

ALVORD AND ALVORD PLLC
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.
SUITE 301
WASHINGTON, D.C.
20036
—
PHONE: (202) 393-2266
FAX: 1-855-600-2836
E-MAIL: alvord@alvordlaw.com
WEBSITE: www.alvordlaw.com

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

September 16, 2015

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Notice of Termination of Lease, dated as of September 15, 2015, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Numbers 21316-OO and 21316-PP.

The name and address of the party to the enclosed document are:

Lessor: WL Ross Greenbrier Rail I LLC (as ultimate assignee
of The CIT Group/Equipment Financing, Inc.)
One Centerpoint Drive Suite 200
Lake Oswego, OR 97035

[Lessee: Greenbrier Leasing Company LLC
One Centerpoint Drive Suite 200
Lake Oswego, OR 97035]

A description of the railroad equipment covered by the enclosed document is:

440 railcars TERMINATED within the series IBT 18400 – IBT 18849 as set forth in the attachment to the document.

Section Chief
September 16, 2015
Page 2

A short summary of the document to appear in the index is:

Notice of Termination of Lease.

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'E. Luria', with a stylized flourish at the end.

Edward M. Luria

EML/sem
Enclosures

NOTICE OF TERMINATION OF LEASE

The undersigned, WL Ross-Greenbrier Rail I LLC (as ultimate assignee of The CIT Group/Equipment Financing, Inc.), as Lessor, publishes this notice that Schedule No. 01 dated July 21, 2008, as amended from time to time, to the Master Railcar Lease dated as of October 29, 2007 (the "Lease") between the Lessor and Greenbrier Leasing Company LLC, as Lessee, has been fully terminated as to all railcars covered thereby except with respect to those obligations, if any, of Lessor and Lessee under the Lease which expressly survive any termination thereof.

An Assignment and Assumption Agreement, dated as of January 1, 2010, was duly filed with the Surface Transportation Board on January 4, 2010 under Recordation Number 21316-OO, and an Assignment and Assumption Agreement, dated as of April 29, 2010, was duly filed with the Surface Transportation Board on April 29, 2010 under Recordation Number 21316-PP, each covering the railroad equipment identified in Exhibit A hereto.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Manager and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

WL ROSS-GREENBRIER RAIL I LLC

By:  _____

Title: Vice President

EXHIBIT A

Number of Units	Year Built / Manufacturer	Description	Reporting Marks and Numbers
Four hundred forty (440)	2002 / Gunderson, Inc.	50-foot Plate F Boxcars	IBT 18400 - IBT 18500, inclusive; IBT 18502 - IBT 18529, inclusive; IBT 18531 - IBT 18604, inclusive; IBT 18606 - IBT 18627, inclusive; IBT 18629 - IBT 18749, inclusive; IBT 18751; IBT 18753 - IBT 18783, inclusive; IBT 18785 - IBT 18803, inclusive; and IBT 18805 - IBT 18849, inclusive

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: September 16, 2015

Edward M. Luria

Edward M. Luria