



TIGER LEASING GROUP

Secretary
Interstate Commerce Commission
Washington, D.C. 20423

RECEIVED
JAN 4 9 02 AM '77
I.C.C.
FEE OPERATION B.R.
Partial

Re: Section 20c Filing: 1 Release under
Recordation Nos. 7749, 7750, 7751
(the "Release")

Dear Mr. Secretary:

Enclosed for recording under Section 20c of the Interstate Commerce Act are ~~twelve~~ executed counterparts of the above described Release. The Mortgages and Assignments of Leases to which this Release relates were each recorded with the Interstate Commerce Commission on December 24, 1974.

Also enclosed is a check, payable to the Interstate Commerce Commission, in the amount of \$30.00 as the recording fee for the ~~Supplement~~ Release.

Pursuant to the Commission's rules and regulations for the recording of certain documents under Section 20c of the Interstate Commerce Act, you are hereby requested to duly file two of the enclosed counterparts against each recordation number for record in your office and to return the remaining copies, together with the Secretary's Certificate of Recording, to the messenger making this delivery.

If you have any questions, please contact me.

Very truly yours,

R. A. Noack

7-004A011
Date JAN 4 1977
Fee \$ 30-
Washington, D. C.

Enclosures

NOTE This one release covers all three recordation numbers.
Please keep a copy of the Release for each Rec. No. file.

RECORDATION NO. 7749 PD Filed & Recorded

JAN 4 1977 9 AM

INTERSTATE COMMERCE COMMISSION

RECORDATION NO. 7750 V Filed & Recorded

JAN 4 1977 9 AM

INTERSTATE COMMERCE COMMISSION

RECORDATION NO. 7751 NY Filed & Recorded

JAN 4 1977 9 AM

INTERSTATE COMMERCE COMMISSION

ROGER A. NOBACK
VICE PRESIDENT—LAW

NORTH AMERICAN CAR CORPORATION

222 SOUTH RIVERSIDE PLAZA • CHICAGO, ILLINOIS 60606 U.S.A. • (312) 648-4105 • TELEX 25-5222

Counterparts to C-A-K-Henry 1/4/77

JAN 4 1977

RELEASE

~~INTERSTATE COMMERCE COMMISSION~~

WHEREAS, North American Car Corporation, (hereinafter called the "Grantee") has paid an aggregate principal amount of indebtedness outstanding under the Loan Agreement (the "Loan Agreement") dated as of December 18, 1974 among Grantee, The First National Bank of Chicago, a national banking association, (hereinafter called "Grantor") and the other banks named therein to release the lien on the Equipment described in Exhibit A hereto held by Grantee pursuant to the Loan Agreement;

KNOW ALL MEN BY THESE PRESENTS, that Grantor, as Agent, pursuant to the Loan Agreement, in consideration of \$1.00 and other good and valuable consideration the receipt of which is hereby acknowledged does hereby release, convey and quitclaim unto Grantee and its successors and assigns all right, title and interest, claim, or demand whatsoever which said Grantor may have acquired in, through or by the Mortgages and Assignments of Leases filed and recorded under Section 20c of the Interstate Commerce Act as Document Nos. 7749, 7750, 7751 and all supplements thereto upon the Equipment listed in Exhibit A hereto and the leases with respect to such Equipment, together with all appurtenances and privileges thereunto belonging or appertaining.

IN WITNESS WHEREOF, said Grantor has caused these presents to be signed by its Vice President, and its corporate seal to be hereto affixed.

