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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

May 1, 2014

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Full Release of Memorandum of Master Equipment Lease, dated as of February 28, 2014, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the Lease Memorandum previously filed with the Board under Recordation Number 28043.

The names and addresses of the parties to the enclosed document are:

Secured Party:	Mizuho Corporate Bank, Ltd. 1251 Avenue of the Americas New York, New York 10020
Lessee:	MHCB (USA) Leasing & Finance Corporation c/o Mizuho Corporate Bank, Ltd. 1251 Avenue of the Americas New York, New York 10020

Chief, Section of Administration
May 1, 2014
Page 2

A description of the railroad equipment covered by the enclosed document is:

70 gondola railcars: MWCX 100945 - MWCX 101014.

A short summary of the document to appear in the index is:

Full Release of Memorandum of Master Equipment Lease.

Also enclosed is a check in the amount of \$44.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink that reads "Edward M. Luria". The signature is written in a cursive style with a large initial "E".

Edward M. Luria

EML/bhs
Enclosures

**FULL RELEASE OF
MEMORANDUM OF MASTER EQUIPMENT LEASE**

THIS FULL RELEASE OF MEMORANDUM OF MASTER EQUIPMENT LEASE (this "Release") is given as of this February 28, 2014 by MHC B (USA) LEASING & FINANCE CORPORATION, as lessor ("Lessor"), and MIDWEST RAILCAR CORPORATION, as lessee ("Lessee"), witnesseth:

WHEREAS, Lessor and Lessee entered into that certain Lease Schedule No. 3 dated as of September 30, 2009 to Master Equipment Lease dated as of September 30, 2009, each between Lessor and Lessee (the "Lease") pursuant to which Lessor leased to Lessee Seventy (70) 4000 c.f., 100-ton steel bodied, Flat Bottom Gondola railcars bearing reporting marks and numbers set forth in Schedule 1 attached hereto (the "Railcars"), and which was recorded with the Surface Transportation Board by the filing of that certain Memorandum of Master Equipment Lease dated as of September 30, 2009 between Lessor and Lessee bearing Surface Transportation Board Recordation No. 28043 (the "Memorandum").

WHEREAS, the Lease has been terminated pursuant to the terms thereof and Lessor and Lessee desire to release the lien against the Railcars created and evidenced by or arising out of the Memorandum.

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto submit the following:

1. Lessor and Lessee release the lien against the Railcars created and evidenced by or arising out of the Memorandum.
2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Railcars constituted and evidenced by the Memorandum.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

IN WITNESS WHEREOF, the parties hereto have caused this Full Release of Memorandum of Master Equipment Lease to be signed by their respective corporate officers as of the date and year first above written.

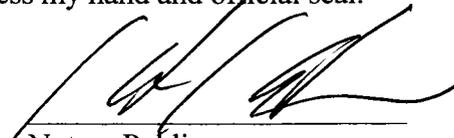
LESSOR:

MHCB (USA) LEASING & FINANCE CORPORATION

By: 
Print Name: Takashi Imanaga
Title: Vice President

The foregoing instrument was acknowledged before me this 27th day of February, 2014, by Takashi Imanaga, the Vice President of MHCB (USA) LEASING & FINANCE CORPORATION, a New York corporation, on behalf of the corporation.

Witness my hand and official seal.


Notary Public
My Commission expires:

HIROMI HIRAYAMA
Notary Public, State of New York
No. 02H16118460
Qualified in New York County
Commission Expires November 8, 2016

SCHEDULE 1

DESCRIPTION OF RAILCARS

Seventy (70) 4000 c.f., 100-ton steel bodied, Flat Bottom Gondola railcars bearing reporting marks and numbers MWCX 100945 through MWCX 101014

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: May 1, 2014

Edward M Luria

Edward M. Luria