RECORDATION NO. 26250-A FILED
October 9, 2015 1:30 PM
SURFACE TRANSPORTATION BOARD

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October 9, 2015

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination of Memorandum Lease, dated as of October 7, 2015, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the document previously filed with the Board under Recordation Number 26250.

The name and address of the party to the enclosed document are:

Lessor: NARCAT LLC
480 West Dussell Drive
Maumee, Ohio 43537 (Railcar, Ltd.

[Lessee: Kasgro Rail Corporation
320 East Cherry Street
New Castle, PA 16102]

A description of the equipment covered by the enclosed document is:

All railcars covered by the Memorandum of Lease filed under Recordation Number 26250 are TERMINATED:

A short summary of the document to appear in the index is:

Termination of Memorandum Lease.

Also enclosed is a check in the amount of $43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Edward M. Luria

EML/sem
Enclosures

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TERMINATION OF MEMORANDUM OF LEASE

LESSOR: **NARCAT LLC**

LESSEE: **Kasgro Rail Corporation**

STB PRIMARY DOCUMENT RECORDATION NUMBER: **26250**

EQUIPMENT DESCRIPTION: **All property relating to the Memorandum of Lease recorded under STB recordation number 26250, or under any secondary documents related thereto**

TERMINATION

The above named Lessor hereby certifies and acknowledges that the Memorandum of Lease described above has been terminated, that the above described collateral is no longer subject to the terms and provisions thereof, and that Lessor has no further right, title or interest in or to the above described collateral.

DATED: October 7, 2015

LESSOR

By: _____
Print Name: John P. Kraus
Title: Manager

STATE OF OHIO)
) ss:
COUNTY OF LUCAS)

On this 7th day of October, 2015, before me personally appeared John P. Kraus, to me known, who being by me duly sworn, stated that he/she serves in the position set forth immediately below his/her name for the above named Lessor, and that the foregoing instrument was signed on behalf of Lessor by appropriate authority, and he/she acknowledged that the execution of foregoing instrument was the free act and deed of Lessor.

_____
NOTARY PUBLIC
My commission expires: JULIE ANN DIBBLE
Notary Public, State of Ohio
Commission Expires 09-23-2020

NOTARIAL SEAL · STATE OF OHIO

QB\36908538.1

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: October 9, 2015

Edward M Luria

Edward M. Luria