

ALVORD AND ALVORD PLLC
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.
SUITE 301
WASHINGTON, D.C.
20036

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

PHONE: (202) 393-2266

FAX: 1-855-600-2836

E-MAIL: alvord@alvordlaw.com

WEBSITE: www.alvordlaw.com

June 17, 2016

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Assignment of Lease Agreement, dated as of June 17, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Lease being filed with the Board under Recordation Number 32231.

The name and address of the party to the enclosed document are:

| | |
|-----------|---|
| Assignor: | The Andersons, Inc. 480 West Dussel Drive Maumee, OH 43537 |
| Assignee: | Citizens Asset Finance, Inc. 480 Jefferson Blvd. Warwick, RI 02886 |
| [Lessee: | Archer-Daniels-Midland Company 4666 Faries Parkway Decatur, IL 62526] |

Chief, Section of Administration
June 17, 2016
Page 2

A description of the railroad equipment covered by the enclosed document is:

222 covered hopper railcars within the series AEX 5003 – AEX 9229 as set forth in the attachment to the document..

A short summary of the document to appear in the index is:

Memorandum of Assignment of Lease Agreement.

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in blue ink, appearing to read "E. Luria", with a stylized flourish at the end.

Edward M. Luria

EML/sem
Enclosures

MEMORANDUM OF ASSIGNMENT OF LEASE AGREEMENT

This **MEMORANDUM OF ASSIGNMENT OF LEASE AGREEMENT** (“Assignment”) is made entered into as of June 17, 2016 by and between The Andersons, Inc. (“Assignor”) and Citizens Asset Finance, Inc. (“Assignee”).

WHEREAS, Assignor as Lessor, and Archer-Daniels-Midland Company (formerly known as ADM Milling Company)(“Lessee”), entered into a certain Full Service Lease Agreement, Lease Number #199901-ADM, made effective June 15, 1999 (the “Master Lease”) and Full Service Lease Agreement Rider, Deal #R02690 made as of March 24, 2016(collectively with Master Lease, the “Lease”), evidence of which is recorded with the Surface Transportation Board (“STB”) pursuant to 49 U.S.C. §11301, at recordation number 32231 ;

NOW, THEREFORE, in consideration of the sum of Ten Dollars (\$10.00) in hand paid, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby assigns to Assignee all right, title and interest of Assignor in, to and under the Lease; and Assignee accepts such assignment.

This Assignment may be executed in any number of counterparts, each executed counterpart constituting an original but altogether only one and the same assignment.

[Signature Page to Follow]

IN WITNESS WHEREOF, the parties have executed or caused this Assignment to be executed as of the day and year first written above.

ASSIGNOR: The Andersons, Inc.

By: Catherine Shelnick

Name: Catherine Shelnick

Title: Assistant Treasurer – Short Term Funding

STATE OF OHIO)
COUNTY OF LUCAS) ss:

Before me, a Notary Public, in and for said county and state, personally appeared Catherine Shelnick, Assistant Treasurer – Short Term Funding of The Andersons, Inc., an Ohio corporation, who acknowledged that (s) he being thereunto duly authorized, did sign the foregoing instrument in behalf of said company and by authority of its Board of Directors on behalf of the company and that the same is the free act and deed of said officer and of said company.

In Testimony Whereof, I have hereunto set my hand and official seal at Maumee, Ohio this 17th day of June, 2016

Rachell D. Fox
Notary Public



RACHELL D. FOX
NOTARY PUBLIC - OHIO
MY COMMISSION EXPIRES 02-26-2018

ASSIGNEE: Citizens Asset Finance, Inc.

By: _____

Name: Katherine M. Dickenson

Title: Vice President

STATE OF RHODE ISLAND)
COUNTY OF KENT) ss:

Before me, a Notary Public, in and for said county and state, personally appeared Katherine M. Dickenson of Citizens Asset Finance, Inc., a New York corporation, who acknowledged that (s)he being thereunto duly authorized, did sign the foregoing instrument in behalf of said corporation and by authority of its Board of Directors on behalf of the corporation and that the same is the free act and deed of said officer and of said corporation.

