

FEB 27 1976 - 12 00 PM

RELEASE

INTERSTATE COMMERCE COMMISSION

KNOW ALL MEN BY THESE PRESENTS, that The First National Bank of Chicago, as Agent, a national banking association, (hereinafter called "Grantor"), in consideration of \$1.00 and other good and valuable consideration the receipt of which is hereby acknowledged, does hereby release, convey and quitclaim unto North American Car Corporation, a Delaware corporation, and its successors and assigns, pursuant to a Loan Agreement dated as of December 18, 1974 among The First National Bank of Chicago, et al., all right, title and interest, claim, or demand whatsoever which said Grantor may have acquired in, through or by a certain Supplement to the Mortgage and to the Assignment of Leases filed and recorded under Section 20c of the Interstate Commerce Act on Sept. 17, 1975 as Document No. 7749-U upon the Equipment listed in Schedule A hereto and the leases with respect to such Equipment, together with all appurtenances and privileges thereunto belonging or appertaining.

IN WITNESS WHEREOF, said Grantor has caused these presents to be signed by its Assistant Secretary, and its corporate seal to be hereto affixed.

THE FIRST NATIONAL BANK OF CHICAGO

William R. Gave

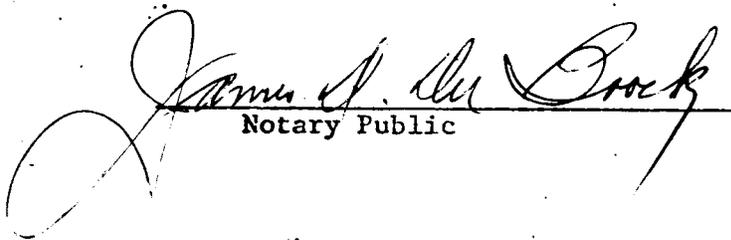
Assistant Vice President

(SEAL)

Douglas F. Nelson
Assistant Secretary V.P.

STATE OF ILLINOIS)
)
COUNTY OF COOK)

On this 19th day of FEBRUARY, 1976, before me personally appeared WILLIAM F LOVE, to me personally know, who being by me duly sworn says that he is the ASSISTANT VICE-PRESIDENT of THE FIRST NATIONAL BANK OF CHICAGO that the seal affixed to the foregoing instrument is the corporate seal of said Corporation, that said instrument was signed and sealed on behalf of said Corporation by Authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said Corporation.


Notary Public

(S E A L)

--My Commission expires MY COMMISSION EXPIRES SEPT. 4, 1976

SCHEDULE A

RAIL CARS

QTY.

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SERIAL NUMBERS

14100-14102