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March 9, 2015

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Liens, dated as of December 18, 2014, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Security Agreement – Trust Deed, the Security Agreement Supplement 1, and the Security Agreement Supplement No. 2 previously filed with the Board under Recordation Numbers 18857-A and 18857-C, respectively.

The names and addresses of the parties to the enclosed document are:

Security Trustee: Wilmington Trust Company
Rodney Square North
1100 North Market Street
Wilmington, DE 19890

Lessee: Northern Indiana Public Service Company
5264 Holman Ave
Hammond IN 46320

A description of the equipment covered by the enclosed document is:

All railroad equipment covered by the documents filed under Recordation Numbers 18857-A and 18857-C is hereby RELEASED.

Section Chief
March 9, 2015
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A short summary of the document to appear in the index is:

Release of Liens.

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,


for

Edward M. Luria

EML/cem
Enclosures

RELEASE OF LIENS

RELEASE OF LIENS

Dated as of December 18, 2014

between

NORTHERN INDIANA PUBLIC SERVICE COMPANY,
as Lessee

and

WILMINGTON TRUST COMPANY, not in its individual capacity but solely
as Security Trustee

THIS AGREEMENT SHALL BE FILED WITH THE SURFACE TRANSPORTATION BOARD AND DEPOSITED IN THE OFFICE OF THE REGISTRAR GENERAL OF CANADA, AND UPON SUCH FILING, EACH OF THE DOCUMENTS DESCRIBED ON **EXHIBIT A** ATTACHED HERETO, AND THE INTERESTS OF THE PARTIES EVIDENCED THEREBY, SHALL BE TERMINATED OR RELEASED, AS THE CASE MAY BE.

SATISFACTION AND DISCHARGE AND RELEASE OF LIENS, dated as of ~~December 18~~ 2014 by WILMINGTON TRUST COMPANY, a Delaware trust company, as Security Trustee (the "Security Trustee") under the Security Agreement-Trust Deed dated as of June 1, 1994 between Shawmut Bank Connecticut, National Association (now known as U.S. Bank National Association), not individually but solely as Owner Trustee under the Trust Agreement dated as of June 1, 1994 (the "Owner Trustee"), and the Security Trustee (as supplemented and amended from time to time, the "Trust Deed"; capitalized terms used herein without definition having the respective meanings set forth in the Trust Deed) and NORTHERN INDIANA PUBLIC SERVICE COMPANY, an Indiana corporation (the "Lessee").

1. The Security Trustee does hereby (i) acknowledge payment in full of all Notes issued under the Trust Deed and (ii) release any and all of its interest and Liens under the Trust Deed.

2. The Lessee does hereby agree that it shall, at its cost and expense, cause this Agreement to be promptly filed with the Surface Transportation Board and deposited in the Office of the Registrar General of Canada, and upon such filing, each of the documents described on Exhibit A attached hereto, and the interests of the Security Trustee therein, shall be terminated and released.

IN WITNESS WHEREOF, each of the parties hereto, pursuant to due corporate authority, has caused this instrument to be duly executed in its corporate name by its officers thereunto duly authorized, all as of the date first above written.

NORTHERN INDIANA PUBLIC SERVICE COMPANY,
as Lessee

By: 
Name: TIMOTHY A. DEHRING
Title: SVP, TRANSMISSION & ENGINEERING

WILMINGTON TRUST COMPANY, not in its individual
capacity but solely as Security Trustee

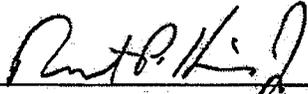
By: 
Name: Robert P. Hines, Jr.
Title: Assistant Vice President

Exhibit A

ORIGINAL SURFACE TRANSPORTATION BOARD FILINGS

<u>Description</u>	<u>Filing Date</u>	<u>Recordation Number</u>
Security Agreement – Trust Deed dated as of June 1, 1994, from Shawmut Bank Connecticut, National Association, not individually but solely as Owner Trustee, as Debtor, to Wilmington Trust Company, as Secured Party	June 23, 1994	18857-A
Security Agreement Supplement 1, dated June 22, 1994	June 23, 1994	18857-C
Security Agreement Supplement No. 2, dated December 21, 1994		

STATE OF INDIANA)
) ss.:
COUNTY OF LAKE)

On the 10th day of March in the year 2015 before me, the undersigned, a Notary Public in and for said State, personally appeared, TIMOTHY A. DEHRING, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacities, and that by his signature on the instrument, the individual, or the person upon behalf of which the individuals acted, executed the instrument.

Debra Marie Paris
(Signature and office of individual taking acknowledgment)
Notary Public

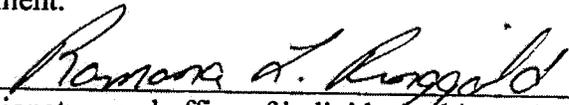
My Commission Expires:

CH2\13939903.1



STATE OF DELAWARE)
) ss.:
COUNTY OF NEW CASTLE)

On the 16th day of March in the year 2015 before me, the undersigned, a Notary Public in and for said State, personally appeared, ROBERT P. HINES JR., personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacities, and that by his signature on the instrument, the individual, or the person upon behalf of which the individuals acted, executed the instrument.


(Signature and office of individual taking acknowledgment)

Notary Public

My Commission Expires:

CH2\13939903.1



RAMONA L. RINGGOLD
NOTARY PUBLIC
STATE OF DELAWARE
My Commission Expires 09-16-2015

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 3/2/15

Edward M Luria
Edward M. Luria