



26391-A
RECORDATION NO. _____ FILED

EQUIPMENT FINANCE

1310 Madrid St
Marshall, MN 56258
Phone: 800.328.5371
Fax: 800.328.9092

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SURFACE TRANSPORTATION BOARD

October 28, 2013

Chief, Section of Administration
Surface Transportation Board
395 E Street SW
Washington, DC 20423-0001

Re: 739701 Account#: 001-0018262-002

Dear Ms. Cynthia Brown:

Enclosed are two originals of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code. This document is a Full Release, a secondary document dated October 28, 2013. The Primary document to which this is connected is recorded under Recordation No. 26391, dated 06/14/2006 at 02:36:00 PM.

The names and addresses of the parties to the documents are as follows:

Lessor/Secured Party: U.S. Bank Equipment Finance,
a division of U.S. Bank National Association,
successor-by-merger with U.S. Bancorp Equipment Finance, Inc.
1310 Madrid Street
Marshall MN 56258

Lessee/Debtor: L.G. Everist
PO Box 5829
Sioux Falls, SD 57117-5829

A short summary of the document to appear in the index follows:

Full Release of the Equipment listed on the Lease Document between U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. as Lessor/Secured Party and L.G. Everist as Lessee/Debtor dated 06/13/2006 covering the equipment described below:

3 (SD40-2 LOCOMOTIVES WITH MARKS AND NUMBERS DAIR 3029, DAIR 3030 AND DAIR 3031)

Please file this Full Release as a secondary document under Recordation Number 26391 and return the original to:

U.S. Bank Equipment Finance
1310 Madrid Street
Marshall MN 56258

A check covering the filing fee of \$44.00 is enclosed.

Sincerely,

Rita Regnier

Rita Regnier
Collateral Specialist
(800) 328-5371 x3236
Enclosure(s)



EQUIPMENT FINANCE

1310 Madrid St
Marshall, MN 56258
Phone: 800.328.5371
Fax: 800.328.9092

October 28, 2013

Attn: Steve Mousel
D & I Railroad Company
300 S. Phillips Ave., Suite 200
Sioux Falls, SD 57104

Re: 739701 Acct# 001-0018262-002

Dear Mr. Mousel:

FOR VALUABLE CONSIDERATION, U.S. Bank Equipment Finance, a division of U.S. Bank National Association (the "Seller") does hereby release, transfer and assign to D & I Railroad Company (the "Buyer") all Seller's right, title and interest in and to the following Equipment (the "Equipment"):

3 (SD40-2 LOCOMOTIVES WITH MARKS AND NUMBERS DAIR 3029, DAIR 3030 AND DAIR 3031) TOGETHER WITH ALL PARTS, ADDITIONS, ACCESSIONS AND ACCESSORIES INCORPORATED THEREIN OR AFFIXED OR ATTACHED THERETO.

Enclosed is a copy of the release letter for 3 (SD40-2 LOCOMOTIVES WITH MARKS AND NUMBERS DAIR 3029, DAIR 3030 AND DAIR 3031). The original was forwarded to the Surface Transportation Board in Washington DC for recordation at the following address:

Surface Transportation Board
395 E Street SW
Washington DC 20423-0001

THIS IS YOUR BILL OF SALE, so please keep it with your records for the Equipment.

THE EQUIPMENT TRANSFERRED HEREBY IS TRANSFERRED "AS IS" AND "WHERE IS". SELLER MAKES NO EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS OF ANY KIND WHATSOEVER IN REGARD TO THE EQUIPMENT. SELLER HEREBY DISCLAIMS ANY AND ALL REPRESENTATIONS AND WARRANTIES IN REGARD TO THE EQUIPMENT, INCLUDING, WITHOUT LIMITATION, THOSE OF MERCHANTABILITY OR FITNESS FOR USE OR FITNESS FOR ANY PARTICULAR USE, OR OF QUALITY, DESIGN, CONDITION, CAPACITY, SUITABILITY OR PERFORMANCE. As the new owner, you are responsible from now on for all sales, property, and any other taxes on the Equipment.

U.S. Bank Equipment Finance, a division of U.S. Bank National Association has assigned its rights (but not its obligations) regarding the sale of the Property herein to USBEF Exchange Co. as part of an IRC Section 1031 exchange. This assignment has no effect on your ownership, rights or obligations hereunder.

Sincerely,

Rita Regnier
Collateral Specialist
(800) 328-5371 x 3236
uccs@usbank.com

Enclosure(s)
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SURFACE TRANSPORTATION BOARD

October 28, 2013

FULL Release

KNOW ALL MEN BY THESE PRESENTS: U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. hereby releases all of its right, title and interest in and to, the locomotives/ more specifically described as follows:

3 (SD40-2 LOCOMOTIVES WITH MARKS AND NUMBERS DAIR 3029, DAIR 3030 AND DAIR 3031)

The primary document(s), to which this full release relates, are between U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. (Lessor/Secured Party) and L.G. Everist (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number 26391.

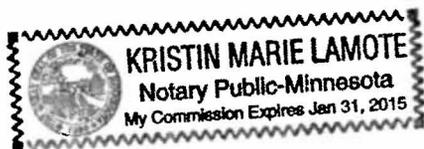
IN WITNESS WHEREOF, U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. has hereunto set its name, by its proper officer thereunto duly authorized, this 28th day of October, 2013.

U.S. Bank Equipment Finance,
a division of U.S. Bank National Association,
successor-by-merger with U.S. Bancorp Equipment Finance, Inc.

By: *Kristi Ellis*
Kristi Ellis, Vice President/ Collateral Manager

STATE OF MINNESOTA)
)
) ss.
County of Lyon)

On this 30 day of OCT, 2012, personally appeared KRISTI ELLIS, to me personally known, who, being duly sworn, did say that he/she is the VICE PRESIDENT of U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. and that said instrument was signed by authority of its board of directors, and he/she acknowledged said instrument to be the free act and deed of said national association.



BEFORE ME: *[Signature]*
Notary Public of Minnesota