THE FIRST NATIONAL BANK OF CHICAGO

Rogelia P. Nelson
Vice President

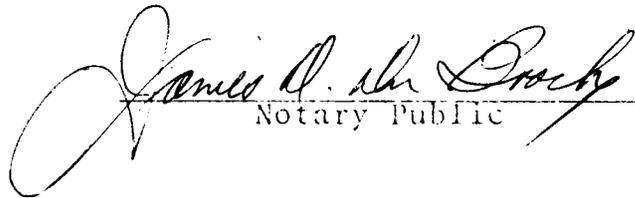
(SEAL)

R. Stephen Hummel
Loan Officer

State of Illinois

County of Cook

On this 28th day of December, 1970,
before me personally appeared DOUGLAS F. NELSON,
to me personally known, who being by me duly sworn says
that he is the VICE PRESIDENT of
THE FIRST NATIONAL BANK OF CHICAGO that the
seal affixed to the foregoing instrument is the corporate
seal of said Corporation, that said instrument was signed
and sealed on behalf of said Corporation by Authority of
its Board of Directors, and he acknowledged that the
execution of the foregoing instrument was the free act and
deed of said Corporation.


Notary Public

(S E A L)

MY COMMISSION EXPIRES SEPT. 4, 1980

My Commission expires _____

NORTH AMERICAN CAR CORPORATION

REVOLVING EQUIPMENT OBLIGATION PAYOFF - June 18, 1976

Exhibit A

<u>Borrowing Cert. Date</u>	<u>No. of Cars</u>	<u>Description</u>	<u>Serial Numbers</u>	<u>New or Used</u>	<u>Cost</u>	<u>Collateral</u>
May 14, 1975	4	Class 111A100W1 100 ton - 14,000 gal. cap. tank cars.	13902 - 13905	New	\$112,932.82	\$112,932.82
: 14, 1975	10	Class 111A100W1 100 ton - 20,000 gal. cap. tank cars.	73363 - 73367 73369 - 73370 73372 - 73373 73375	New	\$131,983.00 52,793.20 52,793.20 26,396.60	\$131,983.00 52,793.20 52,793.20 26,396.60
May 14, 1975	6	Class 111A100W1 100 ton - 14,000 gal. cap. tank cars.	75481 - 75486	New	\$158,379.60	\$158,379.60
May 14, 1975	4	Class 111A100W1 100 ton - 24,000 gal. cap. tank cars.	76517 - 76520	New	\$132,040.32	\$132,040.32
May 14, 1975	4	Class 111A100W1 100 ton - 24,000 gal. cap. tank cars.	81059 - 81062	New	\$132,040.32	\$132,040.32
Total U. S. Tanks	28				\$799,359.06	\$799,359.06

Exhibit A

<u>Borrowing Cert. Date</u>	<u>No. of Cars</u>	<u>Description</u>	<u>Serial Numbers</u>	<u>New or Used</u>	<u>Cost</u>	<u>Collateral</u>
May 14, 1975	1	Class L0, 100 Ton 5,250 cu. ft. hopper car.	58435	New	\$ 35,761.63	\$ 35,761.63
May 14, 1975	5	Class L0, 100 ton 5,850 cu. ft. hopper cars.	58443 - 58447	New	\$173,417.55	\$173,417.55
May 14, 1975	2	Class L0, 100 ton 5,250 cu. ft. hopper cars.	58448 , 58450	New	\$ 71,525.26	\$ 71,525.26
May 14, 1975	4	Class L0, 100 ton 5,850 cu. ft. hopper cars.	58460 - 58463	New	\$138,734.04	\$138,734.04
May 14, 1975	8	Class L0, 100 ton 5,250 cu. ft. hopper cars.	525017 - 525024	New	\$235,078.83	\$235,078.83
May 14, 1975	1	Class L0, 100 ton 5,250 cu. ft. hopper car.	527057	New	\$ 30,265.75	\$ 30,265.75
Total U.S. Hoppers	21				<u>\$684,779.06</u>	<u>\$684,779.06</u>
Total All Cars	49				\$1,484,138.12	\$1,484,138.12

