

FIRST UNION RAIL

One O'Hare Centre
6250 River Road, Suite 5000
Rosemont, IL 60018

Tel 847.318.7575
Fax 847.318.7588
www.firstunionrail.com

December 18, 2015

Chief Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W., Suite 100
Washington, DC 20423-0001
Attn: Recordation of Railroad Equipment

Re: Memorandum of Partial Lease Termination

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) please find one (1) original of a Memorandum of Partial Lease Termination dated December 17, 2015, a secondary document as defined in the Board's Rules for the Recordation of Documents. The enclosed document relates to the Memorandum of Lease evidencing such lease Equipment which was duly filed with the Surface Transportation Board on February 24, 2003 under secondary recordation number 21646-A.

The names and addresses of the parties to the enclosed document are:

Lessor:	First Union Rail Corporation One O'Hare Centre 6250 N River Road, Suite 5000 Rosemont, IL 60018	Lessee:	Iowa Interstate Railroad 800 Webster Street Iowa City, IA 52240
---------	--	---------	---

The enclosed document is for one hundred (100) covered hopper cars having NOKL marks, (see Exhibit A for unit numbers) which have been terminated in all respects and are no longer covered under the Lease.

A short summary of the document to appear in the index follows: Memorandum of Partial Lease Termination

Please accept this E-filing and invoice our account number 22860 in the amount of \$43.00 covering the required recordation fee. Kindly return one (1) stamped original of the enclosed document to the undersigned.

If you have any questions regarding the above-referenced matter, please contact me at (847) 384-5397. Thank you for your cooperation in this matter.

Sincerely,



Marcia Dunne
Manager Contract Administration

Enclosures

(IAIS009, 016)

MEMORANDUM OF PARTIAL LEASE TERMINATION

THIS MEMORANDUM OF PARTIAL TERMINATION OF LEASE (the "Memorandum") dated as of December 17, 2015 is made by First Union Rail Corporation (the "Lessor"), a North Carolina corporation, and pertains to that certain Lease Agreement dated August 21, 1998 (the "Lease"), between Lessor and Cascade and Iowa Interstate Railroad (the "Lessee"), an Iowa corporation.

W I T N E S S E T H:

WHEREAS, Lessor and Lessee entered into the Lease whereby Lessor has agreed to lease to Lessee certain railcars (the "Equipment") as more particularly described on Exhibit A attached hereto; and,

WHEREAS, Lessor and Lessee entered into that certain Memorandum of Lease, evidencing the above-described Lease of such Equipment, which was filed at the Surface Transportation Board on February 24, 2003 with recordation number 21646-A.

WHEREAS, certain Equipment has been released and is no longer covered under the Lease; and

NOW, THEREFORE, the Lessor desires to clarify the public record state as follows:

1. This Notice serves as notice that the Lease between Lessor and Lessee relating to the Equipment and evidenced by the Memorandum of Lease filed with the Surface Transportation Board has been terminated in all respects.
2. Lessor wishes to record this Memorandum of Partial Lease Termination so as to release the lien with respect to the Equipment.

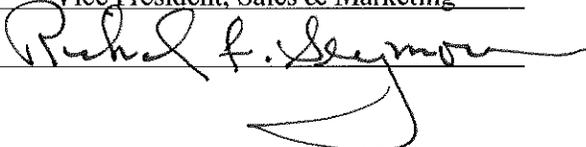
IN WITNESS WHEREOF, the Lessor has caused this Memorandum to be executed by its respective officer duly authorized as of the date and year first above written, that he holds the title indicated below and that the execution of this Memorandum was the free act and deed of its corporation.

LESSOR:

FIRST UNION RAIL CORPORATION

Name: Richard F. Seymour

Title: Vice President, Sales & Marketing

Signature: 

**EXHIBIT A
TO
MEMORANDUM OF PARTIAL TERMINATION OF LEASE**

RIDER NOS. 2 and 8:

NUMBER OF CARS: One hundred (100)

DESCRIPTION OF CARS: Covered Hopper Cars equipped with gravity gates and trough hatches

CAR NUMBERS:

NOKL 818503	NOKL 819226	NOKL 825013
NOKL 818505	NOKL 819231	NOKL 826408
NOKL 818506	NOKL 820506	NOKL 828129
NOKL 818511	NOKL 820525	NOKL 828520
NOKL 818517	NOKL 820534	NOKL 828529
NOKL 818518	NOKL 820536	NOKL 828530
NOKL 818525	NOKL 820541	NOKL 828541
NOKL 818531	NOKL 820556	NOKL 828554
NOKL 818535	NOKL 820559	NOKL 828622
NOKL 818537	NOKL 820561	NOKL 829575
NOKL 818540	NOKL 820578	NOKL 829826
NOKL 818551	NOKL 820580	NOKL 829827
NOKL 818560	NOKL 820582	NOKL 829828
NOKL 818572	NOKL 820587	NOKL 829881
NOKL 818576	NOKL 820589	NOKL 829882
NOKL 818590	NOKL 820597	NOKL 830214
NOKL 818591	NOKL 820604	NOKL 830230
NOKL 818595	NOKL 820608	NOKL 830256
NOKL 818914	NOKL 820614	NOKL 830260
NOKL 818958	NOKL 820618	NOKL 830353
NOKL 819060	NOKL 820619	NOKL 830367
NOKL 819142	NOKL 820625	NOKL 830395
NOKL 819162	NOKL 820627	NOKL 830552
NOKL 819163	NOKL 820629	NOKL 830562
NOKL 819164	NOKL 820633	NOKL 830570
NOKL 819178	NOKL 820639	NOKL 830580
NOKL 819180	NOKL 820641	NOKL 830799
NOKL 819182	NOKL 822252	NOKL 830850
NOKL 819193	NOKL 822489	NOKL 830933
NOKL 819196	NOKL 822511	NOKL 832351
NOKL 819200	NOKL 823366	NOKL 832404
NOKL 819213	NOKL 823376	NOKL 838022
NOKL 819216	NOKL 823388	Count: 100
NOKL 819218	NOKL 823452	