



RECORDATION NO. 31849 FILED

AUG 06 2015 -1 :15 PM

SURFACE TRANSPORTATION BOARD

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

To Whom This May Be Concerned:

Please find attached for recordation pursuant to the provisions of 49 U.S.C. § 11301, the Memorandum of Lease Agreement, a primary document dated 4/20/2015.

The name and address of the parties to the Memorandum of Lease Agreement are as follows:

Lessee: HAZLEHURST WOOD PELLETS, LLC
430 Hulett Wooten Farms Rd
Hazlehurst, GA 31539

Lessor: De Lage Landen Financial Services, Inc.
1111 Old Eagle School Road
Wayne, PA 19087

A description of the railroad equipment covered by the enclosed document is:
One (1) new 2015 Trackmobile Titan railcar mover, S/N: 99798-0715

A short summary of the document to appear in the index is:

Memorandum of Lease Agreement between Hazlehurst Wood Pellets, LLC and De Lage Landen Financial Services, Inc. covering Equipment Lease Agreement dated 4/20/2015.

A fee of \$43.00 is enclosed.

Please contact me if you have any questions. Thank you for your assistance.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Ryan Steger'.

Ryan Steger

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MEMORANDUM OF LEASE AGREEMENT

This MEMORANDUM OF LEASE AGREEMENT ("Memorandum") is made and entered into as of APRIL 20, 2015 by and between HAZLEHURST WOOD PELLETS, LLC, a GEORGIA LIMITED LIABILITY COMPANY, ("Lessee") and DE LAGE LANDEN FINANCIAL SERVICES, INC., a Michigan corporation, ("Lessor").

1. Lessee and Lessor entered into that certain Equipment Lease Agreement ("Agreement") dated as of APRIL 20, 2015, where- by Lessor has agreed to lease to Lessee, and Lessee has agreed to lease from Lessor, the following equipment:

EQUIPMENT	Equipment Year	Make	Model Number	Serial Number	Description
	2015	TRACKMOBILE	TITAN	99798-0715	RAIL CAR MOVER

- 2. The Agreement shall be effective as of the date hereof and shall be subject to the term specified in the Agreement, and any extensions of such term to the extent provided for in the Agreement.
- 3. The Lease contains an option by Lessee to purchase the Equipment on the terms set forth in the Agreement.

This Memorandum may be executed in any number of counterparts, by different parties hereto in separate counterparts and by facsimile or other electronic signature, each of which when so executed and delivered shall be deemed to be an original and all of which taken together shall constitute but one and the same agreement.

IN WITNESS WHEREOF, each of the undersigned pursuant to due associate and company authority, as applicable, ahs caused this Memorandum to be executed by its respective duly authorized officer, and hereby declares pursuant to 28 U.S.C. §1746 under penalty of perjury, that this Memorandum is a true and correct document and was executed as of the date first set forth above.

LESSEE SIGNATURE

Lessee HAZLEHURST WOOD PELLETS, LLC
 Signature [Signature] Date 4/29/15
 Print Name Harold G. Arnold
 Title President, Fram Renewable Fuels L.L.C.

LESSOR SIGNATURE

Lessee DE LAGE LANDEN FINANCIAL SERVICES, INC.
 Signature [Signature] Date 7/29/15
 Print Name _____
 Title Analyst

LESSEE

_____ OF _____
 COUNTY OF Jeff Davis
 On this 29th day of April, 2015, before me personally appeared Harold Arnold, to me personally known, who being by me duly sworn, says that he/she is the President of Fram Renewable Fuels LLC, that the foregoing instrument was signed on behalf of said legal entity, and he/she acknowledged that the execution of said instrument was the free act and deed of said legal entity.
 My commission expires: 10-2-14

[Signature]
 Notary Public
 10216

LESSOR

COMMONWEALTH OF PENNSYLVANIA
 COUNTY OF CHESTER
 On this 29th day of July, 2015, before me personally appeared Susan Vekony, to me personally known, who being by me duly sworn, says that he/she is the Analyst of De Lage Landen Financial Services, Inc., that the foregoing instrument was signed on behalf of said legal entity, and he/she acknowledged that the execution of said instrument was the free act and deed of said legal entity.
 NOTARIAL SEAL
LISA HOFFMEISTER
 Notary Public
 TREDYFFRIN TWP., CHESTER COUNTY
 My commission expires: July 13, 2016 My Commission Expires Jul 13, 2016

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