

RECORDATION NO 27011-E FILED
December 20, 2013 08:00 PM
SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

December 20, 2013

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Final Release, dated as of December 17, 2013, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the document previously filed with the Board under Recordation Number 27011-B.

The name and address of the party to the enclosed document are:

Lessor/Secured
Party:

Manufacturers and Traders Trust Company,
successor by merger to M&T Credit Services, LLC
255 East Avenue
Rochester, NY 14604

[Lessee/Debtor:

The Andersons, Inc.
480 W. Dussel Drive
Maumee, OH 43537]

Chief, Section of Administration
December 20, 2013
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A description of the railroad equipment covered by the enclosed document is:

8 hopper railcars RELEASED: AEX 4420, AEX 4421, AEX 4423, AEX 4424, AEX 4426, AEX 4428, AEX 4429 and AEX 11288.

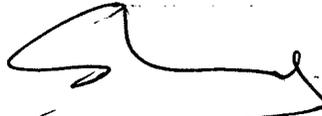
A short summary of the document to appear in the index is:

Final Release.

Also enclosed is a check in the amount of \$44.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Edward M. Luria', with a checkmark to the left of the name.

✓ Edward M. Luria

EML/sem
Enclosures

FINAL RELEASE

KNOW ALL MEN BY THESE PRESENTS: Manufacturers and Traders Trust Company (as successor-by-merger to M&T Credit Services, LLC) hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

See Exhibit A

The primary document(s) to which this Final Release relates, are between Manufacturers and Traders Trust Company (as successor-by-merger to M&T Credit Services, LLC) (Lessor/Secured Party) and The Andersons, Inc. (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number 27011-B, dated June 13, 2007.

IN WITNESS WHEREOF, Manufacturers and Traders Trust Company (as successor-by-merger to M&T Credit Services, LLC) has hereunto set its name, by its proper office thereunto duly authorized, this 17th day of December, 2013.

**MANUFACTURERS AND TRADERS TRUST COMPANY
(as successor-by-merger to M&T Credit Services, LLC)**

By: Darke Holbrook

STATE OF Maryland)
COUNTY OF Anne Arundel) ss

On this 17th day of December, 2013, personally appeared Darke Holbrook, to me personally known, who, being duly sworn, did say that he/she is the officer of Manufacturers and Traders Trust Company (as successor-by-merger to M&T Credit Services, LLC), and that said instrument was signed by authority of its board of directors, and he/she acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: Diane Klasmeyer
Notary Public

Diane Klasmeyer
Notary Public, A.A. Co., MD
My Commission Expires 7-14-16

| EXHIBIT A | |
|-----------------------------------|------------|
| Eight (8) Open Top Hoppers | |
| 1 | AEX 004423 |
| 2 | AEX 004428 |
| 3 | AEX 004420 |
| 4 | AEX 004421 |
| 5 | AEX 004424 |
| 6 | AEX 004426 |
| 7 | AEX 004429 |
| 8 | AEX 011288 |

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 12/20/13

Edward M Luria
Edward M. Luria