Wells Fargo Rail
9377 W. Higgins Rd.
Suite 600
Rosemont, IL 60018

wellsfargo.com

RECORDATION NO. 22721-N
FILED AUGUST 23, 2016 2:01 PM
SURFACE TRANSPORTATION BOARD

August 23, 2016

Chief Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W., Suite 100
Washington, DC 20423-0001
Attn: Recordation of Railroad Equipment

Re: Memorandum of Partial Lease Termination

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) please find one (1) original of a Memorandum of Partial Lease Termination dated August 23, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents. The enclosed document relates to the Memorandum of Lease evidencing such lease Equipment which was duly filed with the Surface Transportation Board on February 6, 2007 under secondary **recordation number 22721-J.**

The names and addresses of the parties to the enclosed document are:

Lessor:	Wells Fargo Rail Corporation f/k/a First Union Rail Corporation 9377 W. Higgins Rd., Suite 600 Rosemont, IL 60018	Lessee:	Twin Cities & Western Railroad Company 2925 12th Street, East Glencoe, MN 55336

The enclosed document is for 50 covered hopper cars marked TCWR 820975, 821096, 821493, 821539, 821764, 821983, 822003, 822018, 822032, 822295, 822470, 823570, 824273, 824453, 824604, 824650, 825957, 826187, 826608, 826617, 826639, 826789, 826899, 826916, 827014, 827058, 827565, 827728, 827740, 827835, 827857, 827894, 828124, 828192, 828248, 828556, 828648, 830045, 830565, 830573, 830622, 830790, 831000, 831162, 832017, 832048, 832487, 832492, 832652, and 839242 which have been terminated in all respects and are no longer covered under the Lease.

A short summary of the document to appear in the index follows: Memorandum of Partial Lease Termination

Please accept this E-filing and invoice our account # 22860 in the amount of $43.00 covering the required recordation fee. Kindly return one (1) stamped original of the enclosed document to the undersigned.

If you have any questions regarding the above-referenced matter, please contact me at (847) 384-5397. Thank you for your cooperation in this matter.

Sincerely,

Marcia Dunne
Manager Contract Administration

Enclosures
(TCW029)

Together we'll go far

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MEMORANDUM OF PARTIAL TERMINATION OF LEASE

THIS MEMORANDUM OF PARTIAL TERMINATION OF LEASE (the "Memorandum") dated as August 23, 2016 is made by Wells Fargo Rail Corporation, f/k/a First Union Rail Corporation (the "Lessor"), a North Carolina corporation, and pertains to that certain Lease Agreement dated as of February 25, 1998, (collectively, the "Lease"), between Lessor and Twin Cities & Western Railroad Company (the "Lessee"), a Minnesota corporation.

W I T N E S S E T H:

WHEREAS, Lessor and Lessee entered into the Lease whereby Lessor has agreed to lease to Lessee certain railcars (the "Equipment") as more particularly described in on Exhibit A attached hereto; and,

WHEREAS, Lessor and Lessee entered into certain Memorandum of Lease, evidencing the above-described Lease of such Equipment, which was filed at the Surface Transportation Board on February 6, 2007 at 11:00 a.m. having secondary recordation number 22721-J.

WHEREAS, certain Equipment has been released and is no longer covered under the Lease; and,

NOW, THEREFORE, the Lessor desires to clarify the public record state as follows:

1. This Notice serves as notice that the Equipment listed on the attached Exhibit A as evidenced by the Memorandum of Lease filed with the Surface Transportation Board, has been terminated in all respects.

2. All of the interest of the Lessee, its successors and assigns, in the Equipment listed on Exhibit A arising pursuant to the Lease has been terminated.

3. Lessor wishes to record this Memorandum of Partial Termination of Lease so as to release the lien with respect to the Equipment.

IN WITNESS WHEREOF, Wells Fargo Rail Corporation, as Lessor, has caused this Memorandum of Partial Termination of Lease to be duly executed by their respective officer duly authorized as of the date and year first above written (and the undersigned declares under penalty of perjury that he or she holds the title indicated below and that the execution of this Memorandum was the free act and deed of its corporation).

LESSOR:

WELLS FARGO RAIL CORPORATION

Name: Rick Grossman

Title: Chief Mechanical Officer

Signature: _____

(TCW029)

EXHIBIT A
TO
MEMORANDUM OF PARTIAL TERMINATION OF LEASE

NUMBER OF CARS: Fifty (50)

DESCRIPTION OF CARS: 4750 cu. ft. capacity covered hopper cars

CAR NUMBERS:

TCWR	820975	TCWR	827058
TCWR	821096	TCWR	827565
TCWR	821493	TCWR	827728
TCWR	821539	TCWR	827740
TCWR	821764	TCWR	827835
TCWR	821983	TCWR	827857
TCWR	822003	TCWR	827894
TCWR	822018	TCWR	828124
TCWR	822032	TCWR	828192
TCWR	822295	TCWR	828248
TCWR	822470	TCWR	828556
TCWR	823570	TCWR	828648
TCWR	824273	TCWR	830045
TCWR	824453	TCWR	830565
TCWR	824604	TCWR	830573
TCWR	824650	TCWR	830622
TCWR	825957	TCWR	830790
TCWR	826187	TCWR	831000
TCWR	826608	TCWR	831162
TCWR	826617	TCWR	832017
TCWR	826639	TCWR	832048
TCWR	826789	TCWR	832487
TCWR	826899	TCWR	832492
TCWR	826916	TCWR	832652
TCWR	827014	TCWR	839242