RECORDATION NO. 30338-B FILED
October 23, 2015 3:15 PM
SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

October 23, 2015

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of October 1, 2015, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the document previously filed with the Board under Recordation Number 30338-A.

The name and address of the party to the enclosed document are:

Lessor/
Secured Party: First Financial Equipment Finance, LLC
255 East 5th Street, 8th Floor
Cincinnati, OH 45202

[Lessee/Debtor: The Andersons, Inc.
480 West Dussel Drive
Maumee, Ohio 43537]

A description of the railroad equipment covered by the enclosed document is:

4 railcars RELEASED: DOWX 8402, DOWX 8408, DOWX 8411 and DOWX 8420.

A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of $43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Edward M. Luria

EML/sem
Enclosures

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PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS: First Financial Equipment Finance, LLC hereby releases all of its right, title and interest in and to, the railcars and assignments of subleases of the railcars more specifically described as follows:

See Exhibit A

The primary document(s) to which this PARTIAL release relates, are between First Financial Equipment Finance, LLC (Lessor/Secured Party) and The Andersons, Inc. (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number 30338-A, dated August 22, 2012.

IN WITNESS WHEREOF, First Financial Equipment Finance, LLC has hereunto set its name, by its proper office thereunto duly authorized, this 1st day of October, 2015.

FIRST FINANCIAL EQUIPMENT FINANCE, LLC

By: _____

STATE OF OH)
COUNTY OF Butler) **ss**

On this 7th day of Oct, 2015, personally appeared Lee Martin, to me personally known, who, being duly sworn, did say that s/he is a Vice President of First Financial Equipment Finance, LLC, and that said instrument was signed by authority of its board of directors, and s/he acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: _____
Notary Public

NOTARIAL SEAL STATE OF OHIO
BENJAMIN ROSENSWEET
NOTARY PUBLIC, STATE OF OHIO
MY COMMISSION EXPIRES JUNE 22, 2016

EXHIBIT A

Car List

1	DOWX008402
2	DOWX008408
3	DOWX008411
4	DOWX008420

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: October 23, 2015

Edward M Luria

Edward M. Luria