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September 28, 2016

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease Schedule No. 2, dated as of August 1, 2016, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document re:

Lessor: Greenbrier Leasing Company LLC
One Centerpointe Drive, Suite 200
Lake Oswego, OR 97035

Lessee: Canada Malting Co. Limited
3316 Bonnybrook Road SE
Calgary, AB T2G 4M9

A description of the equipment covered by the enclosed document is:

15 covered hopper railcars: AOKX 78550 - AOKX 78564, inclusive.

A short summary of the document to appear in the index is:

Memorandum of Lease Schedule No. 2.

Section Chief
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Page 2

Also enclosed is a check in the amount of \$45.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Edward M. Luria

EML/sem
Enclosures

MEMORANDUM OF LEASE

SCHEDULE NO. 2

This is a Memorandum of Lease regarding a Schedule No. 2, dated as of August 1, 2016 (the "Schedule"), to a Lease Agreement, dated as of April 1, 2016 (the "Master Lease"), each by and between Greenbrier Leasing Company LLC, an Oregon limited liability company, as lessor ("Lessor") and Canada Malting Co. Limited, a Canadian corporation, as lessee ("Lessee").

WITNESSETH:

1. Lessor has agreed to lease to Lessee, and Lessee has agreed to lease from Lessor fifteen (15) used 6580 cf 286,000 GRL through-sill covered hopper railcars bearing reporting marks and numbers AOKX 78550 to AOKX 78564 (the "Cars").
2. The Schedule incorporates by reference the terms of the Master Lease and will be effective as of the date first set forth hereinabove and will remain in effect through the lease term, as described in the Schedule, as it may be amended from time to time.

IN WITNESS WHEREOF, each party, pursuant to due authority, has caused this instrument to be signed by its authorized officer or other employee, and each of the undersigned declares under penalty of perjury that he or she holds the title indicated below, that the execution of this instrument was the free act of the entity, that the foregoing is true and correct and that this instrument was executed effective on the date first above written.

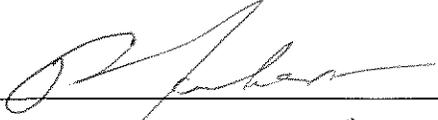
LESSOR:

LESSEE:

GREENBRIER LEASING COMPANY LLC

CANADA MALTING CO. LIMITED

BY: 

BY: 

NAME: Larry D. Stanley

NAME: Patricia Jackson

TITLE: Sr. Vice President

TITLE: Logistics Manager

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: September 28, 2016

Edward M. Luria

Edward M. Luria