

ALVORD AND ALVORD

January 28, 2014 03:55 PM

ATTORNEYS AT LAW

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)  
ROBERT W. ALVORD (2011)

January 28, 2014

Chief of the Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 "E" Street, S.W.  
Washington, D.C. 20423

Re: Trinity Rail Leasing V L.P.

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release, dated as of January 28, 2014, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Master Indenture previously filed with the Board under Recordation Number 26359.

The name and address of the party to the enclosed document are:

Indenture Trustee: Wilmington Trust Company  
Rodney Square North  
1100 North Market Street  
Wilmington, DE 19890-0001

[Issuer: Trinity Rail Leasing V L.P.  
2525 Stemmons Freeway  
Dallas, TX 75207]

Chief of the Section of Administration  
January 28, 2014  
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A description of the railroad equipment covered by the enclosed document is:

Railcars RELEASED within the series TILX 190415 – TILX 190436, TILX 191073 – 191094, TILX 191122 – TILX 191869, TILX 192003 – TILX 192492 and TILX 193028 – TILX 193073 as set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Release.

Also enclosed is a check in the amount of \$44.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'E. Luria', written over a horizontal line.

Edward M. Luria

EML/sem  
Enclosures

**Release Re:--Trinity Rail Leasing V L.P. Sale of Railcars and related Leases**

January 28, 2014

This instrument (this "Release") is being entered into and delivered in connection with a Permitted Disposition contemplated under the Master Indenture (the "Master Indenture"), dated as of May 24, 2006, between Trinity Rail Leasing V L.P. ("TRL-V") and Wilmington Trust Company ("WTC") as indenture trustee (WTC in such capacity the "Indenture Trustee") and the Series 2006-1 Supplement thereto dated as of May 24, 2006 between those same parties (the "Series 2006-1 Supplement").

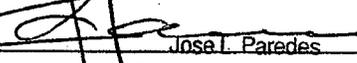
The Memorandum of Master Indenture between TRL-V and WTC as Indenture Trustee dated as of May 24, 2006 was filed and recorded on May 24, 2006 with the Surface Transportation Board and assigned recordation No. 26359.

WTC as Indenture Trustee currently holds, pursuant to the Master Indenture, a security interest granted by TRL-V in the railcars described on Schedule 1 hereto (such railcars, together with TRL-V's right, title and interest in all components, parts and accessions to such cars and in all equipment attached or related thereto, and all manufacturer's warranties outstanding in connection therewith, being the "Railcars") and the related leases thereof described on Schedule 2 hereto (the "Leases") (the Railcars and Leases being the "Assets"), as security for TRL-V's Secured Obligations under (and as defined in) the Master Indenture. WTC as Indenture Trustee has been notified by TRL-V of a sale and assignment of TRL-V's interest in the Assets to a third party purchaser/assignee ("Buyer"). WTC as Indenture Trustee, by its signature on this Release, hereby confirms and agrees, without recourse to or warranty by the Indenture Trustee or any Secured Party (within the meaning of the Master Indenture), for the benefit of TRL-V and Buyer (and its successor and assigns), that all of the Indenture Trustee's right, title and interest in and to the Assets, whether held pursuant to the Master Indenture or otherwise, is released and of no further effect.

[signatures follow]

The undersigned has executed and delivered this Release as of the date first written above.

**WILMINGTON TRUST COMPANY, as  
Indenture Trustee**

By:  \_\_\_\_\_  
Its: \_\_\_\_\_ Assistant Vice President

ACKNOWLEDGMENT

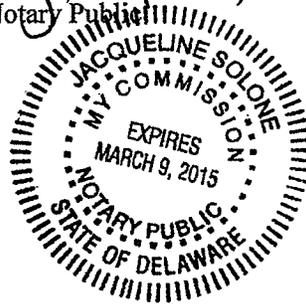
STATE OF DELAWARE )  
 )  
COUNTY OF NEW CASTLE )

BEFORE ME, a Notary Public of the State and County aforesaid, personally appeared Jose L. Paredes, who upon oath, acknowledged himself to be a Assistant Vice President of WILMINGTON TRUST COMPANY, and that s/he as such officer being authorized to do so, executed the foregoing Release for the purposes therein contained by signing the name of the entity by her/himself as such officer of WILMINGTON TRUST COMPANY.

