RECORDATION NO. 8713 Filed & Recorded

MAR 1 1977 -3 .0 PM

INTERSTATE COMMERCE COMMISSION

The National BANK OF WASHINGTON

Webb C. Hayes, IV
Vice President

Main Office
619 14th Street, N.W.
Washington, D.C. 20005
202-624-3081

RECEIVED
MAR 1 3 06 PM '77
I.C.C.
FEE OPERATION BR

7-060A143
MAR 1 1977
Date
Fee $ 1,100-
ICC Washington, D. C.

Interstate Commerce Commission
12th and Constitution Avenue, N. W.
Washington, D. C.

March 1, 1977

Dear Sir:

Please find enclosed our Cashier's Check #2-691353 in the amount of $1,100, representing recording fees for the twenty-two enclosed Security Agreements. These Security Agreements, executed by the listed debtors, grant to The National Bank of Washington a security interest in twenty-four seventy-ton, fifty foot, six-inch rigid underframe XF box cars whose serial numbers are listed with the individual debtors names and addresses as follows:

VC9167	Walter F. & Ana Maria Abendshein 5151 Palisade Lane Washington, D. C. 20016	8713
VC9170	Joseph H. & Mary T. Battin 616 Goldsboro Drive Rockville, Maryland 20850	8714
VC9171	Henry H. & June S. Krevor 1115 Crestwood Drive Alexandria, Virginia 22302	8715
VC9178	Martin & Pearl Malcolm 7420 Westlake Terrace Bethesda, Maryland	8716
VC9169	George I. & Jacoba Mishtowt 4344 Hawthorne Street, N. W. Washington, D. C. 20010	8717
VC9173	Wilbur L. & Pauline E. Parker 111 Quincy Street Chevy Chase, Maryland 20015	8718
VC9185	Lawrence & Susan Schor 14821 Rocking Spring Drive Rockville, Maryland 20853	8719

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VC9185	Lawrence & Susan Schor 14821 Rocking Spring Drive Rockville, Maryland 20853

VC9184 David Lawson
5505 Devon Road
Bethesda, Maryland 20014

VC9174 Allen G. & Rochelle R. Siegel
7505 Connecticut Avenue
Chevy Chase, Maryland 20015

VC9164
VC9165
VC9166 Leon R. Levitsky
7012 Wood Forest Drive
College Park, Maryland 20740

VC9191 Thomas F. Cullen
3233 Aberfoyle Place, N. W.
Washington, D. C. 20015

VC9168 William E. Rollow
1050 17th Street, N. W. - Suite 900
Washington, D. C. 20036

VC9172 Augustus A. & Noreen M. Aquino
18 Infield Court, North
Rockville, Maryland

VC9175 Michael R. & Sandra R. Peskin
13908 Northgate Drive
Silver Spring, Maryland

VC9176 Jerrold M. Post
7106 Broxburn Drive
Bethesda, Maryland 20034

VC9177 John Clement Devers
7004 Armat Drive
Bethesda, Maryland 20034

VC9179 Chong Doo Lee & Ji Soo Lee
9813 Conestoga Way
Potomac, Maryland 20854

VC9180 Lawrence S. & ~~Janet~~ Janice S. Pohl
4709 North 37th Street
Arlington, Virginia 22207

VC9181 Edward C. Gilbert
9010 Logan Drive
Potomac, Maryland 20854

VC9183 Norman J. Cowen
106 Irving Street, N. W. - Suite 208
Washington, D. C. 20010

--continued--

VC9189 Robert & Kathryn G. Morton
4104 Yerkes Place
Annandale, Virginia 22003

VC9190 Richard H. & Anne H. Jones
3400 North Albemarle Road
Arlington, Virginia 22206

Sincerely,

Webb C. Hayes IV

Webb C. Hayes, IV
Vice President

Enclosure

Interstate Commerce Commission
Washington, D.C. 20423

3/1/77

OFFICE OF THE SECRETARY

Mr. Webb C. Hayes, IV
Vice President
The National Bank Of Washington
Main Office, 619 14th Street N.W.
Washington, D.C. 20005

