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ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)  
ROBERT W. ALVORD (2011)

March 17, 2015

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release of Indenture Lien (Solvay Polymers Equipment Trust 2000), dated as of January 30, 2015, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Number 23024.

The names and addresses of the parties to the enclosed document are:

Indenture Trustee: U. S. Bank National Association (successor to  
State Street Bank and Trust Company)  
225 Franklin Street  
Boston, MA 02110

[Owner Trustee: Wilmington Trust Company  
Rodney Square North  
1100 North Market Street  
Wilmington, Delaware 19890-0001]

Section Chief  
March 17, 2015  
Page 2

[Lessee: Ineos Polyethylene North America (f/k/a  
Innovene Polyethylene North America, f/k/a BP  
Solvay Polyethylene North America, successor  
to Solvay Polymers, Inc.)  
Marina View Building  
2600 South Shore Blvd.  
League City, TX 77573]

A description of the equipment covered by the enclosed document is:

1 covered hopper railcar RELEASED: ELTX 7284.

A short summary of the document to appear in the index is:

Partial Release of Indenture Lien (Solvay Polymers Equipment Trust  
2000).

Also enclosed is a check in the amount of \$43.00 payable to the order of  
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the  
undersigned.

Very truly yours,

  
for

Edward M. Luria

EML/cem  
Enclosures

**PARTIAL RELEASE OF INDENTURE LIEN  
(Solvay Polymers Equipment Trust 2000)**

dated as of January 30, 2015

of

**U.S. BANK NATIONAL ASSOCIATION,**  
not in its individual capacity, but solely as trustee under  
the Trust Indenture and Security Agreement (Solvay Polymers Equipment Trust 2000),  
dated as of July 1, 2000, between Owner Trustee and Indenture Trustee  
**Indenture Trustee**

**ELTX 7284**

FILED WITH THE UNITED STATES SURFACE TRANSPORTATION BOARD  
PURSUANT TO 49 U.S.C. SECTION 11301 ON \_\_\_\_\_, 2015, AT \_\_\_\_\_ A.M.  
UNDER RECORDATION NUMBER 23024-\_\_ AND DEPOSITED WITH THE OFFICE OF  
THE REGISTRAR GENERAL OF CANADA PURSUANT TO SECTION 105 OF THE  
CANADA TRANSPORTATION ACT ON \_\_\_\_\_, 2015, AT \_\_\_\_\_ A.M.

**PARTIAL RELEASE OF INDENTURE LIEN  
(Solvay Polymers Equipment Trust 2000)**

THIS PARTIAL RELEASE OF INDENTURE LIEN, dated as of January 30, 2015 (this "**Partial Release**"), of U.S. BANK NATIONAL ASSOCIATION, a national banking association (successor to State Street Bank and Trust Company), not in its individual capacity, but solely as trustee ("**Indenture Trustee**") under the Trust Indenture and Security Agreement (Solvay Polymers Equipment Trust 2000), dated as of July 1, 2000 (the "**Indenture**"), between Wilmington Trust Company, a Delaware banking corporation, not in its individual capacity, except as otherwise expressly provided therein, but solely as trustee ("**Owner Trustee**") under the Trust Agreement (Solvay Polymers Equipment Trust 2000), dated as of July 1, 2000, that creates the trust identified under the title hereof, and U.S. Bank National Association in its individual capacity.

WITNESSETH:

WHEREAS, the Indenture was filed with the Surface Transportation Board (the "**STB**") pursuant to 49 U.S.C. Section 11303 on July 27, 2000, and deposited with The Office of the Registrar General of Canada (the "**Registrar**") pursuant to Section 105 of the Canada Transportation Act on July 27, 2000;

WHEREAS, Indenture Supplement No. 1 (Solvay Polymers Equipment Trust 2000) by Owner Trustee in favor of Indenture Trustee was filed with the STB on July 27, 2000, and deposited with the Registrar on July 27, 2000;

WHEREAS, the Partial Release dated as of October 1, 2001, by Owner Trustee in favor of Indenture Trustee was filed with the STB on February 26, 2002, and deposited with the Registrar on December 4, 2001;

WHEREAS, the Partial Release of Indenture Lien dated as of September 30, 2002, by Owner Trustee in favor of Indenture Trustee was filed with the STB on October 31, 2002, and deposited with the Registrar on October 16, 2002;

WHEREAS, the Partial Release of Indenture Lien dated as of January 30, 2012, by Owner Trustee in favor of Indenture Trustee was filed with the STB on February 22, 2012, and deposited with the Registrar on March 2, 2012;

WHEREAS, the Equipment described in Schedule I hereto (the "**Lost Equipment**") suffered an Event of Loss;

WHEREAS, on January 30, 2015, INEOS Polyethylene North America, a Delaware general partnership (formerly Innovene Polyethylene North America, formerly BP Solvay Polyethylene North America, successor to Solvay Polymers, Inc.), paid the Stipulated Loss Value of the Lost Equipment and the Rent due pursuant to the Lease, and otherwise fulfilled its SLV Obligations (as defined in the Lease) with respect to the Lost Equipment; and

WHEREAS, pursuant to Sections 2.14(a)(i) and 10.01(a) of the Indenture and Section 28(c) of the Lease, Indenture Trustee is required to release the Item of Lost Equipment from the Lien of the Indenture.

