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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

January 2, 2015

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination of Lease (No. 44-A), dated as of January 2, 2015, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete termination and relates to the Memorandum of Lease previously filed with the Board under Recordation Number 19602.

The names and addresses of the parties to the enclosed documents are:

Lessee:	TTX Company 101 North Wacker Drive Chicago, IL 60606
Lessor:	Wells Fargo Bank Northwest, National Association (successor to First Security Bank of Utah, National Association) 299 South Main Street, 12th Floor Salt Lake City, UT 84111

Section Chief
January 2, 2015
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A description of the railroad equipment covered by the enclosed document is:

554 railcars TERMINATED within the series DTTX 427644 – DTTX 427948, DTTX 456718 – DTTX 456817, DTTX 720526 – DTTX 720605, TTAX 554449 – TTAX 554621, TTAX 753072 – TTAX 753118 and TTZX 862007 – TTZX 862234 (not including 23 casualties within these series) as set forth in the attachments to the document

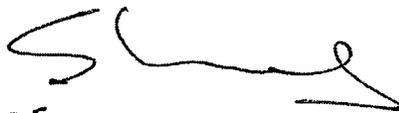
A short summary of the document to appear in the index is:

Termination of Lease (No. 44-A).

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Edward M. Luria

EML/sem
Enclosures

**TERMINATION OF LEASE (No. 44-A)
(STB)**

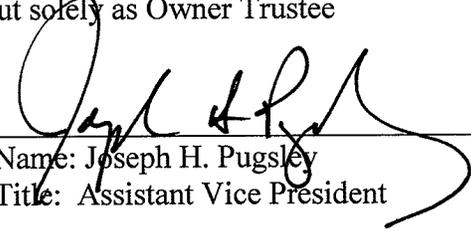
THIS TERMINATION OF LEASE (No. 44-A) is made and entered into as of January 2, 2015 by and between WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION (successor to First Security Bank of Utah, National Association), not in its individual capacity, but solely as Owner Trustee, as lessor ("*Lessor*"), and TTX COMPANY, as lessee ("*Lessee*").

1. Lessor has leased to Lessee certain railroad equipment pursuant to the Lease of Railroad Equipment (No. 44-A), dated as of September 15, 1995 (as amended, modified or supplemented, the "*Lease*"), a copy of which (or evidence thereof) was filed with the Interstate Commerce Commission (predecessor to the Surface Transportation Board) pursuant to the provisions of 49 U.S.C. Section 11303 on September 19, 1995 under Recordation Number 19602.

2. The Lease covering the railroad equipment set forth on Exhibit A attached hereto is terminated effective as of the date hereof.

IN WITNESS WHEREOF, the parties hereto have each caused this termination to be duly executed by their respective officers duly authorized as of the date and year first above written.

WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, not in its individual capacity, but solely as Owner Trustee

By: 
Name: Joseph H. Pugsley
Title: Assistant Vice President

TTX COMPANY, as Lessee

By: _____
Name:
Title:

IN WITNESS WHEREOF, the parties hereto have each caused this termination to be duly executed by their respective officers duly authorized as of the date and year first above written.

WELLS FARGO BANK NORTHWEST, NATIONAL
ASSOCIATION, not in its individual capacity,
but solely as Owner Trustee

By: _____
Name:
Title:

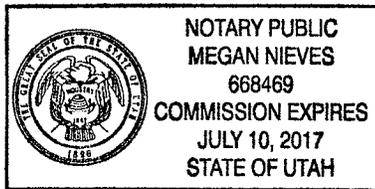
TTX COMPANY, as Lessee

By: Victoria A. Dudley
Name: Victoria A. Dudley
Title: Vice President, Chief Financial
Officer and Treasurer

STATE OF Utah)
) SS.:
COUNTY OF Salt Lake)

On this, the ___ day of January, 2015, before me, a Notary Public in and for said County and State, personally appeared Joseph H. Pugsley, who being by me duly sworn, says that (s)he is the Assistant Vice President of WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, that said instrument was signed on January ___, 2015 on behalf of said national association by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said national association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.



Megan Nieves
Name: Megan Nieves
Notary Public
My Commission Expires: July 10, 2017
Residing in Utah

(SEAL)

STATE OF _____)
) SS.:
COUNTY OF _____)

On this, the _____ day of January, 2015, before me, a Notary Public in and for said County and State, personally appeared _____, who being by me duly sworn, says that (s)he is the _____ of TTX COMPANY, that said instrument was signed on January ___, 2015 on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Name:
Notary Public
My Commission Expires:
Residing in _____

(SEAL)

STATE OF _____)
) SS.:
COUNTY OF _____)

On this, the ___ day of January, 2015, before me, a Notary Public in and for said County and State, personally appeared _____, who being by me duly sworn, says that (s)he is the _____ of WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, that said instrument was signed on January ___, 2015 on behalf of said national association by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said national association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

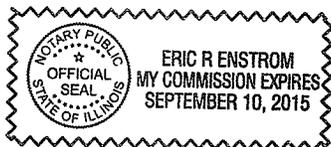
Name:
Notary Public
My Commission Expires:
Residing in _____

(SEAL)

STATE OF Illinois)
) SS.:
COUNTY OF Cook)

On this, the _____ day of January, 2015, before me, a Notary Public in and for said County and State, personally appeared Victoria A. Dudley, who being by me duly sworn, says that (s)he is the VP - CFO & Treasurer of TTX COMPANY, that said instrument was signed on January ___, 2015 on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.



(SEAL)

Eric R. Enstrom
Name: ERIC R. ENSTROM
Notary Public
My Commission Expires: 9/10/15
Residing in Illinois

**EXHIBIT A
LEASE NO. 44-A**

PURCHASED RAILCARS

EQUIPMENT TYPE	BUILDER	CAR NUMBERS	NUMBER OF CARS
Single unit double stack well car - DTTX	Gunderson	456718 - 456764 456766 - 456796 456798 - 456817	98
Three-unit double stack well car - DTTX	Gunderson	427644 427688 - 427694 427696 - 427704 427706 - 427715 427717 - 427747 427749 - 427779 427781 - 427788 427790 - 427811	119
Four-unit double stack well car - DTTX	Gunderson	427926 - 427942 427944 - 427946 427948	21
Five-unit double stack well car - DTTX	Thrall	720526 - 720541 720550 - 720557 720559 - 720560 720562 - 720564 720566 - 720581 720584 - 720587 720589 - 720595 720597 - 720605	65
Five-unit spine car - TTAX	NSC	753072 - 753086 753095 - 753109 753118	31
Five-unit spine car - TTAX	Trinity	554449 - 554450 554452 - 554455 554460 - 554468 554470 - 554484 554619 - 554621	33
Centerbeam lumber car - TTZX	NSC	862007 862041 - 862045 862050 862052 - 862075 862077 - 862122 862124 - 862207 862209 - 862234	187
TOTAL			<hr/> 554 <hr/>

CASUALTIED RAILCARS

EQUIPMENT TYPE	BUILDER	CAR NUMBERS	NUMBER OF CARS
Single unit double stack well car - DTTX	Gunderson	456765 456797	2
Three-unit double stack well car - DTTX	Gunderson	427695 427705 427716 427748 427780 427789	6
Four-unit double stack well car - DTTX	Gunderson	427943 427947	2
Five-unit double stack well car - DTTX	Thrall	720558 720561 720565 720583 720588 720596	6
Five-unit spine car - TTAX	Trinity	554451 554469	2
Centerbeam lumber car - TTZX	NSC	861988 862051 862076 862123 862208	5

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CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 1/2/15

Edward M Luria
Edward M. Luria