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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

May 8, 2015

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Assignment of Lease Agreement, dated as of May 8, 2015, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Lease being filed with the Board under Recordation Number 31724.

The names and addresses of the parties to the enclosed document are:

Assignor: The Andersons, Inc.
480 West Dussel Drive
Maumee, Ohio 43537

Assignee: Siemens Financial Services, Inc.
170 Wood Avenue South
Iselin, NJ 08830

A description of the railroad equipment covered by the enclosed document is:

130 covered hopper railcars: AEX 1312, AEX 10238 and within the series AEX 11492 – AEX 18545 and AEX 20328 – AEX 20464 as set forth in the attachment to the document.

Chief, Section of Administration
May 8, 2015
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A short summary of the document to appear in the index is:

Memorandum of Assignment of Lease Agreement.

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Edward M. Luria

EML/sem
Enclosures

MEMORANDUM OF ASSIGNMENT OF LEASE AGREEMENT

This **MEMORANDUM OF ASSIGNMENT OF LEASE AGREEMENT** (“Assignment”) is made entered into as of May 8, 2015 by and between The Andersons, Inc. (“Assignor”) and Siemens Financial Services, Inc. (“Assignee”).

WHEREAS, Assignor and Lessee entered into a certain Full Service Lease Agreement, Lease Number #199901-ADM (the “Master Lease”);

WHEREAS, Assignor and Lessee entered into a certain Full Service Lease Agreement Rider, Deal #R02518, dated effective as of April 1, 2015 for the Cars described on the attached **Exhibit A**, (collectively with Master Lease, the “Lease”) providing for the lease of such Cars from Assignor subject to the terms and conditions set forth therein Evidence of the Lease has been recorded with the STB pursuant to 49 U.S.C. §11301 simultaneously with this Assignment and assigned recordation number 31724.

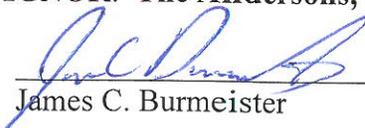
NOW, THEREFORE, in consideration of the sum of Ten Dollars (\$10.00) in hand paid, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby assigns to Assignee all right, title and interest of Assignor in, to and under the Lease; and Assignee accepts such assignment.

This Assignment may be executed in any number of counterparts, each executed counterpart constituting an original but altogether only one and the same assignment.

[Signature Page to Follow]

IN WITNESS WHEREOF, the parties have executed or caused this Assignment to be executed as of the day and year first written above.

ASSIGNOR: The Andersons, Inc.

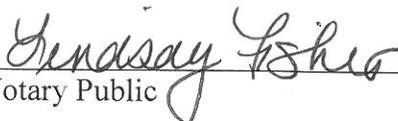
By: 
James C. Burmeister

Title: Vice President, Finance and Treasurer

STATE OF OHIO)
COUNTY OF LUCAS) ss:

Before me, a Notary Public, in and for said county and state, personally appeared James C. Burmeister, Vice President, Finance and Treasurer of The Andersons, Inc., an Ohio corporation, who acknowledged that he being thereunto duly authorized, did sign the foregoing instrument in behalf of said company and by authority of its Board of Directors on behalf of the company and that the same is the free act and deed of said officer and of said company.

In Testimony Whereof, I have hereunto set my hand and official seal at Maumee, Ohio this 7 day of May 2015.


Notary Public

ASSIGNEE: Siemens Financial Services, Inc.

By: *Kevin S. Keaton*

Name: Kevin S. Keaton
Director, Operations

Title: _____

By: *Edward F. Kubilis*

Name: Edward F. Kubilis

Title: VICE PRESIDENT

STATE OF NEW JERSEY)
COUNTY OF MIDDLESEX) ss:

Before me, a Notary Public, in and for said county and state, personally appeared Edward Kubilis, Vice President and Kevin S. Keaton, Director, Operations, both of Siemens Financial Services, Inc., a Delaware corporation, who acknowledged that he being thereunto duly authorized, did sign the foregoing instrument in behalf of said corporation and by authority of its Board of Directors on behalf of the corporation and that the same is the free act and deed of said officer and of said corporation.

In Testimony Whereof, I have hereunto set my hand and official seal at Iselin, New Jersey this 8th day of May, 2015.

Melissa J. Brown
Notary Public

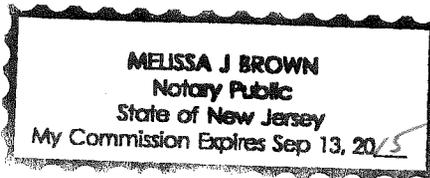


Exhibit A

Equipment

1	AEX 001312	33	AEX 018452	65	AEX 018495	97	AEX 018530	129	AEX 020463
2	AEX 010238	34	AEX 018453	66	AEX 018496	98	AEX 018531	130	AEX 020464
3	AEX 011492	35	AEX 018454	67	AEX 018497	99	AEX 018532		
4	AEX 011505	36	AEX 018455	68	AEX 018498	100	AEX 018535		
5	AEX 011537	37	AEX 018456	69	AEX 018499	101	AEX 018536		
6	AEX 011574	38	AEX 018458	70	AEX 018500	102	AEX 018537		
7	AEX 011612	39	AEX 018459	71	AEX 018501	103	AEX 018538		
8	AEX 011875	40	AEX 018461	72	AEX 018502	104	AEX 018539		
9	AEX 012421	41	AEX 018463	73	AEX 018503	105	AEX 018540		
10	AEX 012721	42	AEX 018466	74	AEX 018504	106	AEX 018541		
11	AEX 014972	43	AEX 018467	75	AEX 018505	107	AEX 018542		
12	AEX 015331	44	AEX 018468	76	AEX 018506	108	AEX 018543		
13	AEX 015365	45	AEX 018469	77	AEX 018507	109	AEX 018544		
14	AEX 015404	46	AEX 018470	78	AEX 018508	110	AEX 018545		
15	AEX 016246	47	AEX 018473	79	AEX 018509	111	AEX 020328		
16	AEX 016267	48	AEX 018474	80	AEX 018510	112	AEX 020336		
17	AEX 016322	49	AEX 018475	81	AEX 018511	113	AEX 020337		
18	AEX 016325	50	AEX 018476	82	AEX 018512	114	AEX 020338		
19	AEX 016326	51	AEX 018478	83	AEX 018513	115	AEX 020339		
20	AEX 016337	52	AEX 018479	84	AEX 018514	116	AEX 020340		
21	AEX 016340	53	AEX 018480	85	AEX 018515	117	AEX 020341		
22	AEX 016845	54	AEX 018481	86	AEX 018517	118	AEX 020343		
23	AEX 018439	55	AEX 018483	87	AEX 018518	119	AEX 020352		
24	AEX 018440	56	AEX 018484	88	AEX 018519	120	AEX 020353		
25	AEX 018441	57	AEX 018486	89	AEX 018521	121	AEX 020354		
26	AEX 018443	58	AEX 018487	90	AEX 018522	122	AEX 020356		
27	AEX 018444	59	AEX 018489	91	AEX 018523	123	AEX 020360		
28	AEX 018446	60	AEX 018490	92	AEX 018525	124	AEX 020435		
29	AEX 018447	61	AEX 018491	93	AEX 018526	125	AEX 020437		
30	AEX 018448	62	AEX 018492	94	AEX 018527	126	AEX 020444		
31	AEX 018449	63	AEX 018493	95	AEX 018528	127	AEX 020451		
32	AEX 018450	64	AEX 018494	96	AEX 018529	128	AEX 020457		

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: May 8, 2015

Edward M. Luria

Edward M. Luria