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April 2, 2015

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of March 20, 2015, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Number 31599.

The names and addresses of the parties to the enclosed document are:

Lessor/Secured Party: Siemens Financial Services, Inc.  
170 Wood Avenue South  
Iselin, New Jersey 08830

Lessee/Debtor: The Andersons Inc.  
480 West Dussel Drive  
Maumee, OH 43537

A description of the equipment covered by the enclosed document is:

1 railcar RELEASED: AEX 15366.

Section Chief  
April 2, 2015  
Page 2

A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

  
for

Edward M. Luria

EML/cem  
Enclosures

**PARTIAL RELEASE**

KNOW ALL MEN BY THESE PRESENTS: Siemens Financial Services, Inc. hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

AEX 15366

The primary document(s) to which this PARTIAL release relates, are between Siemens Financial Services, Inc. (Lessor/Secured Party) and The Andersons, Inc. (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number 31599-A, dated February 10, 2015.

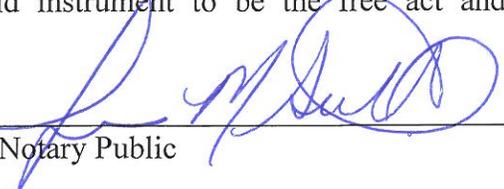
IN WITNESS WHEREOF, Siemens Financial Services, Inc. has hereunto set its name, by its proper office thereunto duly authorized, this 20<sup>th</sup> day of March, 2015.

**SIEMENS FINANCIAL SERVICES, INC.**

By:  \_\_\_\_\_  
Joseph Alvarez  
Siemens Financial Services  
Vice President  
Portfolio Management

STATE OF New Jersey  
COUNTY OF Middlesex ss

On this 20<sup>th</sup> day of March, 2015, personally appeared Joseph Alvarez, to me personally known, who, being duly sworn, did say that ~~s~~he is the Vice President of Siemens Financial Services, Inc., and that said instrument was signed by authority of its board of directors, and ~~s~~he acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME:  \_\_\_\_\_  
Notary Public

**TENA M. SCOTT**  
NOTARY PUBLIC OF NEW JERSEY  
I.D. # 2446812  
My Commission Expires 6/3/2019

**CERTIFICATION**

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: April 2, 2015

*Edward M. Luria*

\_\_\_\_\_  
Edward M. Luria