NORTH AMERICAN CAR CORPORATION
 REVOLVING EQUIPMENT OBLIGATION PAYOFF
 JULY 21, 1976

EXHIBIT A

<u>Borrowing Cert. Dated</u>	<u>Number of Cars</u>	<u>Description</u>	<u>Serial Number</u>	<u>New or Used</u>	<u>Cost</u>	<u>Collateral Value</u>
2/7/75	2	Class 111A100W1, 100 ton 14,000 gallon capacity tank cars	2578 - 2579	New	\$ 54,800.00	\$ 49,520.00
2/7/75	1	Class 111A100W1, 70 ton 10,000 gallon capacity tank cars	11808	New	33,900.00	30,510.00
5/14/75	1	Class 111A100W1, 100 ton 20,000 gallon capacity tank cars	73286	New	29,856.44	29,856.44
5/14/75	4	Same as above	73362 & 73368 73371 & 73374	New	105,586.43	105,586.43
5/14/75	1	Same as above	75338	New	29,856.44	29,856.44
5/14/75	18	Same as above	75487 - 75490 75497 - 75510	New	463,039.97	463,039.97
5/14/75	5	Class 111A100W1, 100 ton 24,000 gallon capacity tank cars	76524 - 76528	New	165,050.50	165,050.50
	<u>32</u>	<u>TOTAL U.S. TANK CARS</u>			<u>\$882,089.78</u>	<u>\$875,219.78</u>
5/14/75	1	Class 10, 100 ton 5,850 cu.ft. hopper car	58169	New	\$ 34,683.51	\$ 34,683.51
5/14/75	15	Class 10, 100 ton 3,000 cu.ft. hopper car	93147 - 93161	New	438,557.25	438,557.25
5/14/75	1	Class 10, 100 ton 5,250 cu.ft. hopper car	525059	New	29,351.89	29,351.89
	<u>17</u>	<u>TOTAL U.S. HOPPER CARS</u>			<u>\$502,592.65</u>	<u>\$502,592.65</u>

Borrowing

Cert. Number

Number of Cars

Description

Serial Number

New or Used

Cost

Collateral Value

L. A. ... K

2/7/75

8

Class 111A100W2, 100 ton 14,000 gallon capacity tank cars

20234 & 20236
20239 - 20244

New

\$219,200.00

\$197,250.00

5/14/75

11

Class 111A100W1, 100 ton 20,000 gallon capacity tank cars

20785 - 20795

New

313,133.40

313,133.40

TOTAL CANADIAN TANK CARS

19

\$532,333.40

\$510,413.40

5/14/75

46

Class 10, 100 ton 3,800 cu.ft. hopper cars

38654 - 38699

New

\$1,107,235.84

\$1,107,235.84

TOTAL CANADIAN HOPPERS

46

\$1,107,235.84

\$1,107,235.84

TOTAL ALL CARS

114

\$3,024,251.67

\$2,995,461.67

EXHIBIT A

NORTH AMERICAN CAR CORPORATION
 REVOLVING EQUIPMENT OBLIGATION PAYOFF
 SEPTEMBER 16, 1976

<u>Borrowing</u> <u>Date</u>	<u>No. Of</u> <u>Cars</u>	<u>Description</u>	<u>Serial Number</u>	<u>New Or</u> <u>Used</u>	<u>Cost</u>	<u>Collateral</u> <u>Value</u>
4/3/75	70	Class FB, Bulkhead Fiat Cars	53050 - 53119	New	\$1,491,000.00	\$1,341,900.00
4/25/75	17	Class FB, Bulkhead Fiat Cars	10765 - 10781	New	411,400.00	370,250.00
	<u>87</u>	TOTAL CANADIAN FLAT CARS			<u>\$1,902,400.00</u>	\$1,712,150.00
					Less double payment 6/11/76 and 7/8/76	(184,896.50)
					Plus mortgage amount due bank (letter 6/29/76)	99,408.11
					Less double payment of car nos. 78389 - 78396, 6/11/76 and 9/30/76	(232,548.10)
						<u>\$1,324,113.51</u>