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RECORDATION NO. 31641-E FILED
July 20, 2016 11:45 AM
SURFACE TRANSPORTATION BOARD

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

July 20, 2016

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of July 8, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Assignment of Lease Agreement previously filed with the Board under Recordation Number 31641-A.

The names and addresses of the party to the enclosed document are:

Lessor/Secured Party: Fifth Third Equipment Finance Company
38 Fountain Square Plaza
Cincinnati, OH 45202

[Lessee/Debtor: The Andersons, Inc.
480 West Dussel Drive
Maumee, OH 43537]

A description of the railroad equipment covered by the enclosed document is:

1 railcar RELEASED: AEX 010730.

A short summary of the document to appear in the index is:

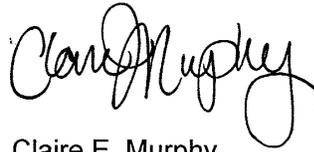
Partial Release.

Chief
Section of Administration
July 20, 2016
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Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Claire E. Murphy". The signature is written in a cursive style with a large, looping "M" and "P".

Claire E. Murphy

CEM
Enclosures

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS: The Fifth Third Leasing Company hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

AEX 010730

The primary document(s) to which this PARTIAL release relates, are between The Fifth Third Leasing Company (Lessor/Secured Party) and The Andersons, Inc. (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number 31641-A, dated March 30, 2015.

IN WITNESS WHEREOF, The Fifth Third Leasing Company has hereunto set its name, by its proper office thereunto duly authorized, this 8th day of July, 2016.

THE FIFTH THIRD LEASING COMPANY

By: Ellen Ratney-Alexander

STATE OF OH)
COUNTY OF Hamilton) ss

On this 8th day of July, 2016, personally appeared Ellen Ratney-Alexander to me personally known, who, being duly sworn, did say that s/he is the Collateral Title Spec. II of The Fifth Third Leasing Company, and that said instrument was signed by authority of its board of directors, and s/he acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: Natasha Givens
Notary Public



NATASHA GIVENS
Notary Public, State of Ohio
My Commission Expires 05-18-2021

CERTIFICATION

I, Claire E. Murphy, an attorney licensed to practice in the State of New York and the State of New Jersey, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: July 20, 2016



Claire E. Murphy