In Testimony Whereof, I have hereunto set my hand and official seal at _____
this 16th day of June, 2016.

Tina Costa
Notary Public

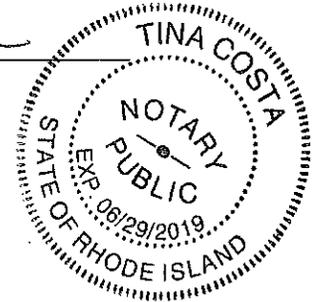


Exhibit A

Car List

| | | | | | | | | | | | |
|----|------------|----|------------|-----|------------|-----|------------|-----|------------|-----|------------|
| 1 | AEX 005003 | 38 | AEX 007540 | 75 | AEX 008771 | 112 | AEX 008870 | 149 | AEX 008975 | 186 | AEX 009022 |
| 2 | AEX 005006 | 39 | AEX 007543 | 76 | AEX 008810 | 113 | AEX 008874 | 150 | AEX 008976 | 187 | AEX 009023 |
| 3 | AEX 005008 | 40 | AEX 007548 | 77 | AEX 008811 | 114 | AEX 008876 | 151 | AEX 008978 | 188 | AEX 009024 |
| 4 | AEX 005012 | 41 | AEX 007554 | 78 | AEX 008812 | 115 | AEX 008879 | 152 | AEX 008979 | 189 | AEX 009025 |
| 5 | AEX 005014 | 42 | AEX 007558 | 79 | AEX 008813 | 116 | AEX 008880 | 153 | AEX 008980 | 190 | AEX 009027 |
| 6 | AEX 005015 | 43 | AEX 007562 | 80 | AEX 008814 | 117 | AEX 008881 | 154 | AEX 008981 | 191 | AEX 009028 |
| 7 | AEX 005017 | 44 | AEX 007565 | 81 | AEX 008815 | 118 | AEX 008882 | 155 | AEX 008982 | 192 | AEX 009031 |
| 8 | AEX 005019 | 45 | AEX 007571 | 82 | AEX 008817 | 119 | AEX 008889 | 156 | AEX 008983 | 193 | AEX 009032 |
| 9 | AEX 005032 | 46 | AEX 007572 | 83 | AEX 008818 | 120 | AEX 008890 | 157 | AEX 008984 | 194 | AEX 009033 |
| 10 | AEX 005033 | 47 | AEX 007576 | 84 | AEX 008819 | 121 | AEX 008892 | 158 | AEX 008986 | 195 | AEX 009035 |
| 11 | AEX 005034 | 48 | AEX 007577 | 85 | AEX 008820 | 122 | AEX 008894 | 159 | AEX 008987 | 196 | AEX 009037 |
| 12 | AEX 005038 | 49 | AEX 007583 | 86 | AEX 008822 | 123 | AEX 008896 | 160 | AEX 008988 | 197 | AEX 009038 |
| 13 | AEX 005049 | 50 | AEX 007591 | 87 | AEX 008824 | 124 | AEX 008897 | 161 | AEX 008989 | 198 | AEX 009039 |
| 14 | AEX 005050 | 51 | AEX 007594 | 88 | AEX 008826 | 125 | AEX 008898 | 162 | AEX 008990 | 199 | AEX 009040 |
| 15 | AEX 005056 | 52 | AEX 007601 | 89 | AEX 008827 | 126 | AEX 008899 | 163 | AEX 008991 | 200 | AEX 009041 |
| 16 | AEX 005060 | 53 | AEX 007604 | 90 | AEX 008830 | 127 | AEX 008900 | 164 | AEX 008993 | 201 | AEX 009042 |
| 17 | AEX 005064 | 54 | AEX 007606 | 91 | AEX 008834 | 128 | AEX 008902 | 165 | AEX 008994 | 202 | AEX 009118 |
| 18 | AEX 005070 | 55 | AEX 008202 | 92 | AEX 008837 | 129 | AEX 008904 | 166 | AEX 008995 | 203 | AEX 009119 |
