

10878-A

LAW OFFICES

ALVORD AND ALVORD

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

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MILTON C. GRACE*
GEORGE JOHN KETO**
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* NOT A MEMBER OF D. C. BAR
**ALSO A MEMBER OF OHIO BAR

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WASHINGTON, D.C.
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INTERSTATE COMMERCE COMMISSION

November 28, 1979

9-332A102

Date NOV 28 1979

Fee \$ 10.00

ICC Washington, D. C.

Agatha L. Mergenovich, Secretary
Interstate Commerce Commission
Washington, DC 20423

Dear Madam:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. §11303(a) and the regulations thereunder are original and six copies of a Release dated November 20, 1979, which pertains to a Letter Agreement dated October 10, 1979, between ITEL Corporation, Equipment Finance Division, One Embarcadero Center, San Francisco, California 94111, and Allen L. Stevens & Co., Inc., 660 Madison Avenue, Suite 602, New York, N.Y. 10021.

Said Letter Agreement was filed and recorded at 1:30 p.m. on October 11, 1979, and assigned Recordation Number 10878.

A general description of the railroad rolling stock covered by the enclosed document is, as follows:

Fifty (50) 4,000 cubic foot capacity, 100-ton covered hopper cars bearing Providence and Worcester Company identification marks PW 50050 through PW 50099, both inclusive.

The undersigned is submitting the enclosed document for recordation on behalf of Allen L. Stevens & Co., Inc. and Continental Illinois National Bank and Trust Company of Chicago, Ill.

Please return the copies of the Release not needed for your records to Charles T. Kappler, Esq., Alvord and Alvord, 918 Sixteenth Street, N.W., Washington, DC or to the bearer hereof.

RECEIVED
NOV 28 12 48 PM '79
I. O. O.
OPERATION BR.

*Continental Illinois National Bank & Trust Company
C. T. Kappler*

Agatha L. Mergenovich, Secretary
November 28, 1979
Page 2

Also enclosed is a check in the amount of \$10.00,
payable to the order of the Interstate Commerce Commission
covering required recordation fee.

Very truly yours,

ALVORD AND ALVORD

By: Charles T. Kappler
Charles T. Kappler

CTK/bp
Encls. - Ck.

Interstate Commerce Commission
Washington, D.C. 20423

11/28/79

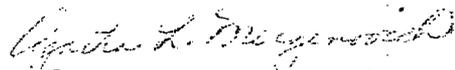
OFFICE OF THE SECRETARY

Charles T. Kappler, Esq.
Alvord and Alvord
200 World Center Building
918 16th St. N.W.
Washington, D.C. 20006

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 11/18/79 at 12:55pm, and assigned re-
recording number(s). 10878-A

Sincerely yours,


Agatha L. Mergenovich
Secretary

Enclosure(s)

SE-30
(7/79)

ORIGINAL
ICC COPY

RECORDATION NO. 10878-A Filed 1425

RELEASE NOV 28 1979 - 12 55 PM

INTERSTATE COMMERCE COMMISSION

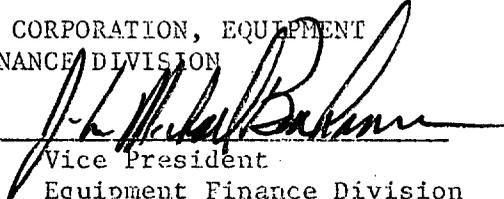
In consideration for value received, Itel Corporation, Equipment Finance Division hereby releases its security interest in the following equipment said interest being evidenced by that certain letter agreement dated October 10, 1979 between Itel Corporation, Equipment Finance Division and Allen L. Stevens & Company, Inc., which was recorded with the Interstate Commerce Commission on October 11, 1979 at 1:30 P.M. E.D.T. and assigned recordation number 10878:

4000 Cubic Foot Portec Covered Hopper Cars, assigned Numbers PW 50050-50099 (inclusive).

Itel Corporation agrees that Allen L. Stevens or its designee may record this Release with the Interstate Commerce Commission.

ITEL CORPORATION, EQUIPMENT
FINANCE DIVISION

By:


Vice President
Equipment Finance Division

Date: Nov 20, 1979

ATTEST:

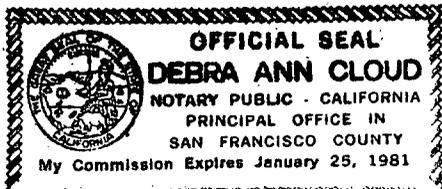

Secretary

Itel Corporation

(SEAL)

State of California)
)
City and County of) SS
San Francisco)

On this 20th day of November, 1979, before me personally appeared J. Michael Buchanan, to me personally known, who being by me duly sworn, says that he is a Vice President of ITEL Corporation, Equipment Finance Division, that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation pursuant to corporate resolutions approved by its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



Debra Ann Cloud

Notary Public

(Notary Seal)

My Commission Expires: 1/25/81