Lessor wishes to record this Notice of Termination of Lease and Termination of Memorandum of Lease so as to release the lien with respect to the Equipment.

IN WITNESS WHEREOF, the Lessor has caused this Memorandum to be executed by its duly authorized officer as of the 2nd day of December, 2015 (and the undersigned declares under penalty of perjury that he holds the title indicated below and that the execution of this Memorandum was the free act and deed of its corporation).

LESSOR:

FIRST UNION RAIL CORPORATION

Name: RICHARD F. SEYMOUR
Title: VICE PRESIDENT SALES & MARKETING

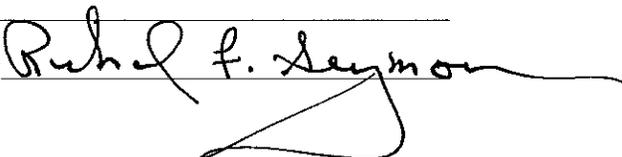
Signature: 

EXHIBIT A
to
MEMORANDUM OF TERMINATION OF LEASE

RIDER NO. 1:

NUMBER OF CARS: Twenty-five (25)

DESCRIPTION OF CARS: 2900 cu. ft. capacity, 100 ton, 263,000 GRL, rapid discharge hopper cars

CAR NUMBERS:	NOKL 912005	NOKL 912102	NOKL 912119
	NOKL 912043	NOKL 912103	NOKL 912120
	NOKL 912049	NOKL 912104	NOKL 912121
	NOKL 912055	NOKL 912112	NOKL 912123
	NOKL 912058	NOKL 912114	NOKL 912126
	NOKL 912061	NOKL 912115	NOKL 912129
	NOKL 912070	NOKL 912116	NOKL 912130
	NOKL 912086	NOKL 912118	NOKL 912133
			NOKL 912138