

**GREENBRIER**  
**LEASING COMPANY LLC**

RECORDATION NO. 31286 FILE

Greenbrier Leasing Company, LLC

One Centerpointe Drive Suite 200  
Lake Oswego Oregon 97035  
503 684 7000 Fax 503 684 7553

JUL 07 '14 -3 25 PM

July 1, 2014

~~SURFACE TRANSPORTATION BOARD~~

VIA FEDERAL EXPRESS

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301 are three (3) originals and two (2) photocopies of a Memorandum of Lease Agreement dated as of May 7, 2014, a primary document as defined in the Rules for the Recordation of Documents, 49 C.F.R. Section 1177. Payment for the required recordation fee of \$44.00 USD is also enclosed.

The names and addresses of the parties to the enclosed document are:

Lessor: Greenbrier Leasing Company LLC  
One Centerpointe Drive, Suite 200  
Lake Oswego, Oregon 97035

Lessee: Cedar Creek Timber, Corp  
7750 Hwy 45  
Nampa, ID 83686

A description of the railroad equipment covered by the enclosed document is:

Three (3) woodchip gondola railcars marked and numbered: GBRX 34508,  
34524 and 34532.

Please return stamped copies of the enclosed document not needed for your files to the undersigned.

Section Chief  
Surface Transportation Board  
July 1, 2014  
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A short summary of the enclosed document to appear in the Board's Index is:

Memorandum of Lease Agreement

If you have any questions, please do not hesitate to contact me.

Sincerely,



Emily Swensen  
Paralegal  
(503) 670-3113

ERS:ms  
Enclosures

cc: Edward M. Luria, Esq.

RECORDED 31286

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MEMORANDUM OF LEASE AGREEMENT

LEASE TRANSPORTATION

This is a memorandum of a lease agreement made pursuant to that certain letter agreement dated as of May 7, 2014 (the "Lease Agreement") by and between Greenbrier Leasing Company LLC, an Oregon limited liability company ("Lessor"), and Cedar Creek Timber, Corp, an Idaho corporation ("Lessee").

WITNESSETH:

- 1. Lessor has agreed to furnish to Lessee, and the Lessee has agreed to lease from Lessor three (3) woodchip gondola railcars, bearing reporting marks and numbers as indicated in the Rail Equipment List attached as Exhibit A.
- 2. The lease is effective as of the date first set forth hereinabove and will remain in effect through the lease term as described in the Lease Agreement, as it may be amended from time to time.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be signed by their respective officers as of the date and year first above written.

*I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Manager and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.*

GREENBRIER LEASING COMPANY LLC

BY: [Signature]  
 NAME: Larry Stanley  
 TITLE: Senior Vice President

*I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessee by authority of its governing body and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessee. I further declare under penalty of perjury that the foregoing is true and correct.*

CEDAR CREEK TIMBER, CORP

BY: [Signature]  
 NAME: Chris M. Weider  
 TITLE: President

**EXHIBIT A**

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**Rail Equipment List**

<b>Mark</b>	<b>Number</b>
GBRX	34508
GBRX	34524
GBRX	34532