

ALVORD AND ALVORD  
ATTORNEYS AT LAW  
1050 SEVENTEENTH STREET, N.W.  
SUITE 301  
WASHINGTON, D.C.  
20036  
—  
(202) 393-2266  
FAX (202) 393-2156  
E-MAIL [alvordlaw@aol.com](mailto:alvordlaw@aol.com)

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)  
ROBERT W. ALVORD (2011)

March 31, 2014

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease, dated as of March 31, 2014, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor:	PNC Equipment Finance, LLC One PNC Plaza, 10th Floor 249 Fifth Avenue Pittsburgh, Pennsylvania 15222
Lessee:	Commercial Metals Company 6565 MacArthur Boulevard Irving, Texas 75039

Section Chief  
March 31, 2014  
Page 2

A description of the railroad equipment covered by the enclosed document is:

23 plate F woodchip railcars within the series SMIX 9001 – SMIX 9038 as more particularly set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Memorandum of Lease.

Also enclosed is a check in the amount of \$44.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Edward M. Luria

EML/sem  
Enclosures

IME

3/6/14 MGRB

Memorandum of Lease

THIS MEMORANDUM OF LEASE is made and entered into as of March 31, 2014 between PNC Equipment Finance, LLC, a Delaware limited liability company ("Lessor") and Commercial Metals Company, a Delaware company ("Lessee") with reference to the following:

1. Pursuant to a certain Master Lease Agreement dated July 15, 2011 between Lessor and Lessee (the "Lease") and Schedule No. 169861023 thereto, as of March 31, 2014, Lessee agreed to lease from the Lessor 23 railcars as more completely described on Schedule 1 hereto.
2. This Memorandum of Lease is entered into for the purpose of satisfying the requirements of recordation with the United States Department of Transportation Surface Transportation Board under 49 U.S.C. Section 11301.
3. This Memorandum of Lease may be executed in any number of counterparts, each of which shall be deemed an original and all of which together shall constitute a single instrument.

IN WITNESS WHEREOF, each of the undersigned have caused this Memorandum of Lease to be executed by a duly authorized officer as of the day and year first above written.

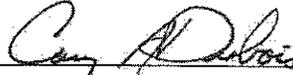
PNC EQUIPMENT FINANCE, LLC, Lessor

By: 

Name: Cheree F. Kurela

Title: Vice President

COMMERCIAL METALS COMPANY, Lessee

By: 

Name: Corey S. Dubois

Title: VP - Treasurer

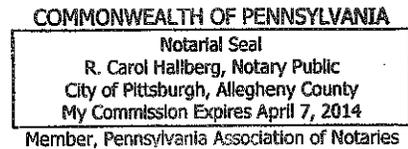
Commonwealth of Pennsylvania )  
 ) ss:  
County of Allegheny )

On this 31 day of MARCH, 2014, before me appeared Cheree Kurela, to me personally known, who being by me duly sworn, stated that she is the Vice President of PNC Equipment Finance, LLC, that said instrument was signed and sealed on behalf of said company by the authority of its board of directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

[SEAL]

R. Carol Hallberg  
Notary Public

My Commission expires on: April 07, 2014



State of Texas )  
 ) ss:  
County of Dallas )

On this 31<sup>st</sup> day of March, 2014, before me appeared Carey J. DuBois, to me personally known, who being by me duly sworn, stated that he/she is the Vice President and Treasurer of Commercial Metals Company, that said instrument was signed and sealed on behalf of said company by the authority of its board of directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

[SEAL]



Gee Quintero Will Werth  
Notary Public

My Commission expires on: April 5, 2017

Schedule 1

23 Railcars plate F woodchip Cars with modified 70 ton truck, 50'-6" rigid underframe with floor accessible to front end loader through hinged door on A end.

<u>Count</u>	<u>Mark/Number</u>
1	SMIX 9001
2	SMIX 9003
3	SMIX 9004
4	SMIX 9006
5	SMIX 9009
6	SMIX 9011
7	SMIX 9012
8	SMIX 9013
9	SMIX 9016
10	SMIX 9018
11	SMIX 9020
12	SMIX 9022
13	SMIX 9024
14	SMIX 9025
15	SMIX 9029
16	SMIX 9031
17	SMIX 9032
18	SMIX 9033
19	SMIX 9034
20	SMIX 9035
21	SMIX 9036
22	SMIX 9037
23	SMIX 9038

**CERTIFICATION**

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: March 31, 2014

*Edward M Luria*

\_\_\_\_\_  
Edward M. Luria