

RECORDATION NO 27759-A FILED  
January 15, 2014 02:00 PM  
SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)  
ROBERT W. ALVORD (2011)

January 15, 2014

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are four (4) copies of a Termination of Lease and Security Interest, dated as of January 2, 2014, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Lease of Railroad Equipment previously filed with the Board under Recordation Number 27759.

The name and address of the party to the enclosed document are:

Lessor:                      NorLease, Inc.  
50 South LaSalle Street  
Chicago, IL 60675

Chief  
Section of Administration  
January 15, 2014  
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A description of the railroad equipment covered by the enclosed document  
is:

100 railcars TERMINATED: GTW 188190 - GTW 188289.

A short summary of the document to appear in the index is:

Termination of Lease and Security Interest.

Also enclosed is a check in the amount of \$44.00 payable to the order of  
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the  
undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'E. Luria', with a stylized flourish at the end.

Edward M. Luria

EML/sem  
Enclosures

**TERMINATION OF LEASE AND SECURITY INTEREST**

**THIS TERMINATION OF LEASE AND SECURITY INTEREST** is made as of January 2, 2014 by **Norlease, Inc.** (the "Lessor").

WITNESSETH:

1. Lessor and **Grand Trunk Western Railroad Company** (the "Lessee") entered into a Lease of Railroad Equipment dated as of December 15, 2008 (the "Lease") covering the one-hundred (100) 48' 116-ton steel coil cars marked **GTW 188190 to GTW 188289 inclusive** built by National Steel Car Limited in 2008 (the "Equipment");
2. To evidence the Lease, on December 17, 2008 at 9:00 A.M., a Memorandum of Lease of Railroad Equipment dated as of December 15, 2008 was filed with the Surface Transportation Board pursuant to 49 U.S.C. S11301 and assigned recordation number 27759;
3. To evidence the Lease, on December 17, 2008 at 2:34 P.M., a Memorandum of Lease of Railroad Equipment dated as of December 15, 2008 was deposited at the Registrar General of Canada pursuant to Section 105 of the Canada Transportation Act; and
4. Lessee has (i) performed all of its obligations under the Lease and (ii) purchased the Equipment on or before the date hereof.

**NOW THEREFORE**, for good and valuable consideration, Lessor agrees and acknowledges for the public record that (i) the Lease is hereby terminated (except for such terms thereof which expressly survive termination) and (ii) any security interest in the Equipment is hereby released.

**IN WITNESS WHEREOF**, the Lessor has caused this Termination of Lease and Security Interest to be executed as of the date first above written.

**NORLEASE, INC.**,  
Lessor

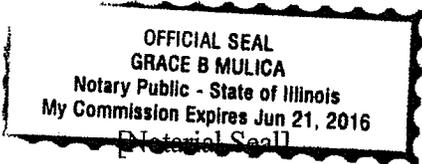
By:   
Name: Glenn P. Davis  
Title: President

STATE OF ILLINOIS, COUNTY OF COOK, TO WIT:

On this 31<sup>ST</sup> day of JANUARY, 2014 before me personally appeared, Glenn P. DAVIS, to me personally known, who being by me duly sworn, says that he / she is a PRESIDENT of Norlease, Inc., that said instrument was signed on behalf of said company by authority of its Board of Directors, and he / she acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

Grace B. Mulica

Notary Public



My commission expires: 6-21-16

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 4/15/14

Edward M Luria

Edward M. Luria