

# UNITED STATES RAILWAY LEASING CO.

A SUBSIDIARY OF  EVANS PRODUCTS COMPANY

TRANSPORTATION SYSTEMS & INDUSTRIAL GROUP

2200 EAST DEVON AVENUE, DES PLAINES, ILLINOIS 60018 (312) 297-3200

7-3321 C14

NOV 8 1977  
cc \$ 5/10

November 7, 1977

RECORDATION NO. 6533-A Filed & Recorded

CC Washington, D

NOV 8 1977 - 10 10 AM

Office of the Secretary  
Interstate Commerce Commission  
Washington, D.C. 20423

INTERSTATE COMMERCE COMMISSION

RE: Release and Reassignment dated as of  
September 1, 1977

Gentlemen:

Pursuant to Section 20c of the Interstate Commerce Act and the rules and regulations promulgated thereunder, as amended, we hand you herewith for filing seven (7) fully executed counterparts of the above referenced Release and Reassignment, all as more fully described herein.

The parties to the Release and Reassignment are:

Releasee: United States Railway Leasing Company  
2200 East Devon Avenue  
Des Plaines, Illinois 60018

Releasor: Continental Illinois National Bank  
and Trust Company of Chicago, as Agent  
231 South LaSalle Street  
Chicago, Illinois 60693

The Release and Reassignment relates to that certain Chattel Mortgage (Railroad Equipment Security Agreement) dated as of March 1, 1972 and recorded with the Interstate Commerce Commission as Recordation No. 6533 and to that certain Assignment of Lease dated as of March 27, 1972 and recorded with the Interstate Commerce Commission as Recordation No. 6252-A. Accordingly, I anticipate that the Release and Reassignment will be recorded under Recordation No. 6533 and cross-referenced to Recordation No. 6252-A.

*Continental Illinois National Bank*



Interstate Commerce Commission

November 7, 1977  
Page Two

Enclosed is Rosenthal and Schanfield Check No. 21817 in the amount of \$10.00 in payment of all applicable recording fees.

Since the above mentioned documents are being delivered to you by hand, we would appreciate it if you could return to the person delivering the same duly stamped copies of the documents not required to be kept by you. If this is not possible, please return the same by mail to:

I. Walter Deitch  
ROSENTHAL AND SCHANFIELD  
55 East Monroe Street, Suite 4620  
Chicago, Illinois 60603

Very truly yours,

UNITED STATES RAILWAY LEASING  
COMPANY

BY: 

Assistant Secretary

IWD:nev  
Enclosures

VIA NETWORK COURIER

**Interstate Commerce Commission**  
Washington, D.C. 20423

11/8/77

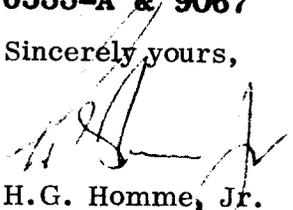
OFFICE OF THE SECRETARY

I Walter Deitch  
Rosenthal & Schanfield  
55 East Monroe Street, Suite 4620  
Chicago, Illinois 60603

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 20(c) of the Interstate Commerce Act, 49 U.S.C. 20(c), on 11/8/77 at 10:10am and assigned recordation number(s) 6533-A & 9067

Sincerely yours,

  
H.G. Homme, Jr.  
Acting Secretary

Enclosure(s)

SE-30-T  
(6/77)

RELEASE AND REASSIGNMENT

NOV 8 1977-10 10 AM

KNOW ALL MEN BY THESE PRESENTS, ~~THE~~ INTERSTATE COMMERCE COMMISSION

WHEREAS, UNITED STATES RAILWAY LEASING COMPANY, an Illinois corporation (the "Company") has heretofore executed and delivered a certain Chattel Mortgage (Railroad Equipment Security Agreement) dated as of March 1, 1972 (the "Security Agreement") from the Company to the CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a national banking association (the "Mortgagee"); and