| 19 | AEX 005078 | 56 | AEX 008222 | 93 | AEX 008839 | 130 | AEX 008905 | 167 | AEX 008996 | 204 | AEX 009202 |
| 20 | AEX 005080 | 57 | AEX 008230 | 94 | AEX 008840 | 131 | AEX 008906 | 168 | AEX 008998 | 205 | AEX 009203 |
| 21 | AEX 005091 | 58 | AEX 008232 | 95 | AEX 008842 | 132 | AEX 008907 | 169 | AEX 008999 | 206 | AEX 009204 |
| 22 | AEX 005100 | 59 | AEX 008238 | 96 | AEX 008844 | 133 | AEX 008908 | 170 | AEX 009001 | 207 | AEX 009206 |
| 23 | AEX 005101 | 60 | AEX 008242 | 97 | AEX 008847 | 134 | AEX 008909 | 171 | AEX 009005 | 208 | AEX 009207 |
| 24 | AEX 005103 | 61 | AEX 008250 | 98 | AEX 008848 | 135 | AEX 008912 | 172 | AEX 009006 | 209 | AEX 009208 |
| 25 | AEX 005106 | 62 | AEX 008252 | 99 | AEX 008849 | 136 | AEX 008958 | 173 | AEX 009007 | 210 | AEX 009209 |
| 26 | AEX 005108 | 63 | AEX 008253 | 100 | AEX 008850 | 137 | AEX 008959 | 174 | AEX 009009 | 211 | AEX 009210 |
| 27 | AEX 005200 | 64 | AEX 008256 | 101 | AEX 008851 | 138 | AEX 008960 | 175 | AEX 009010 | 212 | AEX 009211 |
| 28 | AEX 005202 | 65 | AEX 008264 | 102 | AEX 008852 | 139 | AEX 008962 | 176 | AEX 009011 | 213 | AEX 009213 |
| 29 | AEX 005719 | 66 | AEX 008265 | 103 | AEX 008853 | 140 | AEX 008963 | 177 | AEX 009012 | 214 | AEX 009214 |
| 30 | AEX 005960 | 67 | AEX 008269 | 104 | AEX 008857 | 141 | AEX 008964 | 178 | AEX 009013 | 215 | AEX 009215 |
| 31 | AEX 006054 | 68 | AEX 008273 | 105 | AEX 008858 | 142 | AEX 008965 | 179 | AEX 009014 | 216 | AEX 009221 |
| 32 | AEX 006581 | 69 | AEX 008274 | 106 | AEX 008860 | 143 | AEX 008967 | 180 | AEX 009015 | 217 | AEX 009223 |
| 33 | AEX 006586 | 70 | AEX 008275 | 107 | AEX 008861 | 144 | AEX 008970 | 181 | AEX 009016 | 218 | AEX 009224 |
| 34 | AEX 007534 | 71 | AEX 008282 | 108 | AEX 008862 | 145 | AEX 008971 | 182 | AEX 009017 | 219 | AEX 009225 |
| 35 | AEX 007535 | 72 | AEX 008284 | 109 | AEX 008864 | 146 | AEX 008972 | 183 | AEX 009018 | 220 | AEX 009226 |
| 36 | AEX 007537 | 73 | AEX 008286 | 110 | AEX 008868 | 147 | AEX 008973 | 184 | AEX 009019 | 221 | AEX 009227 |
| 37 | AEX 007538 | 74 | AEX 008750 | 111 | AEX 008869 | 148 | AEX 008974 | 185 | AEX 009020 | 222 | AEX 009229 |

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: June 17, 2016

Edward M. Luria

Edward M. Luria