

ALVORD AND ALVORD PLLC  
ATTORNEYS AT LAW  
1050 SEVENTEENTH STREET, N.W.  
SUITE 301  
WASHINGTON, D.C.  
20036  
—  
PHONE: (202) 393-2266  
FAX: 1-855-600-2836  
E-MAIL: [alvord@alvordlaw.com](mailto:alvord@alvordlaw.com)  
WEBSITE: [www.alvordlaw.com](http://www.alvordlaw.com)

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)  
ROBERT W. ALVORD (2011)

March 30, 2016

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 "E" Street, S.W.  
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination of Equipment Trust Agreement (No. 46), dated as of March 30, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete termination and relates to the Memorandum of Equipment Trust and related documents previously filed with the Board under Recordation Number 21085-C

The names and addresses of the parties to the enclosed document are:

Owner Trustee: Wilmington Trust, National Association,  
not in its individual capacity, but solely as  
trustee of TTX Lease 46 Trust  
1100 North Market Street  
Wilmington, DE 19890

Security Trustee: Manufacturers and Traders Trust Company  
1100 North Market Street  
Wilmington, DE 19890

A description of the railroad equipment covered by the enclosed document is:

All railcars covered by the Memorandum of Equipment Trust and related documents filed under Recordation Number 21085-C are TERMINATED.

Chief, Section of Administration  
March 30, 2016  
Page 2

A short summary of the document to appear in the index is:

Termination of Equipment Trust Agreement (No. 46).

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in blue ink, appearing to read "E. Luria", with a stylized flourish at the end.

Edward M. Luria

EML/sem  
Enclosures

**TERMINATION OF EQUIPMENT TRUST AGREEMENT (No. 46)  
(STB)**

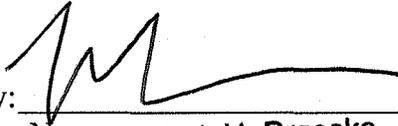
THIS TERMINATION OF EQUIPMENT TRUST AGREEMENT (No. 46) is made and entered into as of March 30, 2016 by and between WILMINGTON TRUST, NATIONAL ASSOCIATION (successor to First Omni Bank, N.A.), not in its individual capacity, but solely as trustee for TTX Lease 46 Trust, as owner trustee (the "*Owner Trustee*"), and MANUFACTURERS AND TRADERS TRUST COMPANY (successor to The First National Bank of Maryland), as Security Trustee (the "*Security Trustee*").

1. The Owner Trustee has entered into that certain Lease of Railroad Equipment (No. 46) with TTX Company dated as of December 1, 1997 (as amended, modified or supplemented, the "*Lease*"), a copy of which (or evidence thereof) was filed with the Surface Transportation Board pursuant to the provisions of 49 U.S.C. Section 11301 on December 19, 1997 under Recordation Number 21085. The Lease was assigned to the Security Trustee by virtue of an Equipment Trust Agreement (No. 46) dated as of December 1, 1997 (as amended, modified or supplemented, the "*Equipment Trust Agreement*"), a copy of which (or evidence thereof) was filed with the Surface Transportation Board pursuant to the provisions of 49 U.S.C. Section 11301 on December 19, 1997 under Recordation Number 21085-C.

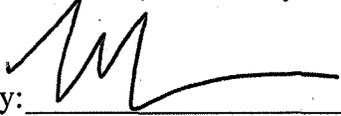
2. The Equipment Trust Agreement is terminated effective as of the date hereof and the Security Trustee hereby releases all of its right, title and interest in and to the railroad equipment set forth on Exhibit A attached hereto.

IN WITNESS WHEREOF, the party hereto has caused this termination to be duly executed by its officer duly authorized as of the date and year first above written.

