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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

February 26, 2016

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of an Memorandum of Assignment and Assumption Agreement, dated as of February 26, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Number 27282.

The names and addresses of the parties to the enclosed document are:

Assignor:	Greenbrier Leasing Company LLC One Centerpointe Drive, Suite 200 Lake Oswego, Oregon 97035
Assignee:	MUL Railcars Leasing, LLC c/o Mitsubishi UFJ Lease & Finance Co. Ltd. 5-1, Marunouchi, 1-Chome Chiyodaku, Tokyo 100-6525 Japan
[Lessee	Potlatch Land & Lumber LLC 805 Mill Road Lewiston, Idaho 83501]

Section Chief
February 26, 2016
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A description of the equipment covered by the enclosed document is:

50 boxcars within the series AOK 120000 - AOK 120149 as set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Memorandum of Assignment and Assumption Agreement.

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Edward M. Luria

EML/sem
Enclosures

MEMORANDUM OF ASSIGNMENT AND ASSUMPTION AGREEMENT

BETWEEN

GREENBRIER LEASING COMPANY LLC

AND

MUL RAILCARS LEASING, LLC

FEBRUARY 26, 2016

Memorandum of Assignment and Assumption Agreement (this "Memorandum") made and entered into as of February 26, 2016, by and between Greenbrier Leasing Company LLC, an Oregon limited liability company ("Assignor"), and MUL Railcars Leasing, LLC, a Delaware limited liability company ("Assignee").

WITNESSETH:

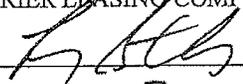
1. Assignor, as lessor, leased to Potlatch Land & Lumber LLC, as lessee ("Lessee"), fifty (50) 60' Boxcars, Plate E, Double 8' Sliding Doors, AAR Type Code B617, bearing marks and numbers AOK 120000 through AOK 120149, not inclusive, as indicated on Exhibit A hereto (the "Cars"), which have been leased pursuant to that certain Master Full Service Railcar Lease dated as of April 19, 2007, effective as of March 30, 2007 (the "Lease Agreement"), and that certain Schedule No. 01 dated as of April 19, 2007, effective as of March 30, 2007, as amended by Amendment No. 1 to Lease Schedule No. 1 entered into effective as of October 31, 2010, and by Amendment No. 2 to Lease Schedule No. 1 entered into effective as of October 31, 2012, and by Amendment No. 3 to Lease Schedule No. 1 entered into effective as of October 31, 2012, and by Amendment No. 4 to Lease Schedule No. 1 entered into effective as of November 1, 2015 (collectively, the "Schedule" and the Schedule incorporating by reference the terms and conditions of the Lease Agreement, the "Lease").
2. Assignor filed a Memorandum of Lease with the STB with respect to the Lease under recordation number 27282 on December 18, 2007 at 10:30 a.m.
3. Assignor has agreed to sell and assign to Assignee and Assignee has agreed to purchase and assume from Assignor, the Cars and certain interests under the Lease, and this Memorandum is being filed with the STB to reflect such assignment and assumption.
4. This Memorandum may be executed by the parties hereto in any number of counterparts, and all counterparts taken together shall be deemed to constitute one instrument.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be signed and sealed by their respective officers as of the date and year first above written.

I certify that I hold the title set forth below, that this instrument was signed on behalf of Assignor by authority of its Manager and that I acknowledge that the execution of the foregoing instrument was the free act and deed of Assignor. I further declare under penalty of perjury that the foregoing is true and correct.

GREENBRIER LEASING COMPANY LLC

By: 

Title: Sr. Vice President

I certify that I hold the title set forth below, that this instrument was signed on behalf of Assignee by authority of its Board of Managers and that I acknowledge that the execution of the foregoing instrument was the free act and deed of Assignee. I further declare under penalty of perjury that the foregoing is true and correct.

MUL RAILCARS LEASING, LLC

By: _____

Title: _____

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be signed and sealed by their respective officers as of the date and year first above written.

I certify that I hold the title set forth below, that this instrument was signed on behalf of Assignor by authority of its Manager and that I acknowledge that the execution of the foregoing instrument was the free act and deed of Assignor. I further declare under penalty of perjury that the foregoing is true and correct.

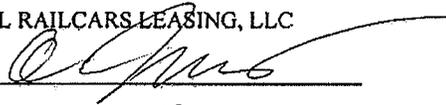
GREENBRIER LEASING COMPANY LLC

By: _____

Title: _____

I certify that I hold the title set forth below, that this instrument was signed on behalf of Assignee by authority of its Board of Managers and that I acknowledge that the execution of the foregoing instrument was the free act and deed of Assignee. I further declare under penalty of perjury that the foregoing is true and correct.

MUL RAILCARS LEASING, LLC

By:  _____

Title: President

EXHIBIT A

THE CARS

Mark	Number	Mark	Number
AOK	120000	AOK	120085
AOK	120004	AOK	120087
AOK	120013	AOK	120088
AOK	120014	AOK	120090
AOK	120015	AOK	120099
AOK	120022	AOK	120100
AOK	120028	AOK	120101
AOK	120030	AOK	120107
AOK	120032	AOK	120108
AOK	120033	AOK	120117
AOK	120047	AOK	120118
AOK	120053	AOK	120121
AOK	120058	AOK	120124
AOK	120062	AOK	120129
AOK	120066	AOK	120131
AOK	120067	AOK	120132
AOK	120068	AOK	120133
AOK	120069	AOK	120134
AOK	120070	AOK	120135
AOK	120074	AOK	120140
AOK	120075	AOK	120145
AOK	120078	AOK	120146
AOK	120080	AOK	120147
AOK	120082	AOK	120148
AOK	120084	AOK	120149
		Total	50 Cars

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: February 26, 2016

Edward M Luria

Edward M. Luria