



Greenbrier Leasing Company, LLC

One Centerpointe Drive Suite 200
Lake Oswego Oregon 97035
503 684 7000 Fax 503 684 7553

September 16, 2014

VIA FEDERAL EXPRESS

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

RECORDATION NO. 31401 FLSB

SEP 23 '14 -11 44 AM

~~SURFACE TRANSPORTATION BOARD~~

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301 are two (2) original and three (3) photocopies of a Memorandum of Schedule No. 1 dated August 15, 2012, to Lease Agreement dated as of August 15, 2012, a primary document as defined in the Rules for the Recordation of Documents, 49 C.F.R. Section 1177. Payment for the required recordation fee of \$43.00 USD is also enclosed.

The names and addresses of the parties to the enclosed document are:

Lessor: Greenbrier Leasing Company LLC
One Centerpointe Drive, Suite 200
Lake Oswego, Oregon 97035

Lessee: Mountain West, LLC
4212 S Highway 191
Rexburg, ID 83440-4251

A description of the railroad equipment covered by the enclosed document is:

Twenty-five (25) used 6,000 cubic foot to 6,800 cubic foot woodchip gondola railcars bearing marks and numbers GBRX 34526-GBRX 934928.

Please return stamped copies of the enclosed document not needed for your files to the undersigned.

Section Chief
Surface Transportation Board
September 16, 2014
Page 2

A short summary of the enclosed document to appear in the Board's Index is:

Memorandum of Schedule No. 1

If you have any questions, please do not hesitate to call.

Sincerely,

Emily Swensen
Paralegal
(503) 670-3113

ERS:ms
Enclosures

cc: Edward M. Luria, Esq

RECORDED NO. 31401 FILED

SEP 23 '14 -11 44 AM

SURFACE TRANSPORTATION BOARD

MEMORANDUM OF SCHEDULE NO. 1
TO LEASE AGREEMENT DATED AUGUST 15, 2012
BETWEEN
GREENBRIER LEASING COMPANY LLC ("LESSOR")
AND
MOUNTAIN WEST, L.L.C. ("LESSEE")

This is a Memorandum of Schedule No. 1 dated as of August 15, 2012, to a Lease Agreement made and entered into as of August 15, 2012 by and between Greenbrier Leasing Company LLC, an Oregon limited liability company, ("Lessor") and Mountain West, L.L.C., an Idaho limited liability company ("Lessee").

WITNESSETH:

1. Lessor has agreed to furnish to Lessee, and the Lessee has agreed to lease from Lessor twenty-five (25) used 6,000 cubic foot to 6,800 cubic foot woodchip gondola railcars bearing reporting marks and numbers as set forth in the Rail Equipment List attached hereto as Exhibit A.
2. Schedule No. 1 to the Lease Agreement is effective as of the date first set forth hereinabove and will remain in effect through the lease term, as described in the Lease Agreement and Schedule No. 1, as each may be amended from time to time.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be signed by their respective officers as of the date and year first above written.

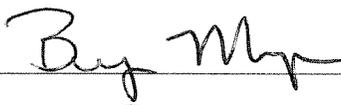
LESSOR:

LESSEE:

GREENBRIER LEASING COMPANY LLC

MOUNTAIN WEST, L.L.C.

BY: 

BY: 

NAME: Larry Stankey

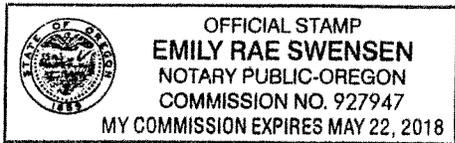
NAME: Byron Morgan

TITLE: Senior Vice President

TITLE: GM

STATE OF OREGON)
) ss.
COUNTY OF CLACKAMAS)

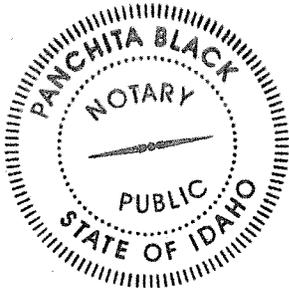
On this 8th day of September, 2014, before me personally appeared Larry Stanley, to me personally known, who being by me duly sworn, says that s/he is the Senior Vice President of Greenbrier Leasing Company LLC and that the foregoing instrument was signed on behalf of said company, and s/he acknowledged that the execution of the said instrument was her or his free act and deed.



Emily Swensen
NOTARY PUBLIC
My commission expires: May 22, 2018

STATE OF IDAHO)
) ss.
COUNTY OF MADISON)

On this 28 day of Aug, 2014, before me personally appeared Byron Morgan, to me personally known, who being by me duly sworn, says that s/he is the General Manager of Mountain West, L.L.C. and that the foregoing instrument was signed on behalf of said corporation, and s/he acknowledged that the execution of the said instrument was her or his free act and deed.



Panchita Black
NOTARY PUBLIC
My commission expires: 10/26/17

EXHIBIT A

RAIL EQUIPMENT LIST

Mark	Number
GBRX	34526
GBRX	34538
GBRX	34546
GBRX	34664
GBRX	34674
GBRX	34682
GBRX	34707
GBRX	34708
GBRX	34711
GBRX	34770
GBRX	34809
GBRX	34819
GBRX	34828
GBRX	934737
GBRX	934888
GBRX	934889
GBRX	934892
GBRX	934894
GBRX	934899
GBRX	934900
GBRX	934916
GBRX	934918
GBRX	934921
GBRX	934924
GBRX	934928
Total	25 Cars