WILMINGTON TRUST, NATIONAL ASSOCIATION,  
not in its individual capacity, but solely as  
trustee for TTX Lease 46 Trust, as Owner  
Trustee

By:   
Name: **Mark H. Brzoska**  
Title: **Vice President**

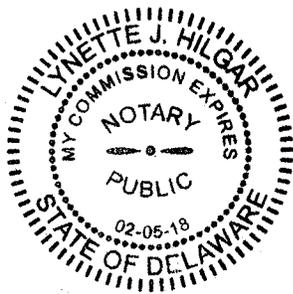
MANUFACTURERS AND TRADERS TRUST  
COMPANY, as Security Trustee

By:   
Name: **Mark H. Brzoska**  
Title: **Vice President**

STATE OF Delaware )  
 )  
COUNTY OF New Castle ) SS.:

On this, the 24 day of March, 2016, before me, a Notary Public in and for said County and State, personally appeared Mark H. Brzoska, who being by me duly sworn, says that (s)he is the Vice President WILMINGTON TRUST, NATIONAL ASSOCIATION, that said instrument was signed on March 24, 2016 on behalf of said national association by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said national association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.



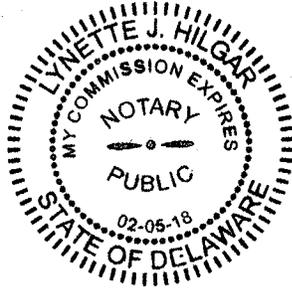
(SEAL)

[Signature]  
Name: \_\_\_\_\_  
Notary Public  
My Commission Expires:  
Residing in Delaware

STATE OF Delaware )  
 )  
COUNTY OF New Castle ) SS.:

On this, the 24 day of March, 2016, before me, a Notary Public in and for said County and State, personally appeared Mark H. Brzoska, who being by me duly sworn, says that (s)he is the Vice President OF MANUFACTURERS AND TRADERS TRUST COMPANY, that said instrument was signed on March 24, 2016 on behalf of said national association by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said trust company.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.



(SEAL)

[Signature]  
Name: \_\_\_\_\_  
Notary Public  
My Commission Expires:  
Residing in Delaware

**EXHIBIT A  
LEASE NO. 46**

**PURCHASED RAILCARS**

<b>TYPE A EQUIPMENT</b>	<b>BUILDER</b>	<b>CAR NUMBERS</b>	<b>NUMBER OF CARS</b>
Five-unit double stack well car - DTTX	Gunderson	750101-750109	76
		750111-750115	
		750117-750126	
		750128-750136	
		750138-750151	
		750153	
		750154-750160	
		750162-750182	
			<hr/>
			156
			<hr/>
<b>TYPE B EQUIPMENT</b>	<b>BUILDER</b>	<b>CAR NUMBERS</b>	<b>NUMBER OF CARS</b>
Five-unit all-purpose spine car - TTAX	Trinity	555069-555081	29
		555205-555217	
		555220-555222	
			<hr/>
			29
			<hr/>
<b>TYPE C EQUIPMENT</b>	<b>BUILDER</b>	<b>CAR NUMBERS</b>	<b>NUMBER OF CARS</b>
Three-unit all-purpose spine car - TTAX	Trinity	355000-355001	71
		355003-355031	
		355160-355199	
Five-unit all-purpose spine car - TTAX	Trinity	555082	40
		555084-555119	
		555223-555225	
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TYPE D EQUIPMENT	BUILDER	CAR NUMBERS	NUMBER OF CARS
Five-unit double stack well car - DTTX	Gunderson	750194-750209	16
Three-unit double stack well car - DTTX	NSC	400251 400255-400256 400260-400261 400265-400270 400272-400274 400276-400285	24
			40
TOTAL			336

CASUALTIED RAILCARS

EQUIPMENT TYPE	BUILDER	CAR NUMBERS	NUMBER OF CARS
Five-unit double stack well car - DTTX	Gunderson	750110 750116 750127 750137 750152 750161	6
Three-unit double stack well car - DTTX	NSC	400196	1
Five-unit all-purpose spine car - TTAX	Trinity	555218 555219	2
Three-unit all-purpose spine car - TTAX	Trinity	355002 355032	2
Five-unit all-purpose spine car - TTAX	Trinity	555083	1
TOTAL			12

**CERTIFICATION**

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: March 30, 2016

*Edward M Luria*

\_\_\_\_\_  
Edward M. Luria