



**TIGER LEASING GROUP**

July 20, 1977

JUL 25 1977  
RECORDED

RECORDATION NO. 7750-Z Filed & Recorded

JUL 25 1977 - II 05 AM

INTERSTATE COMMERCE COMMISSION

*Handwritten: Gary Utterback*

Secretary  
Interstate Commerce Commission  
Washington, D.C. 20423

*Handwritten: 7-20614017*  
**JUL 25 1977**  
**JUL 10**  
**CC Washington, D.C.**

Re: Section 20c Filing: Partial Release  
dated as of July 20, 1977 to Equipment  
Mortgage and Assignment of Leases ("Agree-  
ment") dated as of December 18, 1974, by  
and between North American Car Corporation  
(the "Company"), and The First National  
Bank of Chicago and the other banks named  
therein ("Banks").

Dear Secretary:

Enclosed for recording under Section 20c of the Interstate  
Commerce Act are <sup>three</sup> ~~four~~ executed counterparts of the above described  
Release. The Agreement was recorded with the Interstate Commerce  
Commission at 12:15 p.m. on December 24, 1974 and was assigned  
recordation number 7750.

Under the Release, Banks release the equipment as in accordance  
with the Release.

The general description of the equipment which the Release  
releases from the terms of the Agreement is as stated in the attach-  
ment to the Release.

Also enclosed is a check, payable to the Interstate Commerce  
Commission, in the amount of \$10.00 as the recording fee for the  
Release.

Pursuant to the Commission's rules and regulations for the record-  
ing of certain documents under Section 20c of the Interstate Commerce  
Act, you are hereby requested to duly file two of the enclosed counter-  
parts for record in your office and to return the remaining copies,  
together with the Secretary's Certificate of Recording, to the messenger  
making this delivery.

If you have any questions, please contact me.

Very truly yours,

*Handwritten: Cl...*

/dal  
ROGER A. NOBACK  
VICE PRESIDENT—LAW

**NORTH AMERICAN CAR CORPORATION**

222 SOUTH RIVERSIDE PLAZA • CHICAGO, ILLINOIS 60606 U.S.A. • (312) 648-4105 • TELEX 25-5222

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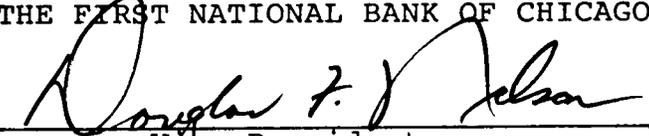
RELEASE

INTERSTATE COMMERCE COMMISSION

WHEREAS, North American Car Corporation, a Delaware Corporation, (hereinafter called the "Grantee") has paid an aggregate principal amount of indebtedness outstanding under the Loan Agreement (the "Loan Agreement") dated as of December 18, 1974 among Grantee, The First National Bank of Chicago, a national banking association, (hereinafter called "Grantor") and the other banks named therein to release the lien on the Equipment described in Exhibit A hereto held by Grantee pursuant to the Loan Agreement;

KNOW ALL MEN BY THESE PRESENTS, that Grantor, as Agent, pursuant to the Loan Agreement, in consideration of \$1.00 and other good and valuable consideration the receipt of which is hereby acknowledged does hereby release, convey and quitclaim unto Grantee and its successors and assigns all right, title and interest, claim, or demand whatsoever which said Grantor may have acquired in, through or by the Mortgages and Assignments of Leases filed and recorded under Section 20c of the Interstate Commerce Act as Documents Nos. ~~7749~~, 7750, 7751 and all supplements thereto upon the Equipment listed in Exhibit A hereto and the leases with respect to such Equipment, together with all appurtenances and privileges thereunto belonging or appertaining.

IN WITNESS WHEREOF, said Grantor has caused these presents to be signed by its Vice President, and its corporate seal to be hereto affixed.

THE FIRST NATIONAL BANK OF CHICAGO  
  
Vice President

(SEAL)