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 20(c) of the Interstate Commerce Act, 49 U.S.C. 20(c), on 3/1/77 at 3:10pm, and assigned recordation number(s) 8713,8714,8715,8716, 8717 8718 8719 8720 8721 8722 8723 8724 8725 8726 8727 8728 8729 8730 8731 8732 8733 8734

Sincerely yours,

Robert L. Oswald
Secretary

Enclosure(s)

SE-30
(5/76)

RECORDATION NO. 7 Filed & Recorded

MAR 1 1977 -3 10 PM

INTERSTATE COMMERCE COMMISSION

SECURITY AGREEMENT

This agreement is made this 23rd day of December 1976, by and between Walter F. Abendschein and Ana Maria Abendschein and The National Bank of Washington.

1. Parties. That Walter F. Abendschein and Ana Maria Abendschein, are hereinafter referred to as the "debtor". The National Bank of Washington is hereinafter referred to as "the secured party".

2. The debtor severally hereby grants to the secured party a security interest in the collateral described in paragraph 3 to secure the performance or payment of the obligations and indebtedness of debtor to secured party. The aforesaid grant of security interest is limited to and in accordance with the obligations set forth in the promissory note pursuant to this agreement.

3. Collateral. The collateral of this security agreement is of the following description: one seventy ton, fifty foot, six-inch rigid underframe boxcars, known as XF cars, serial number(s) VC 9167.

4. Promissory Obligation. The debtor shall pay to the secured party the sum or sums evidenced by the promissory notes executed pursuant to this security agreement in accordance with the terms of the note secured hereby.

5. Insurance. The debtor shall cause the collateral to be insured for its fair market value against all expected risks to which it may be exposed or until such time as this security agreement is terminated.

6. Sale or Further Encumbrance of Collateral. The collateral will not be sold, transferred or disposed of, or be subjected to any unpaid charge, including taxes, or to any subsequent interest of a third person created by debtor voluntarily or involuntarily, unless the secured party consents in advance in writing to such charge, transfer, disposition, or subsequent interest.

7. Default. Misrepresentation or misstatement in connection with non-compliance with or non-performance of any of debtor's obligations or agreements hereunder shall constitute default under this security agreement. In addition, debtor shall be in default if bankruptcy or insolvency proceedings are instituted by or against the debtor or if debtor makes any assignment for the benefit of creditors or if debtor is more than forty-five (45) days delinquent in payment of the existing promissory notes executed pursuant to this agreement.

8. Secured Party's Rights and Remedies. Secured party may assign this security agreement by sale or transfer and if secured party does assign this agreement the assignee shall be entitled upon notifying the debtor to performance of the debtor's obligations and agreements hereunder and assignee shall be entitled to all the rights and remedies of the secured party hereunder.

Upon debtor's default, secured party may exercise his rights of enforcement as follows:

a. to seize the collateral and take possession of said collateral;

b. require debtor to assemble the collateral and make it available to secured party so that secured party may collect and take possession thereof;

c. dispose of the collateral by public or private sale in a manner as secured party may elect;

d. maintain an action (at law or otherwise) for collection of any additional monies due; and

e. waive any default or remedy in any reasonable manner without waiving any other prior or subsequent default.

9. Law Governing Security Agreement. The law as set forth in the Interstate Commerce Act, its rules and regulations and the law of the District of Columbia shall govern the interpretation of this security agreement.

WITNESS

The National Bank of Washington

WITNESS

Walter F. Abendschein

Ana Maria Abendschein

Montgomery County]
State of Maryland] SS

This 24th day of December, 1976, Walter F. Abendschein and Ana Maria Abendschein appeared before me and made oath that the above is their act and deed.

Subscribed and sworn to before me this 24th day of December, 197

My Commission Expires July 1, 1978

NOTARY PUBLIC