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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

July 2, 2015

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of June 24, 2015, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Assignment of Lease Agreement previously filed with the Board under Recordation Number 31599-A.

The name and address of the party to the enclosed document are:

Lessor/Secured
Party: Siemens Financial Services, Inc.
170 Wood Avenue South
Iselin, NJ 08830

[Lessee/Debtor: The Andersons, Inc.
480 West Dussel Drive
Maumee, Ohio 43537]

Chief
Section of Administration
July 2, 2015
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A description of the railroad equipment covered by the enclosed document is:

1 railcar RELEASED: AEX 15547.

A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Edward M. Luria

EML/sem
Enclosures

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS: Siemens Financial Services, Inc. hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

AEX 15547

The primary document(s) to which this PARTIAL release relates, are between Siemens Financial Services, Inc. (Lessor/Secured Party) and The Andersons, Inc. (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number 31599-A, dated February 10, 2015.

IN WITNESS WHEREOF, Siemens Financial Services, Inc. has hereunto set its name, by its proper office thereunto duly authorized, this 24th day of June, 2015.

SIEMENS FINANCIAL SERVICES, INC.

By: _____

Tena M. Scott
Tena M. Scott
Portfolio Manager

STATE OF New Jersey)

COUNTY OF Middlesex) ss

On this 1st day of July, 2015, personally appeared Tena M. Scott, to me personally known, who, being duly sworn, did say that s/he is the Portfolio Manager of Siemens Financial Services, Inc., and that said instrument was signed by authority of its board of directors, and s/he acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: Keisha Hall
Notary Public



CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: July 2, 2015

Edward M Luria

Edward M. Luria