WHEREAS, the Mortgagee has loaned to the Company a principal amount not to exceed \$10,200,000 as evidenced by a \$10,200,000 Note, Issue L of the Company payable to the order of the Mortgagee and dated July 28, 1972 (the "Note"); and

WHEREAS, as security for the Note and the performance of the obligations set forth in the Security Agreement, the Company has granted a security interest to the Mortgagee in certain mortgaged property as defined in the Security Agreement (the "Mortgaged Property"); and

WHEREAS, the Security Agreement has been filed for record in the offices of the Interstate Commerce Commission in Washington, D.C. on March 29, 1972 as Recordation No. 6533; and

WHEREAS, pursuant to that certain Assignment of Lease dated as of March 27, 1972 (the "Assignment") as additional security for the Note, the Company has assigned to the Mortgagee all of its rights, titles and interest in and to that certain Lease Agreement between the Company and George P. Baker, Richard C. Bond, Jervis Langdon, Jr., and

Willard Wirtz, Trustees of the Property of the Penn Central Transportation Company and filed for record in the offices of the Interstate Commerce Commission in Washington, D. C. on July 26, 1971 as Recordation Number 6252 (the "Lease"); and

WHEREAS, the Assignment has been filed for record in the offices of the Interstate Commerce Commission in Washington, D. C. on March 29, 1972 as Recordation No. 6252-A; and

WHEREAS, the Security Agreement provides that upon performance of the covenants contained therein and payment to the Mortgagee of the full amount of both principal and interest of the Note secured thereby, said Security Agreement shall be and become void and of no further force and effect; and

WHEREAS, the Company has performed the covenants contained in the Security Agreement and the Company has paid or contemporaneously with the execution and delivery hereof by the Mortgagee will pay, the Note;

NOW, THEREFORE, upon the payment of the outstanding principal of and accrued and original interest on the Note, the Mortgagee shall be deemed to have released, reassigned, remised and quit-claimed to and unto the Company all rights, titles and interests which the Mortgagee acquired or may have acquired under and by virtue of the Security Agreement in and to the Mortgaged Property, and the Mortgagee shall be deemed to have released, reassigned, remised and quit-claimed to and unto the Company all of its estate, rights, titles and interests in and to the Assignment and the Lease assigned thereunder.

IN WITNESS WHEREOF, the Mortgagee has caused this instrument to be executed in its name by one of its officers

thereunto duly authorized and its corporate seal to be  
hereunto affixed and attested to by one of its Assistant  
Secretaries, all as of this 1st day of September, 1977.

CONTINENTAL ILLINOIS NATIONAL BANK  
AND TRUST COMPANY OF CHICAGO

By: Ed Williamson

[CORPORATE SEAL]

ATTEST:

  
Operations Officer  
SECOND VICE PRESIDENT

STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )

I, C. F. OKARMA, a Notary Public in and for and residing in the said County in the State aforesaid, do hereby certify that E. G. Williamson, personally known to me to be a Vice President of Continental Illinois National Bank and Trust Company of Chicago, and R. M. Guigley, personally known to me and known to me to be an Operations Officer of Continental Illinois National Bank and Trust Company of Chicago, whose names are subscribed to the within instrument, appeared before me this day in person and severally acknowledged that they being thereunto duly authorized and as such Vice President and Operations Officer, they signed and delivered the said instrument of writing as Vice President and Operations Officer of Continental Illinois National Bank and Trust Company of Chicago, and caused the seal of said banking organization to be thereunto affixed, as their free and voluntary act and as the free and voluntary act and deed of said banking organization, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 3-7<sup>th</sup> day of September, 1977.

C. F. Okarma  
Notary Public

My Commission Expires: MY COMMISSION ENDS FEBRUARY 14, 1980

202 SOUTH LA SALLE STREET  
CHICAGO, ILL. 60602

(NOTARIAL SEAL)