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April 1, 2014

Ms. Cynthia T. Brown  
Chief of the Section of Administration, Office of Proceedings  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D. C. 20423

Dear Ms. Brown:

I have enclosed for e-filing the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is a Memorandum of Lease, a secondary document, dated as of March 31, 2014. The primary document to which this is connected is recorded under Recordation Number 30206. We request that this document be recorded under Recordation Number 30206-L.

The names and addresses of the parties to the Memorandum of Lease are:

Lessor:

Banc of America Leasing and Capital, LLC  
11333 McCormick Road  
Hunt Valley, MD 21031

Lessee:

Olin Chlor Alkali Logistics, Inc.  
490 Stuart Road NE  
Cleveland, TN 37312

A description of the equipment covered by the Memorandum of Lease consists of 13 tank cars numbered OLNK 718250-718259, inclusive, and 718262-718264, inclusive.

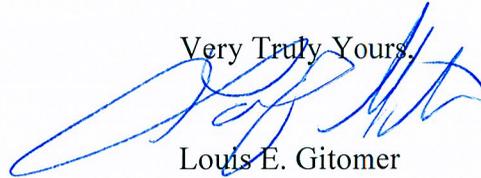
A fee of \$44.00 is enclosed. Please return one copy by email to:

Louis E. Gitomer  
600 Baltimore Avenue, Suite 301  
Towson, MD 21204  
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Ms. Cynthia T. Brown  
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A short summary of the document to appear in the index follows: a Memorandum of Lease between Banc of America Leasing and Capital, LLC, 11333 McCormick Road, Hunt Valley, MD 21031, and Olin Chlor Alkali Logistics, Inc., 490 Stuart Road NE, Cleveland, TN 37312, covering 13 tank cars numbered OLNK 718250-718259, inclusive, and 718262-718264, inclusive.

Very Truly Yours,



Louis E. Gitomer

Enclosure

MEMORANDUM OF LEASE

This MEMORANDUM OF LEASE is made and entered into as of March 31, 2014, between BANC OF AMERICA LEASING & CAPITAL, LLC, a Delaware limited liability company ("Lessor"), and OLIN CHLOR ALKALI LOGISTICS, INC., a Delaware corporation, by and through its Chlor Alkali Products division and for and on behalf of itself and its subsidiaries which may perform hereunder ("Lessee"), with reference to the following:

1. Pursuant to a Railroad Equipment Lease, dated as of March 29, 2012, between Lessor and Lessee (together with the Schedule thereto, the "Lease"), and Schedule No. 014 thereto, dated as of March 31, 2014 (the "Schedule"), Lessor agreed to lease to Lessee, and Lessee agreed to lease from Lessor, the following railcars (each, a "Car" and, collectively, the "Cars");

Quantity	Description	Reporting Marks and Numbers
13	OLNX T12132 18710WG, 110 ¼ IDC&IDOT 111A100W5	718250, 718251, 718252, 718253, 718254, 718255, 718256, 718257, 718258, 718259, 718262, 718263, 718264

2. The Lease shall be effective as of the date hereof and shall be subject to the term specified in the Lease, and any extension of such term to the extent provided for in the Lease.

3. This Memorandum of Lease may be executed in any number of counterparts, each executed counterpart constituting an original but all together only one Memorandum of Lease.

IN WITNESS WHEREOF, the parties hereto have duly executed and delivered this Memorandum of Lease as of the date first written above.

BANC OF AMERICA LEASING &  
CAPITAL, LLC

OLIN CHLOR ALKALI LOGISTICS, INC.

By:   
Name: Terri J. Preston  
Title: Vice President

By:   
Name: Stephen G. Curley  
Title: Vice President & Treasurer

