

November 30, 1977

RECORDATION NO. 9048-2 Filed & Recorded

NOV 30 1977-9 15 AM

INTERSTATE COMMERCE COMMISSION

Interstate Commerce Commission
Recordation Department
Room 1227
12th & Constitution Avenue, N. W.
Washington, D. C. 20423

Attention: Ms. Mildred Lee

Enclosed herewith for filing is the following document:
First Amendment for Lease dated November 25, 1977 to Lease Agree-
ment dated November 19, 1977 between Rex Railways, Incorporated,
Lessor and Pickens Railroad Company and National Railway Util-
ization Corporation, Lessees, filed with the Interstate Commerce
Commission on October 21, 1977 and bearing Recordation No. 9048-A
covering (50) 70-ton, 50-foot, 6-inch boxcars bearing Road Nos.
NSL 102200-102249 (inclusive).

The address for Rex Railways is:

Mr. Mark Salitan, Chairman
Mr. Reuben Schertz, Secretary
Rex Railways, Incorporated
616 Palisade Avenue
Englewood Cliff, New Jersey 07632

The address for Pickens Railroad Company is:

Pickens Railroad Company
Box 216
Pickens, South Carolina 29671

The address for National Railway Utilization Corporation is:

Mr. John A. Mariscotti
National Railway Utilization Corporation
860 Suburban Station
1617 John F. Kennedy Boulevard
Philadelphia, Pennsylvania 19103

Sincerely,

Mark Lloyd

Mark Lloyd
Assistant Treasurer
National Railway Utilization
Corporation

Enclosure

FIRST AMENDMENT TO LEASE

FIRST AMENDMENT, dated November 25, 1977 to Lease dated September 19, 1977, between Rex Railway, Inc., a New Jersey corporation, Lessor, and Pickens Railroad Company and National Railway Utilization Corporation, both South Carolina corporations, Lessees, filed with the Interstate Commerce Commission on October 21, 1977 and bearing Recordation Number 7-334A010 9048-A (the Lease).

Date NOV 30 1977
Fee \$ 50
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RECITALS

Lessees and Lessor have heretofore executed and delivered the Lease and now desire to amend the Lease by substituting a revised Exhibit A.

AGREEMENT

IT IS AGREED:

The Lease is hereby amended to delete Exhibit A in its entirety and substitute therefor a new Exhibit A which is attached hereto and incorporated herein.

IN WITNESS WHEREOF, this First Amendment to Lease has been duly executed as of the date first above written.

REX RAILWAYS, INC.

BY: Priscilla Salata, Chairman
Rubin Schertz
LESSOR Secretary

RECORDATION NO. 9048-A Filed & Recorded

NOV 30 1977-9 12 AM

INTERSTATE COMMERCE COMMISSION

PICKENS RAILROAD COMPANY

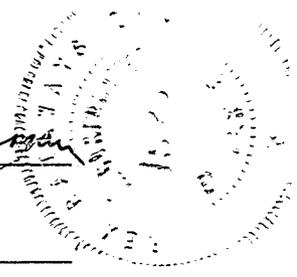
NATIONAL RAILWAY UTILIZATION CORPORATION

By: Marge Bege
asst. Secretary
LESSEES

BY: Marge Bege
asst. Secretary

Amended Mark Lloyd

RECEIVED
NOV 30 3 10 PM '77
I.C.C.
FEE OPERATIONS DIV.



STATE OF NEW JERSEY
COUNTY OF BERGEN ^{SS}

On this 29TH day of NOV, 1977, before me personally
appeared MARK A. SALITAN
to me personally known, who being by me duly sworn says that he is CHAIRMAN
REX RAILWAYS, INC., and President of the
to be the Secretary of said corporation, that the seal affixed to the
foregoing instrument is the corporate seal of said corporation, that said instrument was signed and
sealed on behalf of said corporation by authority of its Board of Directors, and they acknowledged
that the execution of the foregoing instrument was the free act and deed of said corporation.

Rubin Schertz
Notary Public

RUBIN SCHERTZ
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires May 4, 1982

STATE OF S. C.
COUNTY OF GREENVILLE ^{SS}

On this 25th day of November, 1977, before me personally
appeared Ronald K. Gooding
to me personally known, who being by me duly sworn, says that he is Vice
President of National Railway Utilization Corporation and
Pickens Railroad Company, and Marge Brezee
to me personally known to be the Assistant Secretary of said corporation, that the
seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instru-
ment was signed and sealed on behalf of said corporation by authority of its Board of Directors,
and they acknowledged that the execution of the foregoing instrument was the free act and deed
of said corporation.

Elizabeth B. Wood
Notary Public
MY COMMISSION EXPIRES: 5/6/81

EXHIBIT A

Lease dated September 19, 1977, by and between REX RAILWAYS, INC.

, ("Rex") and The Pickens Railroad Co. and ("Lessee")
National Railway Utilization Corp.

TYPE AND DESCRIPTION OF CAR: New 50'6" inside length, 70-ton Single Sheathed Boxcars, equipped with 10' sliding doors.

NUMBER OF CARS: Three Hundred (300):

INTERIOR EQUIPMENT: Lading strap anchors throughout car.

SPECIAL LININGS: None.

PERMITTED LADING USE: Non-corrosive commodities.

REPORTING NUMBERS AND MARKS: NSL 100947 NSL 100996
NSL 101900 NSL 101999
NSL 102200 NSL 102249
NSL 102300 to NSL 102399, inclusive.

SPECIFICATIONS DESIGNATED BY LESSOR: Cars to be built to The Pickens Railroad Co. and National Railway Utilization Corp. specifications.

Interstate Commerce Commission
Washington, D.C. 20423

11/30/77

OFFICE OF THE SECRETARY

Mark A. Salitan
1616 Palisade Avenue
Englewood Cliff, New Jersey 07652

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 20(c) of the Interstate Commerce Act, 49 U.S.C. 20(c), on 11/30/77 at 9:15am and assigned recordation number(s) 9046-R

Sincerely yours,


H.G. Homme, Jr.
Acting Secretary

Enclosure(s)

SE-30-T
(6/77)