

ALVORD AND ALVORD PLLC RECORDATION NO. 30266-B FILED
ATTORNEYS AT LAW July 12, 2016 11:15 AM
1050 SEVENTEENTH STREET, N.W. SURFACE TRANSPORTATION BOARD
SUITE 301
WASHINGTON, D.C.
20036

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
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July 12, 2016

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of July 1, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Lease previously filed with the Board under Recordation Number 30266.

The names and addresses of the parties to the enclosed document are:

Lessor/Secured Party: Wells Fargo Equipment Finance, Inc.
Investors Building, Suite 700
733 Marquette Avenue
Minneapolis, MN 55402

[Lessee/Debtor: The Andersons, Inc.
480 West Dussel Drive
Maumee, OH 43537]

A description of the railroad equipment covered by the enclosed document is:

2 railcars RELEASED: AEX 017846 and AEX 017969.

A short summary of the document to appear in the index is:

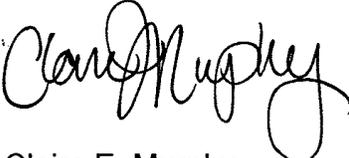
Partial Release.

Section Chief
July 12, 2016
Page 2

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

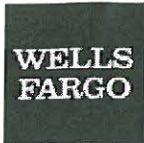
Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Claire E. Murphy". The signature is written in a cursive style with a large, prominent "C" and "M".

Claire E. Murphy

CEM
Enclosures



Wells Fargo Equipment Finance, Inc.
600 South 4th Street, 10th Floor
Minneapolis, MN 55415

RECORDATION NO. 30266-B FILED
July 12, 2016 11:15 AM
SURFACE TRANSPORTATION BOARD

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS: Wells Fargo Equipment Finance, Inc. hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

AEX 017846
AEX 017969

The primary document(s) to which this PARTIAL release relates, are between Wells Fargo Equipment Finance, Inc. (Lessor/Secured Party) and The Andersons, Inc. (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number 30266-A, dated June 27, 2012.

IN WITNESS WHEREOF, Wells Fargo Bank, N.A has hereunto set its name, by its proper office thereunto duly authorized, this 1st day of July, 2016.

**WELLS FARGO EQUIPMENT FINANCE,
INC.**

By: Jacqueline P. McCaw

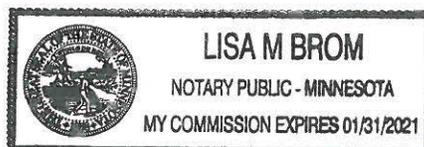
Jacqueline P. McCaw
Vice President
Loan Administration Manager

STATE OF Minnesota)

COUNTY OF Hennepin) ss

On this 1st day of July, 2016, personally appeared Jacqueline McCaw, to me personally known, who, being duly sworn, did say that s/he is the VP Loan Admin Manager of Wells Fargo Equipment Finance, Inc, and that said instrument was signed by authority of its board of directors, and s/he acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: Lisa M Brom
Notary Public



CERTIFICATION

I, Claire E. Murphy, an attorney licensed to practice in the State of New York and the State of New Jersey, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: July 12, 2016



Claire E. Murphy