  
Loan Officer



EXHIBIT A

SCHEDULE 1 - A

No. of Cars	Description	Serial Number	Year Built	Total		Net AAR Replace. Cost	85% Cost	Lessee
				Original Cost	Cost			
1	100 ton 14,000 gal. capacity tank car	13902	1974	\$ 28,028		\$ 33,091	\$ 28,127	Canamex Commodity
3	same as above	13903 - 13905	1974	84,903		100,242	85,206	Canamex Commodity
4	same as above	13926 - 13929	1975	126,002		118,442	100,675	Real Marketing, Ltd.
3	100 ton 20,000 gal. capacity tank cars	73363 - 73364 73365 73365	1974	80,307		94,816	80,594	Carbill Carbill
4	same as above	73366 73367 73369 73370	1974	106,380		125,599	106,759	Union Carbide/Canada Carbill Carbill Wilson & Co.
3	same as above	73372 73373 73375	1974	79,932		94,373	80,217	Union Carbide/Canada Wilson & Co. Pacific Molasses
5	100 ton 14,000 gal. capacity tank cars	75481 - 75485	1974	128,915		152,206	129,375	Aglico Chemical
1	same as above	75486	1974	25,744		30,395	25,836	Aglico Chemical
1	100 ton 24,000 gal. capacity tank car	76517	1974	32,311		38,148	32,426	Exxon Chemical
1	same as above	76518	1974	32,245		38,071	32,360	Exxon Chemical
2	same as above	76519 - 76520	1974	64,622		76,297	64,852	Exxon Chemical
1	same as above	76524	1974	32,511		42,181	32,627	Exxon Chemical
4	same as above	78401 - 78404	1975	116,273		109,297	92,902	Monsanto Canada, Ltd.
6	same as above	78405 - 78410	1975	174,656		164,177	139,550	Monsanto Canada, Ltd.
4	same as above	81059 - 81062	1974	105,068		124,050	105,442	Stauffer
43	TOTAL TANK CARS			\$1,217,897		\$1,341,385	\$1,136,948	

No. of Cars	Description	Serial Number	Year Built	Total		Q 85X	Lease
				Original Cost	Net A/R Replace. Cost		
1	100 ton 5,250 cu.ft. hopper car	58435	1974	\$ 36,645	\$ 43,764	\$ 37,199	Johns-Manville
5	100 ton 5,850 cu.ft. hopper car	58443 - 58447	1974	195,310	233,257	198,268	Eagle Pitcher
2	100 ton 5,250 cu.ft. hopper car	58448 & 58450	1974	76,752	91,664	77,914	Johns-Manville
3	same as above	58461 - 58463	1974	92,256	110,177	93,650	National Starch
1	100 ton 5,250 cu.ft. hopper car	525017	1974	29,551	35,292	29,998	Foster Grant
2	same as above	525018 - 525019	1975	59,102	55,970	47,574	Foster Grant
5	same as above	525020 - 525021 525022 - 525024	1975	146,425	138,665	117,865	Foster Grant American Petrofina
1	same as above	525057	1974	30,339	36,234	30,799	Richardson Co.
<b>20 TOTAL HOPPER CARS</b>				<b>\$666,380</b>	<b>-\$745,023</b>	<b>\$633,267</b>	
30	Class FB, Bulkhead flat cars	53120 - 53149	1975	\$643,481	\$604,872	\$514,141	Weldwood of Canada
50	same as above	53150 - 53184 53185 - 53199	1975	1,072,468	1,008,120	856,902	Triangle Pacific Northwood Mills
20	same as above	53200 - 53219	1975	428,987	403,248	342,761	Weldwood of Canada
21	same as above	53220 53221 - 53222 53223 53224 - 53225 53226 53227 53228 53229 - 53230 53231 53232 53233 - 53234 53235 - 53236 53237	1975	450,437	423,411	359,899	Northwood Mills Not Leased Northwood Mills

<u>No. of Cars</u>	<u>Description</u>	<u>Serial Number</u>	<u>Year Built</u>	<u>Total Original Cost</u>	<u>Not A/R Replace. Cost</u>	<u>@ 85%</u>	<u>Lessee</u>
121	TOTAL FLAT CARS	53238 - 53240	1975	\$2,595,373	\$2,439,651	\$2,073,703	Not Leased
231	TOTAL ALL CARS			\$4,508,176	\$4,566,096	\$3,877,949	

**Exhibita**  
**Schedule 1-12**

<u>e. of Cars</u>	<u>Description</u>	<u>Serial Number</u>	<u>Year Built</u>	<u>Total Original Cost</u>	<u>Net AAR Replace. Cost</u>	<u>@ 85%</u>	<u>Lessee</u>
1	100 ton, 28,000 gallon capacity tank car	33208	1969	\$28,526	\$40,037	\$34,031	Imperial Oil
1	TOTAL CANADIAN TANK CARS			\$28,526	\$40,037	\$34,031	
46	100 ton, 3,800 cu.ft. Hopper cars	38654 - 38699	1974	\$1,118,352	\$1,335,636	\$1,135,291	Canpotex
46	TOTAL CANADIAN HOPPERS			\$1,118,352	\$1,335,636	\$1,135,291	