

OSTER RESEARCHING SERVICES

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July 1, 2014

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, SW
Washington, D.C. 20423

Dear Section Chief:

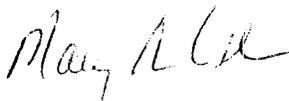
Enclosed for recording with the Surface Transportation Board are one original and one counterpart of the document described below to be recorded pursuant to Section 11301 of Title 49 of the U.S. Code:

Partial Termination of Security Agreement dated as of 6/18/14

Secured Party:	Beacon Bank 401 West Superior Street Duluth, MN 55802
Debtor:	Northern Plains Railroad Inc. 100 Railroad Avenue Fordville, ND 58213
Equipment:	1, SD40T Locomotive NREX 2854 aka NPR 2854

Please record this agreement as a secondary document to STB Recordation #27532. The filing fee of \$44 is enclosed. Thank you.

Sincerely,



Mary Ann Oster
Research Consultant

PARTIAL TERMINATION OF SECURITY AGREEMENT

THIS PARTIAL TERMINATION OF SECURITY AGREEMENT ("Termination") is made as of June 18th, 2014 by Beacon Bank (the "Secured Party"), for the benefit of Northern Plains Railroad, Inc. (the "Debtor").

1. Recitals.

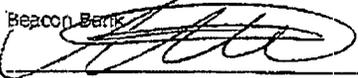
A. Secured Party and Debtor entered into a Security Agreement dated as of June 6th 2008, (the "Agreement") pursuant to which the Secured Party acquired a security interest in All equipment of the Debtor. The Agreement is on file at the Surface Transportation Board under Recordation No. 27532 filed on June 16, 2008 at 3:58 PM.

B. The lien on the railcars more specifically described as SD40T Locomotive NREX 2854 and NPR 2854 has been released by the Secured Party and the Secured Party claims no security interest in said Unit.

2. Termination of Security Interest.

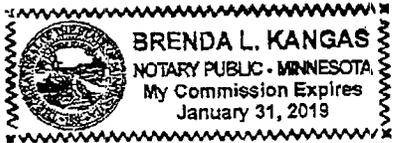
The Secured Party's security interest in the Units shall be and is hereby terminated upon the filing of this Termination with the Surface Transportation Board and all of the Secured Party's right, title and interest in and to the Units shall and has become null and void.

IN WITNESS THEREOF, the Secured Party, pursuant to due authority, has executed this Termination on the date above first written.

Beacon Bank

By Vice President
Title

STATE OF Minnesota)
COUNTY OF St. Louis)) SS:

In said State and County this 19th day of JUNE 2014 personally appeared Steve Johnson and acknowledged the foregoing document, by him/her subscribed, to be his/her free act and deed and the free act and deed of Beacon Bank.



Before me,
Bla Kangas
Notary Public

My Commission expires:
January 31, 2019