

TRUST SUPPLEMENT NO. 1 made this 19th day
of April, 1972.

RECORDATION NO. 6517-E
Filed & Recorded

APR 21 1972 - 11 55 AM

INTERSTATE COMMERCE COMMISSION

CANADA PERMANENT TRUST COMPANY
a trust company duly incorporated
under the laws of Canada.

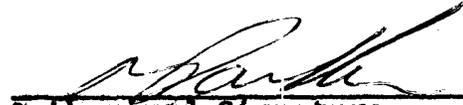
This is Trust Supplement No. 1 to an
Equipment Loan Declaration of Trust dated February 25,
1972 and executed by Canada Permanent Trust Company as
Trustee.

The terms used herein shall have the
meaning given to such terms in the aforesaid Equipment
Loan Declaration of Trust in accordance with the terms
thereof.

The Trustee hereby confirms that the Units
described in Schedule "A" annexed hereto and forming part
hereof have been delivered to, examined and accepted by
the Lessee on the date hereof as Units delivered under the
Equipment Loan Declaration of Trust and are accordingly
subject to and governed thereby and that the term of the
said Equipment Loan Declaration of Trust with respect to
the said Units shall commence on the date hereof.

CANADA PERMANENT TRUST COMPANY,
as Trustee


Authorized Signature


Authorized Signature

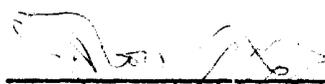
C.S.

SCHEDULE "A" TO TRUST SUPPLEMENT NO. 1

<u>QUANTITY</u>	<u>DESCRIPTION OF UNITS</u>	<u>MANUFACTURER'S PLANT</u>	<u>IDENTIFYING NUMBERS</u>
99	4 Container Flat Cars; CN Specification F-50-9 dated June 1970, General Arrangement Drawing CN 9H-37285, Specification SS-1966 and Addendum No.1 to Specification F-50-9 dated 24 March, 1971.	Trenton, Nova Scotia	CN 639527 - 625

PROVINCE OF ONTARIO)
)
CITY OF TORONTO)

On this 19th day of April, 1972, before
me personally appeared RONALD A. PARKER
to me personally known, who, being by me duly sworn,
says that he is ASSOCIATE SECRETARY of CANADA PERMANENT
TRUST COMPANY, that the seal affixed to the foregoing
instrument is the corporate seal of the said corpora-
tion, that said instrument was signed and sealed on
behalf of said corporation by authority of its Board
of Directors, and he acknowledged that the execution
of the foregoing instrument was the free act and deed
of said corporation.



Notary Public

(Notarial Seal)