6199-B

6625-A

RELEASE

The undersigned, FIRST NATIONAL BANK & TRUST CO., a national banking association with its principal office at 101 West Washington Street, Marquette, Michigan 49855 (the "Bank"), hereby certifies that the conditions of the following instruments have been complied with by Lake Superior & Ishpeming Railroad Company, a Michigan corporation with its principal office at 105 East Washington Street, Marquette, Michigan 49855, and such instruments are hereby declared to be satisfied and discharged and the rights of the Bank thereunder are hereby released:

(a) Conditional Sale Agreement, recorded on June 21, 1971, at 4:20 P.M., bearing Recordation No. 6199; and

(b) Security Agreement, recorded on May 22, 1972, at 1:15 P.M., bearing Recordation No. 6625.

IN WITNESS WHEREOF, the Bank has executed this Release by one of its officers thereunto duly authorized on the date indicated below.

Dated: September 16, 1976

FIRST NATIONAL BANK & TRUST CO.

[Corporate Seal]

By: Ben C. Swanson
Vice President

STATE OF MICHIGAN)
) SS:
COUNTY OF MARQUETTE)

On this 16th day of September, 1976, before me personally appeared Ben C. Swanson, to me personally known, who being by me duly sworn, says that he is a Vice President of FIRST NATIONAL BANK & TRUST CO., that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Jamie D. Grant

[Seal]

My commission expires _____.

JAMIE D. GRANT
Notary Public, Marquette County, Mich.
My Commission Expires 11-1-77