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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

May 12, 2014

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of May 8, 2014, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the document previously filed with the Board under Recordation Number 26899-A.

The name and address of the party to the enclosed document are:

Lessor/
Secured Party: Fifth Third Equipment Finance Company,
f/k/a The Fifth Third Leasing Company
38 Fountain Square Plaza
Cincinnati, OH 45263

[Lessee/Debtor: The Andersons, Inc.
480 W. Dussel Drive
Maumee, OH 43537]

Section Chief
May 12, 2014
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A description of the railroad equipment covered by the enclosed document is:

8 railcars RELEASED: AEX 11157, AEX 11225, AEX 11229, AEX 11237, AEX 11270, AEX 11292, AEX 11296 and AEX 11365.

A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Edward M. Luria', with a stylized flourish at the end.

Edward M. Luria

EML/sem
Enclosures

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS: The Fifth Third Leasing Company hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

AEX 011157
AEX 011225
AEX 011229
AEX 011237
AEX 011270
AEX 011292
AEX 011296
AEX 011365

The primary document(s) to which this PARTIAL release relates, are between F The Fifth Third Leasing Company (Lessor/Secured Party) and The Andersons, Inc. (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number 26899-A, dated April 2, 2007.

IN WITNESS WHEREOF, The Fifth Third Leasing Company has hereunto set its name, by its proper office thereunto duly authorized, this 8 day of May, 2014.

FIFTH THIRD EQUIPMENT FINANCE COMPANY
Aka THE FIFTH THIRD LEASING COMPANY

By: Stephanie Wagner

STATE OF Ohio)
COUNTY OF Hamilton) ss

On this 8 day of May, 2014, personally appeared Stephanie Wagner, to me personally known, who, being duly sworn, did say that s/he is the VP of The Fifth Third Leasing Company, and that said instrument was signed by authority of its board of directors, and s/he acknowledged said instrument to be the free act and deed of said corporation.



BEFORE ME: Paula D. McQueen
Notary Public

PAULA D. McQUEEN
Notary Public, State of Ohio
My Commission Expires
October 21, 2018

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 5/12/14

Edward M Luria
Edward M. Luria