

30680-C

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SURFACE TRANSPORTATION BOARD



Cornerstone Bank  
529 Lincoln Avenue  
P.O. Box 69  
York, Nebraska 68467  
Phone: 402-363-7411  
Fax: 402-362-3249

January 15, 2016

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, SW  
Washington, DC 20423-0001

Dear Sir or Madam,

On behalf of Cornerstone Bank, I have enclosed for recordation two certified copies of the document not previously recorded and described below.

This document is a Release of Security Agreement, a secondary document which releases certain rail cars previously secured under a Security Agreement dated 9/25/12 and recorded on 4/1/13 as Recordation No. 30680.

A short summary of the document to appear in the Index follows: "Release of Security Agreement Dated 9/25/15 releasing certain rail cars bearing marks BTCX non-inclusive."

The names and addresses of the parties to the documents are as follows:

Debtor: Railroads of Hawaii, Inc.  
17 Kaka'alaneo Drive  
Lahaina, Hawaii, 96761

Lender: Cornerstone Bank  
P.O. Box 69  
York, NE 68467

A fee of \$43.00 is enclosed. Please return any extra copies not needed by the Board of recordation to Lender, Cornerstone Bank, at the address recited above.

Kindest Regards,

Christopher Buller  
Legal counsel, Cornerstone Bank  
[cbuller@cornerstoneconnect.com](mailto:cbuller@cornerstoneconnect.com)  
(402)363-7429

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## RELEASE OF SECURITY AGREEMENT

SURFACE TRANSPORTATION BOARD

This Release of Security Agreement (the "Release") releases any continuing lien(s) created by that certain Security Agreement dated as of 9/25/12 (the "Agreement"), bearing Recordation No. 30680 and recorded on 4/1/13 between Railroads of Hawaii, Inc. as Debtor ("Debtor") and Cornerstone Bank as Lender ("Lender"), with respect to the railcars listed in this agreement (hereinafter, the "Equipment"). The rest of the cars listed in the original agreement and not listed herein have already been released by Lender.

WHEREAS, there has been a sale of the following Equipment which Lender has consented to, and by the act of the sale, Debtors, its successors and assigns have no further interest in the Equipment pursuant to the sale.

NOW, THEREFORE, in consideration of the terms contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lender submits the following:

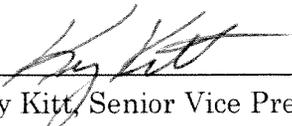
1. Debtor has sold the remaining equipment to RKB Holdings, Inc. on 12/10/2015
2. All interest of the Debtor, its successors and assigns, in the Equipment arising pursuant to the Agreement has been terminated.
3. The Lender hereby releases any lien in the Equipment listed herein created by or arising out of the Agreement.
4. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Equipment constituted by the Agreement bearing reporting marks listed below:

Mark	Number
BTCX	4201
BTCX	4204
BTCX	4205
BTCX	4209
BTCX	4214
BTCX	4215
BTCX	4218
BTCX	4221
BTCX	4226
BTCX	4227
BTCX	4228
BTCX	4229
BTCX	4231
BTCX	4232
BTCX	4235

BTCX	4236
BTCX	4237
BTCX	4240
BTCX	4242
BTCX	4244
BTCX	4246
BTCX	4247
BTCX	4248
BTCX	4249
BTCX	4250
BTCX	4252
BTCX	4254
BTCX	4256
BTCX	4258
BTCX	4260
BTCX	4261
BTCX	9224
BTCX	9233
BTCX	9234
BTCX	9238
BTCX	9254
BTCX	9256
BTCX	9258
BTCX	9262
BTCX	9267
BTCX	9279
BTCX	9294
BTCX	10600
BTCX	10604
BTCX	10607
BTCX	10609
BTCX	10615
BTCX	10617
BTCX	10619
BTCX	10622
BTCX	10626
BTCX	10628
BTCX	10630
BTCX	10633
BTCX	10636
BTCX	10637

BTCX	10639
BTCX	10642
BTCX	10644
BTCX	10646
BTCX	2251
BTCX	2363
BTCX	2381
BTCX	2412
BTCX	2414
BTCX	2419
BTCX	2422
BTCX	2424
BTCX	2427
BTCX	2429
BTCX	2435
BTCX	2436
BTCX	2442
BTCX	2445
BTCX	2448
BTCX	2450
BTCX	2453
BTCX	2455
BTCX	2457
BTCX	2461

In witness whereof, the Lessor has caused this Release to be duly executed by its authorized officer as of the 15<sup>th</sup> day of JAN, 2016

By:   
\_\_\_\_\_  
Kelly Kitt, Senior Vice President/Correspondent Lending,  
Cornerstone Bank