WITNESS my hand and official seal this 24<sup>th</sup> day of Jan., 2014

Jacqueline Solone  
Notary Public

MY COMMISSION EXPIRES:  
JACQUELINE SOLONE  
Notary Public - State of Delaware  
My Comm. Expires March 9, 2015



STATE OF Delaware )  
 )  
COUNTY OF New Castle )

Schedule 1

Description of Released Railcars

TILX190415	TILX191251	TILX191292	TILX191333
TILX190416	TILX191252	TILX191293	TILX191334
TILX190418	TILX191253	TILX191294	TILX191335
TILX190419	TILX191254	TILX191295	TILX191336
TILX190421	TILX191255	TILX191296	TILX191337
TILX190427	TILX191256	TILX191297	TILX191338
TILX190428	TILX191257	TILX191298	TILX191339
TILX190430	TILX191258	TILX191299	TILX191340
TILX190431	TILX191259	TILX191300	TILX191341
TILX190435	TILX191260	TILX191301	TILX191342
TILX190436	TILX191261	TILX191302	TILX191343
TILX191073	TILX191262	TILX191303	TILX191344
TILX191079	TILX191263	TILX191304	TILX191345
TILX191082	TILX191264	TILX191305	TILX191346
TILX191085	TILX191265	TILX191306	TILX191347
TILX191086	TILX191266	TILX191307	TILX191348
TILX191087	TILX191267	TILX191308	TILX191349
TILX191089	TILX191268	TILX191309	TILX191350
TILX191091	TILX191269	TILX191310	TILX191351
TILX191092	TILX191270	TILX191311	TILX191352
TILX191093	TILX191271	TILX191312	TILX191353
TILX191094	TILX191272	TILX191313	TILX191354
TILX191122	TILX191273	TILX191314	TILX191355
TILX191146	TILX191274	TILX191315	TILX191356
TILX191194	TILX191275	TILX191316	TILX191357
TILX191198	TILX191276	TILX191317	TILX191358
TILX191203	TILX191277	TILX191318	TILX191359
TILX191213	TILX191278	TILX191319	TILX191360
TILX191219	TILX191279	TILX191320	TILX191361
TILX191222	TILX191280	TILX191321	TILX191362
TILX191223	TILX191281	TILX191322	TILX191363
TILX191236	TILX191282	TILX191323	TILX191364
TILX191242	TILX191283	TILX191324	TILX191365
TILX191243	TILX191284	TILX191325	TILX191366
TILX191244	TILX191285	TILX191326	TILX191367
TILX191245	TILX191286	TILX191327	TILX191368
TILX191246	TILX191287	TILX191328	TILX191369
TILX191247	TILX191288	TILX191329	TILX191370
TILX191248	TILX191289	TILX191330	TILX191371
TILX191249	TILX191290	TILX191331	TILX191372
TILX191250	TILX191291	TILX191332	TILX191373

TILX191374	TILX192313
TILX191375	TILX192319
TILX191376	TILX192324
TILX191378	TILX192327
TILX191380	TILX192328
TILX191679	TILX192413
TILX191684	TILX192414
TILX191691	TILX192415
TILX191701	TILX192416
TILX191730	TILX192417
TILX191869	TILX192418
TILX192003	TILX192419
TILX192005	TILX192420
TILX192006	TILX192421
TILX192007	TILX192422
TILX192008	TILX192423
TILX192010	TILX192424
TILX192013	TILX192425
TILX192015	TILX192426
TILX192017	TILX192427
TILX192018	TILX192428
TILX192019	TILX192429
TILX192020	TILX192430
TILX192021	TILX192431
TILX192022	TILX192432
TILX192027	TILX192433
TILX192029	TILX192434
TILX192039	TILX192435
TILX192044	TILX192436
TILX192046	TILX192437
TILX192048	TILX192475
TILX192049	TILX192481
TILX192050	TILX192492
TILX192051	TILX193028
TILX192052	TILX193039
TILX192053	TILX193050
TILX192054	TILX193054
TILX192055	TILX193073
TILX192057	
TILX192059	
TILX192064	
TILX192065	
TILX192067	
TILX192304	
TILX192310	

Schedule 2

Description of Released Leases

Railcar Lease Schedule Number Six (6) dated August 23, 2012 between Shell Chemical LP and Trinity Industries Leasing Company, as manager for the benefit of Trinity Rail Leasing V L.P.;

Rider One (1) to Railroad Car Lease Agreement dated January 1, 2013 between Trinity Industries Leasing Company, as manager for the benefit of Trinity Rail Leasing V L.P., and Bonanza Bioenergy, LLC;

Rider One (1) to Railroad Car Lease Agreement dated March 24, 2013 between Trinity Industries Leasing Company, as manager for the benefit of Trinity Rail Leasing V L.P., and Hereford Renewable Energy, LLC; and

Rider Six (6) to Railroad Car Lease Agreement dated January 17, 2011 between Trinity Industries Leasing Company, as manager for the benefit of Trinity Rail Leasing V L.P., and Renewable Products Marketing Group, LLC.

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 4/28/14

Edward M Luria  
Edward M. Luria