



May 24, 2016

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, SW
Washington, DC 20423-0001

Dear Chief:

Please find attached one (1) copy of the Complete Release of Lien of Memorandum of Railcar Lease dated May 23, 2016 relating to the Lease of Railroad Equipment between Cox Industries Inc. (f/k/a Koppers Inc.) as Lessee and The David J. Joseph Company as Lessor.

This filing is to appear in the index as follows: Complete Release of Lien of Memorandum of Railcar Lease dated May 23, 2016 related to twenty seven (27) railcars bearing reporting marks: JTSX 54009 - 54061, sporadic.

Please file this as a secondary document under Recordation Number 29940-C as it relates to documents previously filed with the Surface Transportation Board under Recordation Numbers 29940 – 29940-B. The filing fee in the amount of \$43.00 can be charged to our account.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6062.

Sincerely,

Julie Woodard

Julie Woodard
Contract Manager

COMPLETE RELEASE OF LIEN
OF
MEMORANDUM OF RAILCAR LEASE

RECORDATION NO. 29940-C
FILED MAY 24, 2016 2:02 PM
SURFACE TRANSPORTATION BOARD

This Complete Release of Lien of Memorandum of Railcar Lease (the "Release") releases the lien created by that certain Memorandum of Railroad Equipment Lease dated as of August 15, 2011 bearing Recordation No. 29940; the Memorandum of Amendment No. 1 bearing Recordation No. 29940-A and the Memorandum of Amendment No. 3 bearing Recordation No. 29940-B (collectively the "Lease") between Cox Industries, Inc. (f/k/a Koppers Inc.) as Lessee ("Lessee") and The David J. Joseph Company as Lessor ("Lessor"), with respect to twenty seven (27) railcars bearing the reporting marks JTSX 54009-54061, sporadic (hereinafter, the "Equipment").

WHEREAS, Lessor and Lessee executed the Lease relating to the Equipment. Such Lease is deemed terminated.

WHEREAS, this Release pertains to all documents comprising the Lease.

WHEREAS, this Release should be filed as a secondary document and receive Recordation No. 29940-C.

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, The David J. Joseph Company as Lessor ("Lessor") submits the following:

1. The Lessor hereby releases any liens created by or arising out of the Lease.
2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Equipment constituted by the Lease.

In witness whereof, The David J. Joseph Company has caused this Release to be duly executed by its authorized officer as of May 23, 2016.

THE DAVID J. JOSEPH COMPANY

By: Kelly C. Poellein

Name: Kelly C. Poellein

Title: Vice President Finance, Brokerage

STATE OF OHIO)
) SS:
COUNTY OF HAMILTON)

The foregoing Complete Release of Lien of Memorandum of Railcar Lease was acknowledged before me this 23rd day of May, 2016 by Kelly C. Poellein the Vice President Finance, Brokerage of The David J. Joseph Company, a Delaware corporation, on behalf of the corporation.



Julie M. Woodard
Notary Public, State of Ohio
My Commission Expires 09-24-2017

Julie Woodard
Notary Public