NOW, THEREFORE, Indenture Trustee does agree and stipulate as follows, intending to be legally bound:

1. Capitalized terms used but not otherwise defined herein (including those used in the foregoing recitals) shall have the meanings specified in Schedule X to the Participation Agreement dated as of July 1, 2000, among Comerica Leasing Corporation, Wilmington Trust Company, in its individual capacity and as Owner Trustee, Lessee and others, as such Schedule X existed on the Closing Date and as such Schedule X shall have been amended to and including the date hereof, which Schedule X shall for all purposes constitute a part of this Partial Release.

2. Indenture Trustee acknowledges receipt from Lessee on January 30, 2015 of: (a) the amount of \$45,779.95 constituting the Stipulated Loss Value of railcar ELTX 7284, and (b) the amount of \$1,249,455.05 constituting Rent due pursuant to the Lease, for a total payment of \$1,295,235.00.

3. The Item of Lost Equipment is hereby released from the Lien of the Indenture, and Indenture Trustee releases any and all claims in or to said Item of Lost Equipment.

4. Indenture Trustee authorizes Lessee to file, in all applicable jurisdictions, an appropriate Uniform Commercial Code instrument of partial release with respect to the Item of Lost Equipment and Indenture Trustee hereby authorizes the filing of a UCC financing statement amendment, which may be on form UCC-3, to reflect the release of the Lost Equipment from the Lien of the Indenture.

5. THIS PARTIAL RELEASE SHALL IN ALL RESPECTS BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK, INCLUDING ALL MATTERS OF CONSTRUCTION, VALIDITY AND PERFORMANCE. This Partial Release may be executed by Indenture Trustee in separate counterparts, each of which when so executed and delivered shall be an original, but all such counterparts shall together constitute but one and the same instrument. A signed copy of this Lease Supplement delivered by facsimile, email (including .pdf), or other electronic means shall be deemed to have the same legal effect as delivery of an original signed copy hereof.

[Signature Page Follows]

IN WITNESS WHEREOF, Indenture Trustee has caused this Partial Release to be duly executed by one of its officers thereunto duly authorized on the day and year first above written.

U.S. BANK NATIONAL ASSOCIATION,  
not in its individual capacity, but solely as Indenture  
Trustee

By: Crystal Maston  
Name: Crystal Maston  
Title: Vice President

[SURFACE TRANSPORTATION BOARD ACKNOWLEDGMENT]

STATE OF CONNECTICUT

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COUNTY OF HARTFORD

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This instrument was acknowledged before me on January 22, 2015, by Crystal Maston, the Vice President of U.S. Bank National Association, a national banking association.

SUSAN P. McNALLY  
Notary Public, State of Connecticut  
My Commission Expires Mar. 31, 2015

Susan P. McNally  
Notary Public in and for  
the State of Connecticut

[REGISTRAR GENERAL ACKNOWLEDGMENT]

STATE OF CONNECTICUT

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COUNTY OF HARTFORD

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On this 22 day of January, 2015, before me personally appeared Crystal Maston to me personally known, being by me duly sworn, says that he/she is the Vice President of U. S. Bank National Association, a national banking association (the "Corporation"), and that the said instrument attached hereto was signed on behalf of the Corporation under the authority of the board of directors on January 22, 2015 and he/she acknowledged that the execution of said instrument was the act and deed of the Corporation.

Susan P. McNally  
Notary Public in and for  
the State of Connecticut

SUSAN P. McNALLY  
Notary Public, State of Connecticut  
My Commission Expires Mar. 31, 2015

**SCHEDULE I  
TO  
PARTIAL RELEASE OF INDENTURE LIEN  
(Solvay Polymers Equipment Trust 2000)**

**DESCRIPTION OF THE LOST EQUIPMENT**

One Center Flow® covered hopper railcar of 6,224 cubic foot capacity, initialed ELTX and numbered 7284, together with all parts, appurtenances and other equipment or property attached to said units of railroad equipment.

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 3/17/15

Edward M Luria  
Edward M. Luria