BANK OF ARKANSAS

P.O. Box 1407
Fayetteville, AR 72702-1407

RECORDATION NO. 30899-A FILED

SEP 24 2015 -11 :35 AM

SURFACE TRANSPORTATION BOARD

Date

Chief
Section of Administration, Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

DOCUMENTS FOR RECORDATION
VIA OVERNIGHT DELIVERY

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Termination of Security Agreement, dated as of Date (month day, year).

The names and addresses of the parties to the enclosed documents are:

Debtor: Everest Railcar Services, Inc.
2704 SE Otis Corley Dr. Ste. 4
Bentonville, AR 72712

Lender: BOKF, NA dba Bank of Arkansas
PO Box 1407
Fayetteville, AR 72702

Please record this document as a secondary document to STB Recordation **#30899**. A check in the amount of $**43.00** payable to the order of the Surface Transportation Board is enclosed to cover the required recordation fee.

Please return stamped copies of the enclosed document to the undersigned, at the following address:

Linda Hughes
BOKF, NA dba Bank of Arkansas
BTC 2W
P.O. Box 2300
Tulsa, Oklahoma 74192

Very truly yours,

Linda Hughes
Assistant Vice President

RECEIVED
SEP 24 2015

Enclosures

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SURFACE TRANSPORTATION BOARD

PARTIAL TERMINATION OF SECURITY AGREEMENT

THIS PARTIAL TERMINATION OF SECURITY AGREEMENT ("Termination") is made as of September 11th, 2015 by BOKF, NA dba Bank of Arkansas ("Secured Party") for the benefit of Everest Railcar Services, Inc. ("Debtor").

1. Recitals:

   a. Secured Party and Debtor entered into a Commercial Security Agreement dated as of July 29, 2013 ("Agreement") pursuant to which the Secured Party acquired a security interest in certain railroad cars ("Railcars"), as more particularly described in the Agreement.

   b. Secured Party and Debtor entered into a certain Memorandum of Security Agreement ("Memorandum") evidencing the above-described Agreement, which Memorandum was filed at the Surface Transportation Board on August 20, 2013, having recordation number 30899.

   c. Certain of the Railcars, as more particularly described on Exhibit A hereto, have been released and are no longer covered by the Agreement.

2. Termination of Security Interest:

   Secured Party's security interest in the specific Railcars listed on Exhibit A hereto shall be and is hereby terminated upon the filing of this Partial Termination with the Surface Transportation Board, and all of Secured Party's right, title and interest in and to said Railcars shall and has become null and void.

IN WITNESS WHEREOF, Secured Party, pursuant to due authority, has executed this Partial Termination on the date above first written.

SECURED PARTY:

BOKF, NA dba Bank of Arkansas

By _____

Name Linda Hughes

Title AVP

STATE OF OKLAHOMA)
)
COUNTY OF Oklahoma)

THE FOREGOING instrument was acknowledged before me this 17th day of Sept, 2015, by Linda Hyde of BOKF, NA DBA BANK OF OKLAHOMA.

Notary Public

My Commission Expires:

6-23-16

Notary Public
State of Oklahoma
JUNE BENTLEY
OKLAHOMA COUNTY
COMMISSION #08006487
Comm. Exp. 06-23-2016

EXHIBIT A TO
PARTIAL TERMINATION OF SECURITY AGREEMENT

Railcar EAMX 25750