



RECORDATION NO. 24945-A FILED
April 02, 2015 03:25 PM
SURFACE TRANSPORTATION BOARD

Mitsui Rail Capital, LLC
71 South Wacker Drive
Suite 1800
Chicago, Illinois 60606

Main (312) 803-8880
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April 2, 2015

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Section Chief:

Please find attached one (1) copy of a Memorandum of Termination of Lease dated April 2, 2015 between the following parties:

Lessor: Mitsui Rail Capital, LLC
71 S. Wacker Drive, Suite 1800
Chicago, IL 60606

Lessee: Arizona Electric Power Cooperative, Inc.
P.O. Box 670
Benson, AZ 85602

The enclosed document relates to the Memorandum of Lease Agreement previously filed with the Board under Recordation Number 24945.

A description of the railroad equipment covered by the enclosed document is:

All railcars covered by the Memorandum of Lease Agreement on file under Recordation Number 24945 are RELEASED.

This filing is to appear in the index as follows: Memorandum of Termination of Lease.

Please file this as a secondary document as defined in the Board's Rules for the Recordation of Documents. The filing fee in the amount of \$43.00 can be charged to our account.

Should you have any questions or need further information, please do not hesitate to contact me at (312) 803-8836.

Sincerely,

/s/ Christine Peterson

Christine Peterson
Manager, Contract Administration

Enclosure

MEMORANDUM OF TERMINATION OF LEASE

Memorandum of Termination of Lease dated as of April 2, 2015 by Mitsui Rail Capital, LLC, a Delaware limited liability company, formerly known as MRC Rail Services, LLC ("**Lessor**").

WITNESSETH:

1. Lessor and Arizona Electric Power Cooperative, Inc. (the "**Lessee**") are parties to that certain Lease Agreement dated as of October 27, 2003 (the "**Lease Agreement**"), and Schedule No. 1 thereto dated as of October 27, 2003 (the "**Schedule**"), whereby Lessor leased to the Lessee and the Lessee leased from Lessor certain railroad cars described in such Schedule. (The Schedule, incorporating the terms of the Lease Agreement, is herein referred to as the "**Lease**.")
2. Notice of the Lease has been put of record by the filing of a Memorandum of Lease Agreement dated as of October 27, 2003 with the Surface Transportation Board on May 10, 2004 under Recordation Number 24945.
3. The Lease has been terminated.

IN WITNESS WHEREOF, the undersigned has caused this memorandum to be duly executed by its officer duly authorized as of the date hereof.

MITSUMI RAIL CAPITAL, LLC

By: 
Name: Daniel P. Penovich
Title: President

STATE OF ILLINOIS

COUNTY OF COOK

On this 2nd day of April, 2015, before me personally appeared Daniel P. Penovich, to me personally known, who being by me duly sworn, says that he is the President of Mitsui Rail Capital, LLC that the foregoing instrument was signed on behalf of said company, and he acknowledged that the execution of the said instrument was his free act and deed.


NOTARY PUBLIC

My commission expires: July 26, 2016

