



RECORDATION NO. 29895-A FILED

JUN 21 2016 -9:22 AM

SURFACE TRANSPORTATION BOARD

10 June 2016

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 East Street, SW
Washington DC 20423-0001

Dear Section Chief:

This filing covers the Partial Release of Lien of two units of equipment covered by one certain Security Agreement recorded 20 September 2011 under Recordation No. 29895, between the following parties:

Secured Party:

STI-Global, Ltd (assigned to Donald S. Searle)
P.O. box 1269
West Perth 6872
Western Australia

Debtor:

Santa Fe Southern Railway, Inc.
Attn: Carol J. Raymond , President
430-A West Manhattan Avenue
Santa Fe NM 87501

As information, Ms. Raymond has resigned as President, and the undersigned has taken over active management of the Company. The filing is to appear in the index as follows: Partial Release of Lien of Railroad Equipment under Security Agreement filed 20 September 2011 with respect to box car bearing reporting marks ATSF 524783 and an unnumbered red caboose.

Please file this as a secondary document under Recordation No. 29895-1 as it relates to documents previously filed with the Surface Transportation Board under Recordation No. 29895. The filing fee of \$43.00 is enclosed herewith. If any questions arise please contact the undersigned at 214+522-9565 or by E-mail at karl.sfsr@gmail.com.

Sincerely,

Karl Ziebarth,
Chairman of the Board, CEO & GM
214+522-9565 (o)

PARTIAL RELEASE OF LIEN

JUN 21 2016 -9:22AM

OF

SURFACE TRANSPORTATION BOARD

UNIT SUBJECT TO SECURITY AGREEMENT

This Partial Release of Lien on railroad equipment pledged to secure a Promissory Note issued by Santa Fe Southern Railway, Inc. on 14 June 2011 releases the lien created by one certain Security Agreement of even date bearing Recordation No. 29895 on 20 September 2011, between STI-Global, Ltd, an Australian corporation ("Creditor") and Santa Fe Southern Railway, Inc. ("Debtor") a New Mexico corporation with respect to one of the units shown on Exhibit A attached hereto, specifically a caboose, without reporting marks, known as the red caboose, which is located on the corner of St. Francis Drive and Cerrillos Road in Santa Fe NM 87501, and

WHEREAS Creditor did transfer, set over and assign said Security Agreement and note to Donald S. Searle, an Australian citizen, under the terms of one certain Mutual Release and Warranty Agreement executed as of 16 June 2014, whereby Searle became the Creditor and Noteholder, and

WHEREAS Debtor has requested release of the lien on said red caboose without reporting marks, and

WHEREAS Creditor is willing to release said lien in consideration of certain payments made by Debtor,

NOW THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Creditor submits the following:

1. The Creditor hereby released the lien created by or arising from the Security Agreement carrying Recordation No. 29895 with respect to, and limited solely to, the red caboose as described above
2. This Partial Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against this unit of equipment

In witness whereof, the Creditor has executed this partial Release as of the 24th day of September, 2015

WITNESS LETITIA GRANT

DONALD S. SEARLE

Letitia Grant.


