



Two Burlington Square  
Burlington, Vermont 05401

RECORDATION NO. 25466-C FILED

June 11, 2014

JUL 10 '14 -9 38 AM

Surface Transportation Board  
Attn: Hon. Anne K. Quinlan, Secretary  
395 E. Street, S.W.  
Washington, D.C. 20423-0001

**SURFACE TRANSPORTATION BOARD**

Re: Full Termination Request

Dear Hon. Anne K. Quinlan,

**Full Termination Request**

This Full Termination Request is in reference to two Security Agreements dated December 28, 2004, between Railway Services, Inc., and Cheshire Railway Corporation, respectively, and each being Vermont Corporations, with chief executive offices located at 1 Railway Lane, Burlington, VT 05401 (the "Borrower") and People's United Bank f.k.a. Chittenden Trust Company d/b/a Chittenden Bank, with an address of 2 Burlington Square, P.O. Box 820, Burlington, VT 05402-0820 (the "Bank").

The original Security Agreements Recordation Nos. 25466, 25466-A, 25467 and 25467-A were filed on February 25, 2005 and it secured the following:

A description of the equipment covered by this document is as follows:

- (1) MACINTYRE BUSINESS COACH # 4,  
1972 GP38-2 ROAD NUMBER VTR #201,  
1971GP40 ROAD NUMBER VTR #301  
1984 REBUILT GP16 ROAD NUMBER CLP #802

Grantor: Railway Services, Inc.  
1 Railway Lane  
Burlington, VT 05401  
Attn: Lisa Cota

- (2) 12 GMRC MARKED PASSENGER RAILCARS NUMBERED 1301,  
1305,1306,1312, 1313,1314, 1317,1319,1323,280,551, 260

Grantor: Cheshire Railway Corporation  
1 Railway Lane  
Burlington, VT 05401  
Attn: Lisa Cota

The notes are paid and we hereby consent that the above items be released and the agreement be terminated.  
Dated the 11 day of June, 2014

People's United Bank

By:   
Duly Authorized Agent

State of Vermont  
County of Chittenden, ss.

On the 11 day of June, 2014 before me, the undersigned, personally appeared PETER JONES, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in her/his capacity, and that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

  
\_\_\_\_\_  
Notary Public

2/10/15  
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My Commission Expires