

FLETCHER & SIPPEL LLC

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February 22, 2016

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E. Street, S.W.
Washington, D.C. 20423
Attn: Office of Recordations

Dear Ms. Brown:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301 is a Full Release of Security Interest, dated as of February 18, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents. The primary document to which this is connected is recorded under Recordation 30618.

The names and addresses of the parties to the enclosed documents are:

BORROWER:

Iowa Interstate Railroad, Ltd.
5900 6th Street S.W.
Cedar Rapids, IA 52404

SECURED PARTY:

United States of America
represented by the Secretary of Transportation
acting through the Federal Railroad Administration
1200 New Jersey Ave. S.E.
Washington, D.C. 20590

Included in the property covered by the aforesaid document are the following
GE ES44AC Locomotives:

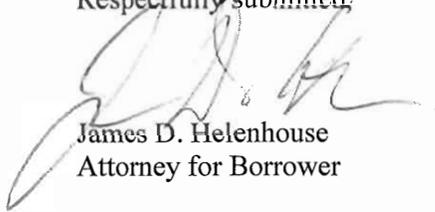
- IAIS 500 (Serial #59419)
- IAIS 501 (Serial #59420)
- IAIS 502 (Serial #59421)
- IAIS 503 (Serial #59422)
- IAIS 504 (Serial #59423)
- IAIS 505 (Serial #59424)
- IAIS 506 (Serial #59425)
- IAIS 507 (Serial #59426)
- IAIS 508 (Serial #59427)
- IAIS 509 (Serial #59428)
- IAIS 510 (Serial #59429)
- IAIS 511 (Serial #59430)

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A check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee is being sent separately.

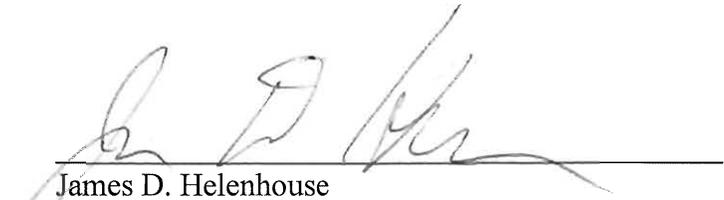
Respectfully submitted,



James D. Helenhouse
Attorney for Borrower

JDH/mr
Enclosure

Under penalty of perjury, I declared that I have compared the foregoing copy of the Release of Security Interest with the original and have found the copy to be complete and identical in all respects to the original document.



James D. Helenhouse
Filer for Debtor