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April 16, 2015

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination of Lease No. 1, dated as of April 1, 2015, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Lease of Railroad Equipment previously filed with the Board under Recordation Number 25443.

The names and addresses of the parties to the enclosed document are:

Owner: Wachovia Financial Services, Inc. (successor
to First Union Commercial Corporation)
One O'Hare Center
6250 River Road, Suite 5000
Rosemont, Illinois 60018

Lessee: Wisconsin Central Ltd.
935 de la Gauchetiere St West
Montreal, Quebec H3B 2M9 Canada

A description of the equipment covered by the enclosed document is:

175 railcars: WC 37110 – WC 37284, inclusive.

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A short summary of the document to appear in the index is:

Termination of Lease No. 1.

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



for

Edward M. Luria

EML/cem
Enclosures

TERMINATION OF LEASE NO. 1 dated as of April 1, 2015.

WHEREAS, Wells Fargo Bank, National Association successor-by-merger to *Wachovia Financial Services, Inc.* (formerly known as *First Union Commercial Corporation*) (the "Owner"), and **Wisconsin Central Ltd.** (the "Lessee") entered into a Lease of Railroad Equipment No. 1 dated as of February 1, 2005, as supplemented by a Closing Supplement dated as of April 1, 2005, (collectively, the "Lease") covering the one-hundred seventy-five (175) 73' 286K riserless center beam flatcars, built by National Steel Car Limited, in Hamilton, Ontario in 2005, bearing the following marks and numbers: **WC 37110 to WC 37284 inclusive** (the "Units");

WHEREAS, to evidence the Lease of the Units a Memorandum of Lease of Railroad Equipment No. 1 dated as of February 1, 2005 between Owner and Lessee was (i) filed at the Surface Transportation Board (the "STB") on February 7, 2005 at 4:20 P.M. under primary recordation number 25443 and (ii) deposited at the Registrar General of Canada (the "RGC") on February 4, 2005 at 10:11 A.M. with document key 16403;

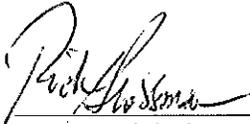
AND WHEREAS, as of the date hereof, Lessee has fully discharged and satisfied its obligations under the Lease of the Units.

NOW, THEREFORE, Owner hereby (i) terminates the Lease (except for any terms which by their nature survive termination) and (ii), for greater certainty, releases any security interest in the Units.

IN WITNESS WHEREOF, Owner has caused this Termination of Lease No. 1 to be executed, by its officer thereunto duly authorized, as of the day and year first above written.

The undersigned certifies that he / she hold the title set forth below, that this instrument was signed on behalf of the party named immediately above his / her signature by authority of its Board of Directors, and acknowledges that the execution of the foregoing instrument was the free act and deed of the party the undersigned represents. The undersigned declares pursuant to 28 U.S.C. §1746 under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

WELLS FARGO BANK, NATIONAL ASSOCIATION

By: 
Name: Rick Grossman
Title: Designated Signer

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: April 16, 2015

Edward M. Luria

Edward M. Luria